

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27

FILED

AUG 18 2022

DEPT. OF REAL ESTATE
By *[Signature]*

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of) No. H-41779 LA
)
SUCCESS FUNDING INC,)
doing business as Pride Funding,)
Pride Management Group, Pride)
Real Estate, Pride Realty, and)
Success Marketing,)
HAKOBYAN MINASYAN, INC., and)
ALEX ASHOD DADOURIAN,)
individually and as designated officer of)
Hakobyan Minasyan, Inc. and)
former designated officer of)
Success Funding Inc,)
)
Respondents.)
)

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On September 14, 2020, an Accusation was filed, and on October 18, 2021, a First Amended Accusation was filed in this matter against Respondent ALEX ASHOD DADOURIAN.

On June 6, 2022, Respondent ALEX ASHOD DADOURIAN petitioned the Commissioner to voluntarily surrender his real estate broker license with a mortgage loan originator endorsement and designated officer license pursuant to Section 10100.2 of the

1 Business and Professions Code.

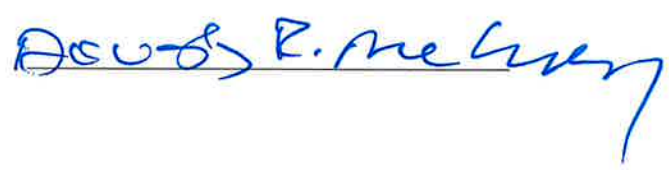
2 IT IS HEREBY ORDERED that Respondent ALEX ASHOD DADOURIAN'S
3 petition for voluntary surrender of his real estate broker license with a mortgage loan originator
4 endorsement and designated officer license is accepted as of the effective date of this Order as
5 set forth below, based upon the understanding and agreement expressed in Respondent ALEX
6 ASHOD DADOURIAN'S Declaration dated June 6, 2022 (attached as Exhibit "A" hereto).
7 Respondent ALEX ASHOD DADOURIAN'S license certificate and pocket card shall be sent
8 to the below listed address so that they reach the Department of Real Estate on or before the
9 effective date of this Order:

10 Department of Real Estate
11 Attn: Licensing Flag Section
12 P.O. Box 137013
13 Sacramento, CA 95813-7013

14 This Order shall become effective at 12 o'clock noon on 9/6/2022.

15 DATED: 8.3.22

16 DOUGLAS R. McCAULEY
17 REAL ESTATE COMMISSIONER

18 

19
20
21
22
23
24
25
26
27

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of)	No. H-41779 LA
)	
SUCCESS FUNDING INC,)	
doing business as Pride Funding,)	
Pride Management Group, Pride)	
Real Estate, Pride Realty, and)	
Success Marketing,)	
HAKOBYAN MINASYAN, INC., and)	
<u>ALEX ASHOD DADOURIAN,</u>)	
individually and as designated officer of)	
Hakobyan Minasyan, Inc. and)	
former designated officer of)	
Success Funding Inc,)	
)	
Respondents.)	

My name is ALEX ASHOD DADOURIAN, and I am currently licensed as a real estate broker with a mortgage loan originator endorsement and designated officer of HAKOBYAN MINASYAN, INC. and/or have license rights with respect to said license(s). I am represented by Michael Goch in this matter.

///

///

Declaration of ALEX ASHOD DADOURIAN

1 In lieu of proceeding in this matter in accordance with the provisions of the
2 Administrative Procedure Act (Sections 11400 et seq., of the California Government Code), I
3 wish to voluntarily surrender my real estate license issued by the Department of Real Estate
4 (“Department”) pursuant to California Business and Professions Code section 10100.2.

5 I understand that by so voluntarily surrendering my license, I may be relicensed
6 as a broker or as a salesperson, or issued a mortgage loan originator endorsement, only by
7 petitioning for reinstatement pursuant to California Government Code section 11522. I also
8 understand that by so voluntarily surrendering my license, I agree to the following:

9 1. The filing of this Declaration shall be deemed as my petition for voluntary
10 surrender.

11 2. It shall also be deemed to be an understanding and agreement by me that I
12 waive all rights I have to require the Commissioner to prove the allegations contained in the
13 Accusation filed in this matter at a hearing held in accordance with the provisions of the
14 Administrative Procedure Act (California Government Code sections 11400 et seq.), and that I
15 also waive other rights afforded to me in connection with the hearing, such as the right to
16 discovery, the right to present evidence in defense of the allegations in the Accusation and the
17 right to cross-examine witnesses.

