

FILED

APR 21 2022

DEPT. OF REAL ESTATE

By 

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of

LAURUS GROUP, INC.; and
SUNIL KIRIT MEHTA,

Respondents.

DRE No. H-42137 LA

ORDER GRANTING RECONSIDERATION

On or about March 2, 2022, a Decision was rendered in the above-entitled matter to become effective on March 22, 2022 and was stayed by separate Order to April 21, 2022.

On or about March 18, 2022 and April 19, 2022, Respondents petitioned for reconsideration of the Decision of February 25, 2022. I find that there is good cause to reconsider said Order.

Reconsideration is hereby granted and pursuant to Section 11521(b) of the Government Code, the matter is reassigned to an Administrative Law Judge of the Office of Administrative Hearings for hearing.

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This order shall be effective immediately.

APR 21 2022

Dated: _____

IT IS SO ORDERED APR 21 2022.

DOUGLAS R. McCAULEY
REAL ESTATE COMMISSIONER

Steve Lerner

For Douglas R. McCauley

FILED

MAR 22 2022

DEPT. OF REAL ESTATE

By [Signature]

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

In the Matter of the Accusation of)	
)	DRE No. H-42137 LA
LAURUS GROUP, INC.; and)	
SUNIL KIRIT MEHTA, individually)	
and as designated officer of Laurus)	
Group, Inc.,)	
)	
Respondents.)	

ORDER STAYING EFFECTIVE DATE

On March 2, 2022, a Decision was filed in the above-entitled matter to become effective at noon on March 22, 2022.

IT IS HEREBY ORDERED that the effective date of the Decision is stayed, and the Decision of March 2, 2022, shall become effective at 12 o'clock noon on April 21, 2022.

DATED: March 21, 2022

DOUGLAS R. McCAULEY
REAL ESTATE COMMISSIONER

[Signature]

FILED

MAR 02 2022

DEPT. OF REAL ESTATE

By

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of:)
) DRE No. H-42137 LA
LAURUS GROUP, INC.; and)
)
SUNIL KIRIT MEHTA,)
individually and as designated officer of)
Laurus Group, Inc.,)
Respondent(s).)
_____)

DECISION

This Decision is being issued in accordance with the provisions of California Government Code section 11520, on evidence of compliance with California Government Code section 11505 and pursuant to the Order of Default filed January 25, 2022, and the Findings of Fact set forth herein, which are based on one or more of the following: (1) The express admissions of Respondents LAURUS GROUP, INC. ("LGI") and SUNIL KIRIT MEHTA ("Mehta"), individually and as designated officer of Laurus Group, Inc. ("Respondents"); (2) affidavits; and (3) other evidence.

This Decision revokes one or more real estate licenses on the grounds of the violation of the Real Estate Law, Part 1 commencing with Section 10000 of the California Business and Professions Code and/or the Regulations of the Real Estate Commissioner, Title 10, Chapter 6 of the California Code of Regulations ("Regulations").

Pursuant to California Government Code section 11521, the California Department of Real Estate ("the Department") may order reconsideration of this Decision on petition of any party. The party seeking reconsideration shall set forth new facts, circumstances, and evidence, or errors in law or analysis, that show(s) grounds and good cause for the Commissioner to reconsider the Decision. If new evidence is presented, the party shall specifically identify the new evidence and explain why it was not previously presented. The Department's power to order reconsideration of this Decision shall expire 30 days after mailing of this Decision, or on the effective date of this Decision, whichever occurs first. The right to reinstatement of a revoked real estate license, or to the reduction of a penalty, is controlled by California Government Code section 11522. A copy of California Government Code sections

11521 and 11522 and a copy of the Commissioner's Criteria of Rehabilitation are attached hereto for the information of respondent.

FINDINGS OF FACT

1.

On November 15, 2021, Maria Suarez, made the Accusation in her official capacity as a Supervising Special Investigator of the Department. The Accusation, Statement to Respondent, and Notice of Defense were mailed, by certified mail, return receipt requested, to Respondent's last known mailing address on file with the Department on November 17, 2021.

