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FILED

APR 30 2024

DEPT. OF REAL ESTATE

By—

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of	)	No. H-42833 LA
	)	
EDON YOSHIDA KAGASOFF,	)	<u>ACCUSATION</u>
	)	
Respondent.	)	
	)	

The Complainant, Jason Parson, a Supervising Special Investigator of the State of California, for cause of Accusation against EDON YOSHIDA KAGASOFF ("Respondent") alleges as follows:

1.

The Complainant, Jason Parson, a Supervising Special Investigator of the State of California, makes this Accusation in his official capacity.

2.

All references to the "Code" are to the California Business and Professions Code and all references to "Regulations" are to Title 10, Chapter 6, California Code of Regulations.

LICENSE HISTORY

3.

a. At all times herein mentioned, Respondent was and still is licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and

ACCUSATION

1 Professions Code, as a real estate broker ("REB"), Department of Real Estate¹ ("Department")
2 license ID 01487709.

3 b. The Department originally issued Respondent's REB license on or about
4 March 19, 2013.

5 c. Respondent's REB license will expire on March 18, 2025, unless renewed.

6 CAUSE FOR DISCIPLINE
7 (CRIMINAL CONVICTION)

8 4.

9 April 11, 2022: 18 United States Code ("U.S.C.") Sections 371 - Felony

10 a. On or about March 10, 2022, in the United States District Court for the
11 Central District of California, in Case No. **2:22-cr-00080-MCS**, entitled United States of
12 America v. Wayne Joseph Nix and Edon Yoshida Kagasoff, a felony information was filed
13 against Respondent for violation of 18 U.S.C. §371 (Conspiracy to Operate an Illegal Gambling
14 Business), a felony.

15 b. On or about April 11, 2022, Respondent pled guilty to and was convicted for
16 violation of 18 U.S.C. §371 (Conspiracy to Operate an Illegal Gambling Business), a felony.

17 c. On or about July 5, 2023, the Court sentenced Respondent to, among other
18 terms, 6 months probation, forfeiture of assets, and payment of fines and fees.

19 (IN AGGRAVATION)

20 5.

21 October 7, 2022; Department of Insurance ("DOI") Case No. 169793 (OAH No. 2022020415)

22 On or about November 28, 2023, in Case No.OBS 4973-A, the DOI ordered the
23 summary revocation of Respondent's Insurance Producer License (License No. 0F22609),
24 effective 30 days from the date of the Order. The summary revocation is based on
25 Respondent's April 11, 2022 conviction mentioned above.

26
27

¹ Between July 1, 2013 and July 1, 2018, the Department of Real Estate operated as the Bureau of Real Estate under the Department of Consumer Affairs.

1 SECOND CAUSE FOR DISCIPLINE

2 (FAILURE TO REPORT)

3 6.

4 Respondent did not report in writing to the Department of a felony complaint
5 being brought against him within thirty (30) days (March 10, 2022).

6 7.

7 Respondent's failure to report the felony complaint against him and his
8 conviction constitutes causes for discipline under **Code Section 10186.2²** of the license and
9 license rights of Respondent under the Real Estate Law.

10 8.

11 These proceedings are brought under the provisions of Section 10100, Division
12 4 of the Business and Professions Code of the State of California and Sections 11500 through
13 11528 of the California Government Code.

14 COSTS

15 10.

16 **Code Section 10106** provides, in pertinent part, that in any order issued in
17 resolution of a disciplinary proceeding before the Department, the Commissioner may request
18 the administrative law judge to direct a licensee found to have committed a violation of this
19 part to pay a sum not to exceed the reasonable costs of investigation and enforcement of the
20 case.

21 ///

22 ///

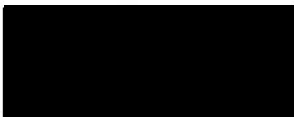
23 ///

24 _____
25 ² Pursuant to Business and Professions Code 10186.2: (a)(1) A licensee shall report any of the following to the
26 department: (A) The bringing of an indictment or information charging a felony against the licensee. (B) The
27 conviction of the licensee, including any verdict of guilty, or plea of guilty or no contest, of any felony or
misdemeanor. (c) Any disciplinary action taken by another licensing entity or authority of this state or of another
state or an agency of the federal government. (2) The report required by this subdivision shall be made in writing
within 30 days of the date of the bringing of the indictment or the charging of a felony, the conviction, or the
disciplinary action. (b) Failure to make a report required by this section shall constitute a cause for discipline.

PRAAYER

WHEREFORE, Complainant prays that a hearing be conducted on the allegations of this Accusation and that upon proof thereof, a decision be rendered imposing disciplinary action against all licenses and/or license rights under the Real Estate Law (Part 1 of Division 4 of the California Business and Professions Code) of Respondent EDON YOSHIDA KAGASOFF, for the cost of investigation and enforcement as permitted by law, and for such other and further relief as may be proper under applicable provisions of law.

Dated at Los Angeles, California this 26th day of April, 2024.


Supervising Special Investigator

cc: EDON YOSHIDA KAGASOFF
Jason Parson
Sacto.