

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

FILED
OCT 04 2021
DEPT. OF REAL ESTATE
By *[Signature]*

In the Matter of the Application of:)
OCTAVIO PONCE MERCADO,)
Respondent.)

DRE NO. H-42004 LA

ORDER DENYING APPLICATION FOR A
MORTGAGE LOAN ORIGINATOR LICENSE ENDORSEMENT

The Real Estate Commissioner, in conformity with Section 10152, Division 4 of the California Business and Professions Code, required further proof of the honesty and truthfulness of OCTAVIO PONCE MERCADO, ("Respondent"), in connection with Respondent's application for a mortgage loan originator license endorsement received on or about August 6, 2020, and in relation thereto, filed a Statement of Issues on July 14, 2021.

Said Statement of Issues was properly served on Respondent on or about July 14, 2021, and Respondent has, to date, failed to file a Notice of Defense, request a hearing or otherwise establish that Respondent is entitled to the license endorsement sought.

IT IS THEREFORE ORDERED, pursuant to the authority granted under Section 11520 of the Government Code of the State of California, that the application of OCTAVIO PONCE MERCADO, for a mortgage loan originator license endorsement is hereby denied.

This Order is effective immediately.

DATED: 9.21.21

DOUGLAS R. McCAULEY
REAL ESTATE COMMISSIONER

[Signature]