18 3. I further agree that upon acceptance by the Commissioner, as evidenced by an
19 appropriate order, all affidavits and all relevant evidence obtained by the Department in this
20 matter prior to the Commissioner’s acceptance, and all allegations contained in the Accusation
21 filed in the Department Case No. H-41779 LA, may be considered by the Department to be
22 sufficient and need not be proven true and correct for the purpose of deciding whether to grant
23 relicensure or reinstatement pursuant to California Government Code section 11522.

24 4. I freely and voluntarily surrender all my licenses and license rights under the
25 Real Estate Law.

26 5. I cannot rescind my petition for voluntary surrender.

27 ///

Declaration of ALEX ASHOD DADOURIAN

1 6. A copy of the Commissioner's Criteria of Rehabilitation is attached hereto.
 2 If and when a petition application is made for reinstatement of a surrendered license or
 3 endorsement, the Real Estate Commissioner will consider as one of the criteria of
 4 rehabilitation, whether or not restitution has been made to any person who has suffered
 5 monetary losses through "substantially related" acts or omissions of Respondent, whether or not
 6 such persons are named in the investigation file in this case.

7 7. If I am relicensed as a broker or as a salesperson, or issued a mortgage loan
 8 originator endorsement, after a petition for reinstatement pursuant to California Government
 9 Code section 11522, then all my licenses and licensing rights are indefinitely suspended unless
 10 or until unless I pay the sum of \$10,096.54 for the Commissioner's reasonable cost of the
 11 investigation and enforcement which led to this disciplinary action. Said payment shall be in
 12 the form of a cashier's check made payable to the Department of Real Estate. The investigative
 13 and enforcement costs must be delivered to the Department of Real Estate, Flag Section at
 14 P.O. Box 137013, Sacramento, CA 95813-7013, prior to my application for a license as a
 15 broker or as a salesperson or my application for a mortgage loan originator endorsement.

16 8. I can fax a copy of the signature page, as actually signed by me, of my
 17 petition for voluntary surrender to the Department at fax number (213) 576-6917. I agree,
 18 acknowledge and understand that by electronically sending to the Department a fax copy of my
 19 actual signature as it appears on my petition for voluntary surrender, that receipt of the faxed
 20 copy by the Department shall be as binding on me as if the Department had received the
 21 original signed petition for voluntary surrender.

22 I declare under penalty of perjury under the laws of the State of California that
 23 the above is true and correct and that this declaration was executed on

24 JUNE 06, 2022 at GRANADA HILLS, California.

25
 26 DATED: June 06, 2022


 ALEX ASHOD DADOURIAN
 Respondent

Declaration of ALEX ASHOD DADOURIAN

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27

DATED: 06/07/22




Michael Goch
Counsel for Respondent
Approved as to Form

Declaration of ALEX ASHOD DADOURIAN

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20

FILED

AUG 18 2022

DEPT. OF REAL ESTATE
By 

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of)	No. H-41779 LA
)	
<u>SUCCESS FUNDING INC,</u>)	
doing business as Pride Funding,)	
Pride Management Group, Pride)	
Real Estate, Pride Realty, and)	
Success Marketing,)	
HAKOBYAN MINASYAN, INC., and)	
ALEX ASHOD DADOURIAN,)	
individually and as designated officer of)	
Hakobyan Minasyan, Inc. and)	
former designated officer of)	
Success Funding Inc,)	
)	
Respondents.)	
)	

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On September 14, 2020, an Accusation was filed, and on October 18, 2021, a First Amended Accusation was filed in this matter against Respondent SUCCESS FUNDING INC.

On June 6, 2022, Respondent SUCCESS FUNDING INC petitioned the Commissioner to voluntarily surrender its corporate real estate broker license with a mortgage loan originator endorsement pursuant to Section 10100.2 of the Business and Professions Code.

