

FILED

APR 17 2024

DEPT. OF REAL ESTATE

By [REDACTED]

1 Department of Real Estate
2 320 W. 4th Street, Suite 350
3 Los Angeles, CA 90013-1105

4 Telephone: (213) 576-6982
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8 BEFORE THE DEPARTMENT OF REAL ESTATE

9 STATE OF CALIFORNIA

10 * * *

11 In the Matter of the Accusation of)

No. H-42424 LA

12 TOMER YEYNI,)

STIPULATION

13 Respondent.)

AND

AGREEMENT

14
15 It is hereby stipulated by and between Respondent TOMER YEYNI
16 ("Respondent"), acting by and through Frank M. Buda, Counsel for Respondent, and
17 Complainant, acting by and through Andrea Bentler, Counsel for the Department of Real Estate,
18 as follows for the purpose of settling and disposing of the Accusation ("Accusation") filed on
19 August 23, 2022, in this matter:

20 1. All issues which were to be contested and all evidence which was to be
21 presented by Complainant and Respondent at a formal hearing on the Accusation, which hearing
22 was to be held in accordance with the provisions of the Administrative Procedure Act ("APA"),
23 shall instead and in place thereof be submitted solely on the basis of the provisions of this
24 Stipulation and Agreement ("Stipulation").

25 2. Respondent has received, read and understands the Statement to Respondent,
26 the Discovery Provisions of the APA and the Accusation filed by the Department of Real Estate
27 ("Department") in this proceeding.

1 3. Respondent filed a Notice of Defense pursuant to Section 11506 of the
2 Government Code for the purpose of requesting a hearing on the allegations in the Accusation.
3 Respondent hereby freely and voluntarily withdraws said Notice of Defense. Respondent
4 acknowledges that he understands that by withdrawing said Notice of Defense he thereby waives
5 his right to require the Commissioner to prove the allegations in the Accusation at a contested
6 hearing held in accordance with the provisions of the APA and that he will waive other rights
7 afforded to him in connection with the hearing such as the right to present evidence in her
8 defense, and the right to cross-examine witnesses.

9 4. This Stipulation is based on the factual allegations contained in the
10 Accusation. In the interest of expedience and economy, Respondent chooses not to contest these
11 allegations but to remain silent and understands that, as a result thereof, these factual allegations,
12 without being admitted or denied, will serve as a prima facie basis for the disciplinary action
13 stipulated to herein. The Real Estate Commissioner shall not be required to provide evidence to
14 prove said factual allegations.

15 5. This Stipulation is made for the purpose of reaching an agreed disposition of
16 this proceeding and is expressly limited to this proceeding and not any other proceeding or case
17 in which the Department of Real Estate ("Department"), or another licensing agency of this state,
18 another state, or the federal government is involved, and otherwise shall not be admissible in any
19 criminal or civil proceeding.

20 6. It is understood by the parties that the Real Estate Commissioner may adopt
21 this Stipulation as his Decision in this matter thereby imposing the penalty and sanctions on
22 Respondent's real estate licenses and license rights as set forth in the below "Order." In the event
23 that the Commissioner in his discretion does not adopt the Stipulation, the Stipulation shall be
24 void and of no effect and Respondent shall retain the right to a hearing and proceed on the
25 Accusation under the provisions of the APA and shall not be bound by any stipulation or waiver
26 made herein.

27 7. The Order or any subsequent Order of the Real Estate Commissioner made

1 pursuant to this Stipulation shall not constitute an estoppel, merger or bar to any further
2 administrative or civil proceedings by the Department of Real Estate with respect to any matters
3 which were not specifically alleged to be causes for accusation in this proceeding.

4 8. Respondent understands that by agreeing to this Stipulation, Respondent
5 agrees to pay, pursuant to Business and Professions Code Section 10106, the cost of the
6 investigation of this matter. The amount of said cost is \$1,275.91.

7 DETERMINATION OF ISSUES

8 By reason of the foregoing, it is stipulated and agreed that the following
9 determination of issues shall be made:

10 The conduct, acts or omissions of TOMER YEYNI, as described in Paragraph 4,
11 above, are a basis for discipline of Respondent's license and license rights as a violation of the
12 Real Estate Law, Part 1 of Division 4 of the Business and Professions Code ("Code"), pursuant
13 to Code Sections 10166.02 (engaging in business as a mortgage loan originator without first
14 obtaining and maintaining an MLO license endorsement), Code section 10177, subdivision (d)
15 (willful disregard of the Real Estate Law), Code section 10176(a) (making a substantial
16 misrepresentation), Code section 10177, subdivision (g) (negligence and/or incompetence), Code
17 section 10177(c) (knowingly authorizing the publication, advertisement, distribution, or
18 circulation of a material false statement or representation concerning his designation), and Code
19 section 10131 subdivision (d) (acting as a real estate broker, by soliciting borrowers or lenders
20 for or negotiating loans or performing services for borrowers or lenders in connection with loans
21 secured directly or collaterally by liens on real property (mortgage loan origination)).

22 ORDER

23 WHEREFORE, THE FOLLOWING ORDER is hereby made:

24 All licenses and licensed rights of Respondent TOMER YEYNI under the Real
25 Estate Law are revoked; provided, however, a restricted real estate salesperson license and MLO
26 License Endorsement shall be issued to Respondent pursuant to Section 10156.5 of the Business
27 and Professions Code if Respondent makes application therefor and pays to the Department of

1 Real Estate the appropriate fee for the restricted license within 90 days from the effective date of
2 this Decision. The restricted license issued to Respondent shall be subject to all of the provisions
3 of Section 10156.7 of the Business and Professions Code and to the following limitations,
4 conditions and restrictions imposed under authority of Section 10156.6 of that Code:

5 1. The restricted license issued to Respondent may be suspended prior to hearing
6 by Order of the Real Estate Commissioner in the event of either Respondent's conviction or plea
7 of nolo contendere to a crime which is substantially related to Respondent's fitness or capacity as
8 a real estate licensee.

