

1 MLO LICENSE APPLICATIONS

2 8.

3 On or about March 8, 2022, Respondent made application (“First Application”)
4 to the Department for an individual (MU4) mortgage loan originator license endorsement
5 (“MLO license endorsement”).

6 9.

7 On or about July 20, 2022, Respondent amended his First Application and
8 made a second application (“Second Application”) to the Department for an individual (MU4)
9 MLO license endorsement.

10
11 CRIMINAL CONVICTIONS

12 10.

13 On or about August 10, 1992, in the Superior Court of California, County of
14 Sonoma, case no. MCR-187096, Respondent was convicted of violating California Penal Code
15 section 415 (disturbing the peace), a misdemeanor.

16 11.

17 On or about March 5, 1993, in the Superior Court of California, County of
18 Sonoma, case no. MCR-197218, Respondent was convicted of violating California Penal Code
19 section 496.1 (receiving stolen property), a misdemeanor.

20 12.

21 On or about June 10, 2002, in the Municipal Court of the State of Nevada,
22 County of Las Vegas, case no. C0514720A, Respondent was convicted of driving under the
23 influence, a misdemeanor.

24 13.

25 On or about April 4, 2005, in the Superior Court of California, County of
26 Orange, case no. 04WM05858, Respondent was convicted of violating California Vehicle Code
27

1 sections 23152(a) (driving under the influence with prior conviction), and 23152(b) (driving
2 with a blood alcohol level of 0.08 percent or more), both misdemeanors.

3 14.

4 The facts alleged in Paragraphs 10 through 13, above, constitute cause for denial
5 of Respondent's application for an MLO license endorsement pursuant to California Business
6 and Professions Code section 10166.05(c) and Title 10, Chapter 6, California Code of
7 Regulations section 2758.3(a)(2).

8
9 FAILURE TO DISCLOSE

10 15.

11 Incorporated herein are Paragraphs 3 through 14, above.

12 16.

13 In response to Question H(1) of Respondent's First Application, to wit: "Have
14 you ever been convicted of or pled guilty or nolo contendere ("no contest") in a domestic,
15 foreign, or military court to committing or conspiring to commit a misdemeanor involving: . . .
16 (iv) theft or wrongful taking of property . . . ?," Respondent answered, "No," and failed to
17 reveal the criminal conviction described in Paragraph 11, above.

18 17.

19 In response to Question K of Respondent's First Application, to wit: "Has any
20 State or federal regulatory agency or foreign financial regulatory authority or self-regulatory
21 organization (SRO)" ever: (1) found you to have made a false statement or omission or been
22 dishonest, unfair or unethical? . . . (6) denied or suspended your registration or license or
23 application for licensure, disciplined you, or otherwise by order, prevented you from
24 associating with a financial services-related business or restricted your activities? . . ."
25 Respondent answered, "No," to both K(1) and K(6), and failed to reveal license discipline
26 described in Paragraphs 4 through 6, above.

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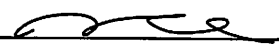
18.

The facts alleged in Paragraphs 15 through 17, above, constitute cause for denial of Respondent's application for an MLO license endorsement pursuant to California Business and Professions Code sections 10166.05(c) and 10166.051(b).

19.

WHEREFORE, Complainant prays that a hearing be conducted on the allegations of this Statement of Issues, and that upon proof thereof, a decision be rendered that the Commissioner refuse to authorize the issuance of, and deny the issuance of, an MLO license endorsement to Respondent MARC JOHN DORADO, and for such other and further relief as may be proper under the provisions of law.

Dated at Sacramento, California: January 19, 2023.


Ruth Corral
Supervising Special Investigator

cc: MARC JOHN DORADO
Landmark Mortgage Capital, Inc.
Ruth Corral
Sacto.