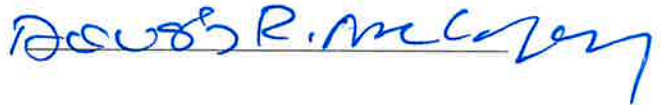
1 IT IS HEREBY ORDERED that Respondent SUCCESS FUNDING INC'S
2 petition for voluntary surrender of its corporate real estate broker license with a mortgage loan
3 originator endorsement is accepted as of the effective date of this Order as set forth below,
4 based upon the understanding and agreement expressed in Respondent SUCCESS
5 FUNDING INC'S Declaration dated June 6, 2022 (attached as Exhibit "A" hereto).
6 Respondent SUCCESS FUNDING INC'S license certificate and pocket card shall be sent to the
7 below listed address so that they reach the Department of Real Estate on or before the effective
8 date of this Order:

9 Department of Real Estate
10 Attn: Licensing Flag Section
11 P.O. Box 137013
12 Sacramento, CA 95813-7013

13 This Order shall become effective at 12 o'clock noon on 9/6/2022.

14 DATED: 8.3.22

15 DOUGLAS R. McCAULEY
16 REAL ESTATE COMMISSIONER

17 

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of)	No. H-41779 LA
)	
<u>SUCCESS FUNDING INC,</u>)	
doing business as Pride Funding,)	
Pride Management Group, Pride)	
Real Estate, Pride Realty, and)	
Success Marketing,)	
HAKOBYAN MINASYAN, INC., and)	
ALEX ASHOD DADOURIAN,)	
individually and as designated officer of)	
Hakobyan Minasyan, Inc. and)	
former designated officer of)	
Success Funding Inc,)	
)	
Respondents.)	
)	

DECLARATION

My name is ALEX ASHOD DADOURIAN and I am the former designated officer of SUCCESS FUNDING INC, which is licensed as a corporate real estate broker with a mortgage loan originator endorsement and/or has license rights with respect to said license. I am authorized and empowered to sign this declaration on behalf of SUCCESS FUNDING INC. I am acting on behalf of SUCCESS FUNDING INC in this matter. I am represented by Michael Goch in this matter.

Declaration of SUCCESS FUNDING INC

1 In lieu of proceeding in this matter in accordance with the provisions of the
2 Administrative Procedure Act (Sections 11400 et seq., of the Government Code), SUCCESS
3 FUNDING INC wishes to voluntarily surrender its real estate license issued by the Department
4 of Real Estate ("Department"), pursuant to Business and Professions Code Section 10100.2.

5 I understand that SUCCESS FUNDING INC, by so voluntarily surrendering its
6 license, can only have it reinstated in accordance with the provisions of Section 11522 of the
7 Government Code. I also understand that by so voluntarily surrendering its license, SUCCESS
8 FUNDING INC agrees to the following:

9 The filing of this Declaration shall be deemed as its petition for voluntary
10 surrender. It shall also be deemed to be an understanding and agreement by SUCCESS
11 FUNDING INC that it waives all rights it has to require the Commissioner to prove the
12 allegations contained in the Accusation filed in this matter at a hearing held in accordance with
13 the provisions of the Administrative Procedure Act (Government Code Sections 11400 et seq.),
14 and that it also waives other rights afforded to it in connection with the hearing such as the right
15 to discovery, the right to present evidence in defense of the allegations in the Accusation, and
16 the right to cross-examine witnesses. I further agree on behalf of SUCCESS FUNDING INC
17 that upon acceptance by the Commissioner, as evidenced by an appropriate order, all affidavits
18 and all relevant evidence obtained by the Department in this matter prior to the Commissioner's
19 acceptance, and all allegations contained in the Accusation filed in the Department Case
20 No. H-41779 LA, may be considered by the Department to be sufficient and need not be proven
21 true and correct for the purpose of deciding whether or not to grant reinstatement of SUCCESS
22 FUNDING INC'S license pursuant to Government Code Section 11522. I freely and
23 voluntarily surrender all my licenses and license rights under the Real Estate Law. I cannot
24 rescind my petition for voluntary surrender.

25 ///

26 ///

27 ///

Declaration of SUCCESS FUNDING INC

1 A copy of the Commissioner's Criteria of Rehabilitation is attached hereto. If
2 and when a petition application is made for reinstatement of a surrendered license or
3 endorsement, the Real Estate Commissioner will consider as one of the criteria of
4 rehabilitation, whether or not restitution has been made to any person who has suffered
5 monetary losses through "substantially related" acts or omissions of Respondent, whether or not
6 such persons are named in the investigation file in this case.

