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DEPT. OF REAL ESTATE

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## BEFORE THE DEPARTMENT OF REAL ESTATE STATE OF CALIFORNIA

\* \* \*

| In the Matter of the Application of | ) | No. H-42451 LA           |
|-------------------------------------|---|--------------------------|
|                                     | ) |                          |
|                                     | ) | STATEMENT OF ISSUES      |
| MARC JOHN DORADO,                   | ) |                          |
|                                     | ) | Mortgage Loan Originator |
| Respondent.                         | ) | License Endorsement      |
|                                     | í |                          |

The Complainant, Ruth Corral, a Supervising Special Investigator of the State of California, for cause of Statement of Issues against MARC JOHN DORADO ("Respondent"), is informed and alleges as follows:

1.

The Complainant, Ruth Corral, a Supervising Special Investigator of the State of California, makes this Statement of Issues against Respondent in her official capacity.

2.

All references to the "Code" are to the California Business and Professions Code, and all references to "Regulations" are to Title 10, Chapter 6, California Code of Regulations unless otherwise specified.

-1-

Marc John Dorado (H-42451 LA): Statement of Issues (MLO)

| <b>RESPONDENT'S</b> | <b>LICENSE</b> | HISTORY | AND | DISCIPLINE |
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3.

Respondent is presently licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and Professions Code, as a real estate salesperson (license number 01432161).

4.

On or about May 30, 2006, the California Department of Real Estate ("Department") filed a Statement of Issues (case no. H-32935 LA) denying Respondent's application for a real estate salesperson license based on the criminal convictions described in Paragraphs 10 through 13, below, as well as Respondent's failure to reveal the criminal conviction described in Paragraph 12, below.

5.

On or about August 3, 2006, a Decision adopting the Stipulation and Waiver (case no. H-32935 LA) was filed. This Decision denied Respondent's application for a real estate salesperson license based on the Statement of Issues; provided, however, a restricted salesperson license would be issued to Respondent pursuant to certain terms and conditions.

6.

As a result, from on or about September 2, 2006 to September 1, 2010, Respondent had a restricted salesperson license pursuant to Department case no. H-32935 LA.

7.

From on or about March 7, 2022 through the present, Respondent has been licensed with a salesperson license.

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8.

On or about March 8, 2022, Respondent made application ("First Application") to the Department for an individual (MU4) mortgage loan originator license endorsement ("MLO license endorsement").

9.

On or about July 20, 2022, Respondent amended his First Application and made a second application ("Second Application") to the Department for an individual (MU4) MLO license endorsement.

## **CRIMINAL CONVICTIONS**

10.

On or about August 10, 1992, in the Superior Court of California, County of Sonoma, case no. MCR-187096, Respondent was convicted of violating California Penal Code section 415 (disturbing the peace), a misdemeanor.

11.

On or about March 5, 1993, in the Superior Court of California, County of Sonoma, case no. MCR-197218, Respondent was convicted of violating California Penal Code section 496.1 (receiving stolen property), a misdemeanor.

12.

On or about June 10, 2002, in the Municipal Court of the State of Nevada, County of Las Vegas, case no. C0514720A, Respondent was convicted of driving under the influence, a misdemeanor.

13.

On or about April 4, 2005, in the Superior Court of California, County of Orange, case no. 04WM05858, Respondent was convicted of violating California Vehicle Code

sections 23152(a) (driving under the influence with prior conviction), and 23152(b) (driving with a blood alcohol level of 0.08 percent or more), both misdemeanors.

14.

The facts alleged in Paragraphs 10 through 13, above, constitute cause for denial of Respondent's application for an MLO license endorsement pursuant to California Business and Professions Code section 10166.05(c) and Title 10, Chapter 6, California Code of Regulations section 2758.3(a)(2).

## **FAILURE TO DISCLOSE**

15.

Incorporated herein are Paragraphs 3 through 14, above.

16.

In response to Question H(1) of Respondent's First Application, to wit: "Have you ever been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to committing or conspiring to commit a misdemeanor involving: . . . (iv) theft or wrongful taking of property . . . ?," Respondent answered, "No," and failed to reveal the criminal conviction described in Paragraph 11, above.

17.

In response to Question K of Respondent's First Application, to wit: "Has any State or federal regulatory agency or foreign financial regulatory authority or self-regulatory organization (SRO") ever: (1) found you to have made a false statement or omission or been dishonest, unfair or unethical? . . . (6) denied or suspended your registration or license or application for licensure, disciplined you, or otherwise by order, prevented you from associating with a financial services-related business or restricted your activities? . . . " Respondent answered, "No," to both K(1) and K(6), and failed to reveal license discipline described in Paragraphs 4 through 6, above.

The facts alleged in Paragraphs 15 through 17, above, constitute cause for denial of Respondent's application for an MLO license endorsement pursuant to California Business and Professions Code sections 10166.05(c) and 10166.051(b).

19.

WHEREFORE, Complainant prays that a hearing be conducted on the allegations of this Statement of Issues, and that upon proof thereof, a decision be rendered that the Commissioner refuse to authorize the issuance of, and deny the issuance of, an MLO license endorsement to Respondent MARC JOHN DORADO, and for such other and further relief as may be proper under the provisions of law.

Ruth Corral

Supervising Special Investigator

cc: MARC JOHN DORADO

Landmark Mortgage Capital, Inc. Ruth Corral

Sacto.