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FILED

MAR - 4 2026

DEPT. OF REAL ESTATE

By- [REDACTED]

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation against)	DRE No. H-43018 LA
LANE MARSH REALTY, INC. and)	OAH No. 2025041036
KIM-CHI THI HOANG, individually and as)	
designated officer for Lane Marsh Realty, Inc.,)	
Respondents.)	

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSES

On February 13, 2025, an Accusation was filed in this matter against Respondents LANE MARSH REALTY, INC. and KIM-CHI THI HOANG, individually and as designated officer for Lane Marsh Realty, Inc. (collectively "Respondents").

On January 8, 2026, Respondents petitioned the Commissioner to voluntarily surrender LANE MARSH REALTY, INC.'s real estate corporation license and KIM-CHI THI HOANG's real estate broker license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondents' petition for voluntary surrender of their real estate licenses is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondents' Declarations dated January 8, 2026 (attached as Exhibit "A" hereto). Respondents' license certificates and pocket cards shall be


1 sent to the below-listed address so that they reach the Department of Real Estate on or before the
2 effective date of this Order:

3 DEPARTMENT OF REAL ESTATE
4 Attention: Licensing Flag Section
5 651 Bannon Street, Suite 504
6 Sacramento, CA 95811

7 This Order shall become effective at 12 o'clock noon on MAR 24 2026.

8 DATED: 2/26/2026

9 CHIKA SUNQUIST
10 REAL ESTATE COMMISSIONER

11 
12 By: Marcus L. McCarther
13 Chief Deputy Real Estate Commissioner
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1 I understand that by so voluntarily surrendering LMRI's license, LMRI may be
2 relicensed as a corporate broker, or issued a new mortgage loan originator endorsement, only by
3 petitioning for reinstatement pursuant to Section 11522 of the Government Code. I also understand
4 that by so voluntarily surrendering its license, LMRI and I agree to the following:

5 1. The filing of this Declaration shall be deemed as LMRI's petition for
6 voluntary surrender.

7 2. It shall also be deemed to be an understanding and agreement by me and
8 LMRI that LMRI waives all rights LMRI has to require the Commissioner to prove the allegations
9 contained in the Accusation filed in this matter at a hearing held in accordance with the provisions
10 of the Administrative Procedure Act (Government Code Sections 11400 et seq.), and that LMRI
11 also waive other rights afforded to LMRI in connection with the hearing such as the right to
12 discovery, the right to present evidence in defense of the allegations in the Accusation and the right
13 to cross-examine witnesses.

14 3. LMRI further agrees that upon acceptance by the Commissioner, as
15 evidenced by an appropriate order, all affidavits and all relevant evidence obtained by the
16 Department in this matter prior to the Commissioner's acceptance, and all allegations contained in
17 the Accusation filed in the Department Case No. H-43018 LA, may be considered by the
18 Department to be true and correct for the purpose of deciding whether to grant relicensure or
19 reinstatement pursuant to Government Code Section 11522.

20 4. LMRI freely and voluntarily surrenders all LMRI licenses and license rights
21 under the Real Estate Law.


22 5. I further agree on behalf of LMRI to pay the Commissioner's reasonable cost
23 for the audit which led to this action in the amount of \$9,565.50. In calculating the amount of the
24

1 Commissioner's reasonable cost, the Commissioner may use the estimated average hourly salary
2 for all persons performing audits of real estate brokers, and shall include an allocation for travel
3 time to and from the auditor's place of work. I will pay such cost within 60 days of receiving an
4 invoice from the Commissioner detailing the activities performed during the audit and the amount
5 of time spent performing those activities.

6
7 6. I am aware that, if LMRI petitions for reinstatement in the future, the
8 payment of the Department's audit, investigation, and enforcement costs for the matters, may be a
9 condition of reinstatement.

10 I declare under penalty of perjury under the laws of the State of California that the
11 above is true and correct and that I am acting freely and voluntarily on behalf of LANE MARSH
12 REALTY, INC. to surrender its license and license rights attached thereto. This declaration was
13 executed on January 8th 2026 at Los Angeles, California.

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15 (City) / /

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17 BY:  Designated Officer of
18 LANE MARSH REALTY, INC.

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BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation against) DRE No.H-43018 LA
KIM-CHI THI HOANG,) OAH No. 2025041036
Respondent.)

DECLARATION

My name is KIM-CHI THI HOANG, and I am currently licensed as a real estate broker and the designated officer of LANE MARSH REALTY, INC., and/or have license rights with respect to said licenses. I am representing myself in this matter.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Government Code), I wish to voluntarily surrender my real estate licenses issued by the Department of Real Estate ("Department"), pursuant to Business and Professions Code Section 10100.2.

I understand that by so voluntarily surrendering my licenses, I may be relicensed as a broker, a salesperson, designated officer, licensed officer, or issued a new mortgage loan

1 originator endorsement, only by petitioning for reinstatement pursuant to Section 11522 of the
2 Government Code. I also understand that by so voluntarily surrendering my licenses, I agree to the
3 following:

4 1. The filing of this Declaration shall be deemed as my petition for voluntary
5 surrender.

6 2. It shall also be deemed to be an understanding and agreement by me that I
7 waive all rights I have to require the Commissioner to prove the allegations contained in the
8 Accusation filed in this matter at a hearing held in accordance with the provisions of the
9 Administrative Procedure Act (Government Code Sections 11400 et seq.), and that I also waive
10 other rights afforded to me in connection with the hearing such as the right to discovery, the right to
11 present evidence in defense of the allegations in the Accusation and the right to cross-examine
12 witnesses.
13


14 3. I further agree that upon acceptance by the Commissioner, as evidenced by
15 an appropriate order, all affidavits and all relevant evidence obtained by the Department in this
16 matter prior to the Commissioner's acceptance, and all allegations contained in the Accusation filed
17 in the Department Case No. H-43018 LA, may be considered by the Department to be true and
18 correct for the purpose of deciding whether to grant relicensure or reinstatement pursuant to
19 Government Code Section 11522.
20

21 4. I freely and voluntarily surrender all my licenses and license rights under the
22 Real Estate Law.
23

24 5. I am aware that, if I petition for reinstatement in the future, the payment of
25 the Department's audit, investigation, and enforcement costs for this matter, may be a condition of
26 reinstatement.
27

1 I declare under penalty of perjury under the laws of the State of California that the
2 above is true and correct and that this declaration was executed on January 8th 2026
3 at Los Angeles California.

4 (City)

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7 KIM-CHI THI HOANG
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