

DEC 0 4 2024

DEPT. OF REAL ESTATE
By POSCELL

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of

No. H-41938 LA

IVY HSIANG JU KUNG,

Respondent.

ORDER GRANTING REINSTATEMENT OF LICENSE ENDORSEMENT

On February 4, 2022, in Case No. H-41938 LA, a Decision was rendered revoking the Mortgage Loan Originator License Endorsement of Respondent effective March 8, 2022, but granting Respondent the right to the issuance of a restricted Mortgage Loan Originator License Endorsement. A restricted Mortgage Loan Originator License Endorsement was issued to Respondent on March 8, 2022, and Respondent has held a restricted license endorsement since that time.

On May 8, 2024, Respondent petitioned for reinstatement of Respondent's Mortgage Loan Originator License Endorsement, and the Attorney General of the State of California has been given notice of the filing of the petition.

I have considered Respondent's petition and the evidence submitted in support thereof. Respondent has demonstrated to my satisfaction that Respondent meets the requirements of law for the issuance to Respondent of an unrestricted Mortgage Loan Originator License

Endorsement and that it would not be against the public interest to issue said license endorsement to Respondent.

NOW, THEREFORE, IT IS ORDERED that Respondent's petition for reinstatement is granted and that a Mortgage Loan Originator License Endorsement be issued to Respondent if Respondent satisfies the following requirements:

- 1. Submits a completed application and pays the fee for a Mortgage Loan Originator License Endorsement within the 12 month period following the date of this Order; and
- 2. Submits proof that Respondent has completed the continuing education requirements for renewal of the license sought. The continuing education courses must be completed either (i) within the 12 month period preceding the filing of the completed application, or (ii) within the 12 month period following the date of this Order.

This Order shall become effective immediately.

DATED: 11/21/2014

CHIKA SUNQUIST REAL ESTATE COMMISSIONER

By: Marcus L. McCarther

Chief Deputy Real Estate Commissioner

Man Melass