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DEPT. OF REAL ESTATE
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BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

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In the Matter of the Accusation of

GLOBAL EAGLE CORP, and SHANNON KYMARA CARTER, individually and as designated officer of Global Eagle Corp.

Respondents.

H-42017-LA

STIPULATION AND AGREEMENT

It is hereby stipulated and agreed by and between Respondents GLOBAL EAGLE CORP (GEC), and SHANNON KYMARA CARTER ("CARTER"), individually and as the designated officer of GEC, ("Respondents") and their attorney of record, Jeff Kravitz, Esq., and the Complainant, acting by and through Laurence Haveson, Counsel for the Department of Real Estate ("Department"), as follows for the purpose of settling and disposing of the Accusation filed on June 4, 2021 ("Accusation") in this matter:

1. All issues which were to be contested and all evidence which was to be presented by Complainant and Respondents at a formal hearing on the Accusation, which hearing was to be held in accordance with the provisions of the Administrative Procedure Act ("APA"), shall instead and in place thereof be submitted solely on the basis of the provisions of this Stipulation and Agreement ("Stipulation").

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- 2. Respondents have received, read, and understand the Statement to Respondent, the Discovery Provisions of the APA, and the Accusation filed by the Department of Real Estate in this proceeding.
- 3. On June 14, 2021, Respondents GEC and CARTER filed Notices of Defense pursuant to section 11506 of the Government Code for the purpose of requesting a hearing on the allegations in the Accusation. Respondents hereby freely and voluntarily withdraw said Notices of Defense. Respondents acknowledge that Respondents understand that by withdrawing said Notices of Defense, Respondents will thereby waive Respondents' right to require the Real Estate Commissioner ("Commissioner") to prove the allegations in the Accusation at a contested hearing held in accordance with the provisions of the APA and that Respondents will waive other rights afforded to Respondents in connection with the hearing such as the right to present evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses.
- 4. This Stipulation is based on the factual allegations contained in the Accusation. In the interest of expedience and economy, Respondents choose not to contest these allegations, but to remain silent, and understand that, as a result thereof, these factual allegations, without being admitted or denied, will serve as a prima facie basis for the disciplinary action stipulated to herein. The Real Estate Commissioner shall not be required to provide further evidence to prove said factual allegations.
- 5. This Stipulation and Respondents' decision not to contest the Accusation are made for the purpose of reaching an agreed disposition of this proceeding and are expressly limited to this proceeding and any other proceeding or case brought by the Department, or another licensing agency of this state, another state, or the federal government, and otherwise shall not be admissible in any other criminal or civil proceedings.
- 6. It is understood by the parties that the Real Estate Commissioner may adopt the Stipulation as his Decision in this matter, thereby imposing the penalty and sanctions on Respondents' real estate licenses and license rights as set forth in the below Order. In the event that the Commissioner in his discretion does not adopt the Stipulation, it shall be void and of no

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rights of Respondent CARTER under Code sections 10159.2, 10177(h), and 10177(d) and/or

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10177(g), and Regulation 2725.

I.

The real estate corporation license and licensing rights related to the real estate corporation license of Respondent GEC under the Real Estate Law are revoked; provided, however, a restricted real estate corporation license shall be issued to Respondent GEC pursuant to section 10156.5 of the Code, if Respondent GEC makes application therefore and pays to the Department the appropriate fee for a restricted license within **ninety (90) days** from the effective date of this Decision and Order. This Order does not revoke, suspend, restrict or otherwise discipline the mortgage loan originator ("MLO") license endorsement of Respondent GEC. The restricted license issued to Respondent GEC shall be subject to all of the provisions of Section 10156.7 of the Code and to the following limitations, conditions and restrictions imposed under authority of section 10156.5 of the Code:

- 1. The restricted license issued to Respondent GEC may be suspended prior to hearing by Order of the Commissioner in the event of Respondent's conviction, or entry of a plea of guilty or no contest, for a crime that is substantially related to the qualifications, functions, or duties of a real estate licensee.
- 2. The restricted license issued to Respondent GEC may be suspended prior to hearing by Order of the Real Estate Commissioner on evidence satisfactory to the Commissioner that Respondent has violated provisions of the California Real Estate Law, the Subdivided Lands Law, Regulations of the Real Estate Commissioner or conditions attaching to the restricted license.
- 3. Respondent GEC shall not be eligible to apply for the issuance of an unrestricted real estate license nor for removal of any of the conditions, limitations or restrictions of a restricted license until one (1) year has elapsed from the effective date of this Decision and Order. .
- 4. Respondent GEC shall pay, severally or jointly with Respondent CARTER, the sum of \$1,318.95 for the Commissioner's reasonable cost of the investigation and enforcement which led to this disciplinary action, within one-hundred and eighty (180) days from the effective date of this Decision and Order. Said payment shall be in the form of a cashier's check made payable to the Department of Real Estate. The investigative and enforcement costs must be delivered to