9 2. The restricted license issued to Respondent may be suspended prior to hearing
10 by Order of the Real Estate Commissioner on evidence satisfactory to the Commissioner that
11 Respondent has violated provisions of the California Real Estate Law, the Subdivided Lands
12 Law, Regulations of the Real Estate Commissioner or conditions attaching to the restricted
13 license.

14 3. Respondent shall not be eligible to petition for the issuance of any unrestricted
15 real estate license or MLO license endorsement nor for removal of any of the conditions,
16 limitations or restrictions of a restricted license and license endorsement until two (2) years have
17 elapsed from the effective date of this Decision and Order. Respondent shall not be eligible to
18 apply for any unrestricted licenses until all restrictions attaching to the license have been
19 removed.

20 4. Respondent shall notify the Commissioner in writing within 72 hours of any
21 arrest by sending a certified letter to the Commissioner at Department of Real Estate, Post Office
22 Box 137013, Sacramento, CA 95813-7013. The letter shall set forth the date of Respondent's
23 arrest, the crime for which Respondent was arrested, and the name and address of the arresting
24 law enforcement agency. Respondent's failure to timely file written notice shall constitute an
25 independent violation of the terms of the restricted license and shall be grounds for the
26 suspension or revocation of that license.

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5. Respondent shall submit with any application for license under an employing broker, or any application for transfer to a new employing broker, a statement signed by the prospective employing real estate broker on a form approved by the Department of Real Estate which shall certify:

(a) That the employing broker has read the Decision and Order of the Commissioner which granted the right to a restricted license; and

(b) That the employing broker will exercise close supervision over the performance by the restricted licensee relating to activities for which a real estate license is required.

6. Prior to the effective date of this Decision, and pursuant to Section 10106 of the Business and Professions Code, Respondent shall pay the Commissioner's reasonable cost for the investigation which led to this disciplinary action in the amount of \$1,275.91. Said payment shall be in the form of a cashier's check made payable to the Department of Real Estate. **Said check must be delivered to the Department of Real Estate, Flag Section, P.O. Box 137013, Sacramento, CA 95813-7013, prior to the effective date of this Decision and Order.** If Respondent fails to satisfy this condition in a timely manner as provided for herein, Respondent's real estate license shall automatically be suspended until payment is made in full, or until a decision providing otherwise is adopted following a hearing held pursuant to this condition.

03/20/2024

Dated

Andrea Bentler
Attorney for Department of Real Estate

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2 EXECUTION OF THE STIPULATION

3 I have read the Stipulation. Its terms are understood by me and are agreeable and
4 acceptable to me. I understand that I am waiving rights given to me by the California
5 Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and
6 11513 of the Government Code), and I willingly, intelligently and voluntarily waive those rights,
7 including the right of requiring the Commissioner to prove the allegations in the Accusation at a
8 hearing at which I would have the right to cross-examine witnesses against me and to present
9 evidence in defense and mitigation of the charges.

10 MAILING


11 Respondent shall mail the original signed signature page of the stipulation herein
12 to Andrea Bentler: Attention: Legal Section, Department of Real Estate, 320 W. Fourth St., Suite
13 350, Los Angeles, California 90013-1105.

14 In the event of time constraints before an administrative hearing, Respondent can signify
15 acceptance and approval of the terms and conditions of this Stipulation and Waiver by emailing a
16 copy of the signature page, as actually signed by Respondent, to the Department counsel
17 assigned to this case. Respondent agrees, acknowledges and understands that by electronically
18 sending the Department a copy of Respondent's actual signature as it appears on the Stipulation
19 and Waiver, that receipt of the copy by the Department shall be binding on Respondent as if the
20 Department had received the original signed Stipulation and Waiver. Respondent's signature
21 below constitutes acceptance and approval of the terms and conditions of this Stipulation.
22 Respondent agrees, acknowledges and understands that by signing this Stipulation Respondent is
23 bound by its terms as of the date of such signature and that this agreement is not subject to
24 rescission or amendment at a later date except by a separate Decision and Order of the Real
25 Estate Commissioner.

26 Respondent's signature below constitutes acceptance and approval of the terms
27 and conditions of this Stipulation. Respondent agrees, acknowledges and understands that by


1 signing this Stipulation Respondent is bound by its terms as of the date of such signature and that
2 this agreement is not subject to rescission or amendment at a later date except by a separate
3 Decision and Order of the Real Estate Commissioner.

4
5
6 03/15/2024
Dated


TOMER YEYNI
Respondent

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9 *I have reviewed this Stipulation and Agreement as to form and content and have*
10 *advised my client accordingly.*

11 3.18.24
12 Dated



Frank M. Buda
Attorney for Respondent

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14 * * *

15 The foregoing Stipulation and Agreement is hereby adopted as my Decision as to
16 Respondent TOMER YEYNI and shall become effective at 12 o'clock noon on
17 MAY - 7 2024.

18 IT IS SO ORDERED 4/9/2024.

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20 CHIKA SUNQUIST
21 REAL ESTATE COMMISSIONER

22 
23 By Marcus L. McCarther
24 Chief Deputy Real Estate Commissioner
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