2.

On January 25, 2022, no Notice of Defense having been received or filed herein within the time prescribed by California Government Code section 11506, Respondent's default was entered herein.

3.

LGI is presently licensed and/or issued by the Department Real Estate as a real estate corporation (license no. 01521569). LGI was licensed from on or about January 23, 2006 to January 22, 2010 and from on or about April 27, 2010 through the present. LGI has had the fictitious business names of "Laurus Mortgage" and "Laurus Realty" from on or about January 23, 2006 through the present and "Pacific Park Financial Associates" and "Pacific View Realtors" from on or about May 19, 2009 through the present.

MEHTA is presently licensed and/or issued by the Department of Real Estate as a real estate broker (license no. 01485497). MEHTA has been licensed as a real estate broker from on or about August 24, 2005 to August 23, 2009 and from on or about October 19, 2009 through the present. MEHTA was the designated officer of LGI at any and all times that LGI has been licensed with the Department of Real Estate from January 2006 through the present.

4.

To date, the Department has incurred investigation costs of \$911.95 and enforcement costs of \$432.00.

5.

Attached as Exhibit "A" is a true and correct copy of the Accusation filed on November 17, 2021, which is incorporated herein as part of this Decision.

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DETERMINATION OF ISSUES

1.

LGI and MEHTA failed to provide proof of retention of bank statements, trust records, and any and all other documents connected to transactions for which a real estate broker license is required, in violation of Code section 10148. These documents include, but are limited to, bank records from Wells Fargo Bank.

2.

The overall conduct of MEHTA constitutes a failure on MEHTA's part, as officer designated by a corporate broker licensee, to exercise the reasonable supervision and control over the licensed activities of LGI as required by California Business and Professions Code section 10159.2 and Regulations section 2725, and to keep LGI in compliance with the Real Estate Law, and is cause for discipline of the real estate license and real estate license rights of MEHTA pursuant to the California Business and Professions Code sections 10177(d) (willful disregard or violation of Real Estate Law) and 10177(h) (failure to exercise reasonable supervision).

3.

The standard of proof applied was clear and convincing evidence to a reasonable certainty.

ORDER

All licenses and licensing rights of Respondents LAURUS GROUP, INC. and SUNIL KIRIT MEHTA under the provisions of Part I of Division 4 of the Business and Professions Code are revoked.

This Decision shall become effective at 12 o'clock noon on 03/22/2022.

DATED: 2.25.22.

DOUGLAS R. McCAULEY
REAL ESTATE COMMISSIONER

Douglas R. McCauley

1 Department of Real Estate
2 320 West Fourth St, Ste 350
3 Los Angeles, CA, 90013

FILED

JAN 25 2022

DEPT. OF REAL ESTATE

By _____

8 BEFORE THE DEPARTMENT OF REAL ESTATE
9 STATE OF CALIFORNIA

10 * * *

11 In the Matter of the Accusation of:) DRE NO. *H-42137 LA*
12)
13 LAURUS GROUP, INC.; and)
14) DEFAULT ORDER
15 SUNIL KIRIT MEHTA,)
16 Individually and as designated)
17 officer of Laurus Group, Inc.,)
18 Respondents.)

18 Respondents LAURUS GROUP, INC. ("LGI") AND SUNIL KIRIT
19 MEHTA ("MEHTA"), individually and as designated officer of Laurus Group, Inc., having
20 failed to file a Notice of Defense within the time required by Section 11506 of the
21 Government Code, are now in default. It is, therefore, ordered that a default be entered on
22 the record in this matter.

JAN 25 2022

23 IT IS SO ORDERED _____

24 DOUGLAS R. McCAULEY
25 REAL ESTATE COMMISSIONER

26 By: CHIKA SUNQUIST
27 Assistant Commissioner, Enforcement