1	the Department of Real Estate, Flag Section at P.O. Box 137013, Sacramento, CA 95813-7013.
2	Payment of investigation and enforcement costs should not be made until the Stipulation has
3	been approved by the Commissioner. If Respondent GEC fails to satisfy this condition in a
4	timely manner as provided for herein, Respondent GEC's real estate license shall automatically be
5	suspended until payment is made in full, or until a decision providing otherwise is adopted
6	following a hearing held pursuant to this condition.
7	5. Respondent GEC's signature below indicates full agreement to the terms of this
8	Stipulation and Agreement and to the terms set forth herein.
9	II.
10	Respondent CARTER is publicly reproved.
11	1. Respondent CARTER shall pay, severally or jointly with Respondent GEC, the sum
12	of \$1,318.95 for the Commissioner's reasonable cost of the investigation and enforcement which
13	led to this disciplinary action, within one-hundred and eighty (180) days from the effective date
14	of this Decision and Order. Said payment shall be in the form of a cashier's check made payable
15	to the Department of Real Estate. The investigative and enforcement costs must be delivered to
16	the Department of Real Estate, Flag Section at P.O. Box 137013, Sacramento, CA 95813-7013.
17	Payment of investigation and enforcement costs should not be made until the Stipulation has
18	been approved by the Commissioner. If Respondent CARTER fails to satisfy this condition in a
19	timely manner as provided for herein, Respondent CARTER's real estate license shall
20	automatically be suspended until payment is made in full, or until a decision providing otherwise is
21	adopted following a hearing held pursuant to this condition.
22	2. Respondent CARTER's signature below indicates full agreement to the terms of this
23	Stipulation and Agreement and to the terms set forth herein.
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25	DATED: 1/10/2022 La D. Ho
26	Laurence D. Haveson Counsel for Complainant
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EXECUTION OF THE STIPULATION

We have read this Stipulation and its terms are understood by us and are agreeable and acceptable to us. We understand that we are waiving rights given to us by the California APA (including, but not limited to, sections 11506, 11508, 11509, and 11513 of the Government Code), and we willingly, intelligently, and voluntarily waive those rights, including the right of requiring the Commissioner to prove the allegations in the Accusation at a hearing at which we would have the right to cross-examine witnesses against us and to present evidence in defense and mitigation of the charges.

Respondents can signify acceptance and approval of the terms and conditions of this Stipulation and Agreement by electronically e-mailing a copy of the signature pages, as actually signed by Respondents, to the Department. Respondents agree, acknowledge, and understand that by electronically sending to the Department an electronic copy of Respondents' actual signatures, as they appear on the Stipulation, that receipt of the emailed copy by the Department shall be as binding on Respondents as if the Department had received the original signed Stipulation. By signing this Stipulation, Respondents understand and agree that Respondents may not withdraw their agreement or seek to rescind the Stipulation prior to the time the Commissioner considers and acts upon it or prior to the effective date of the Stipulation and Order.

MAILING

Respondents and their counsel shall, within five (5) business days from signing the Stipulation, <u>mail</u> the original signed signature page(s) of the Stipulation herein to Laurence Haveson, Attention: Legal Section, Department of Real Estate, 320 W. Fourth St., Room 350, Los Angeles, California 90013-1105.

Respondents' signatures below constitute acceptance and approval of the terms and conditions of this Stipulation. Respondents agree, acknowledge, and understand that by signing this Stipulation Respondents are bound by its terms as of the date of such signature and that this

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1	agreement is not subject to rescission or amendment at a later date except by a separate Decision
2	and Order of the Real Estate Commissioner.
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4	DATED: //10/32 Respondent GLOBAL EAGLE CORP
5	Respondent GLOBAL EAGLE CORT
6	By (Printed Name): Shanon Carles
7	Title: B (olv
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9	DATED: 1/10/22
10	Respondent SHANNON KYMARA CARTER
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12	DATED: (27/2) Q ()
13	Jeff Kravitz
14	Attorney for Respondents GLOBAL EAGLE CORP and SHANNON KYMARA CARTER
15	Approved as to Form
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17	* * *
18	The foregoing Stipulation and Agreement in Settlement and Order is hereby adopted by me
19	as my Decision in this matter and shall become effective at 12 o'clock noon on
20	May 10 , 2022.
21	IT IS SO ORDERED 4. 14. 2 2 ,2022.
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23	DOUGLAS R. McCAULEY REAL ESTATE COMMISSIONER
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26	Doug R. mely
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