7 If I am relicensed as a broker or as a salesperson, or issued a mortgage loan
8 originator endorsement, after a petition for reinstatement pursuant to California Government
9 Code section 11522, then all my licenses and licensing rights are indefinitely suspended unless
10 or until unless I pay the sum of \$10,096.54 for the Commissioner's reasonable cost of the
11 investigation and enforcement which led to this disciplinary action. Said payment shall be in
12 the form of a cashier's check made payable to the Department of Real Estate. The investigative
13 and enforcement costs must be delivered to the Department of Real Estate, Flag Section at
14 P.O. Box 137013, Sacramento, CA 95813-7013, prior to my application for a license as a
15 broker or as a salesperson or my application for a mortgage loan originator endorsement.

16 I can fax a copy of the signature page, as actually signed by me, of my petition
17 for voluntary surrender to the Department at fax number (213) 576-6917. I agree, acknowledge
18 and understand that by electronically sending to the Department a fax copy of my actual
19 signature as it appears on my petition for voluntary surrender, that receipt of the faxed copy by
20 the Department shall be as binding on me as if the Department had received the original signed
21 petition for voluntary surrender.

22 ///

23 ///

24 ///

25 ///

26 ///

27 ///

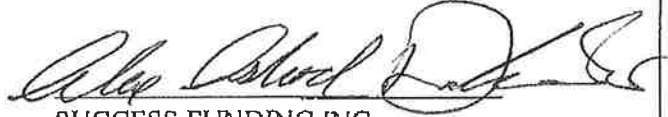
Declaration of SUCCESS FUNDING INC

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27

I declare under penalty of perjury under the laws of the State of California that the above is true and correct and that I am acting freely and voluntarily on behalf of SUCCESS FUNDING INC to surrender its license and all license rights attached thereto.

JUNE 06, 2022
AT GRANADA HILLS, CA

Date and Place



SUCCESS FUNDING INC
By: ALEX ASHOD DADOURIAN
Former Designated Officer

DATED: 06/07/22



Michael Goch
Counsel for Respondent
Approved as to Form

Declaration of SUCCESS FUNDING INC

FILED

AUG 18 2022

DEPT. OF REAL ESTATE
By *E. Manning*

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of)	No. H-41779 LA
)	
SUCCESS FUNDING INC,)	
doing business as Pride Funding,)	
Pride Management Group, Pride)	
Real Estate, Pride Realty, and)	
Success Marketing,)	
<u>HAKOBYAN MINASYAN, INC.</u> , and)	
ALEX ASHOD DADOURIAN,)	
individually and as designated officer of)	
Hakobyan Minasyan, Inc. and)	
former designated officer of)	
Success Funding Inc,)	
)	
Respondents.)	
)	

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On September 14, 2020, an Accusation was filed, and on October 18, 2021, a First Amended Accusation was filed in this matter against Respondent HAKOBYAN MINASYAN, INC.

On June 6, 2022, Respondent HAKOBYAN MINASYAN, INC. petitioned the Commissioner to voluntarily surrender its corporate real estate broker license with a mortgage loan originator endorsement pursuant to Section 10100.2 of the Business and Professions Code.

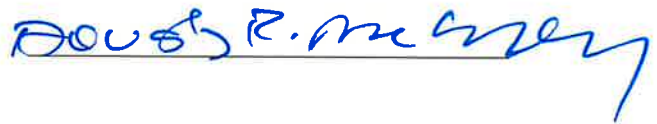
1 IT IS HEREBY ORDERED that Respondent HAKOBYAN
2 MINASYAN, INC.'S petition for voluntary surrender of its corporate real estate broker license
3 with a mortgage loan originator endorsement is accepted as of the effective date of this Order as
4 set forth below, based upon the understanding and agreement expressed in Respondent
5 HAKOBYAN MINASYAN, INC.'S Declaration dated June 6, 2022 (attached as Exhibit "A"
6 hereto). Respondent HAKOBYAN MINASYAN, INC.'S license certificate and pocket card
7 shall be sent to the below listed address so that they reach the Department of Real Estate on or
8 before the effective date of this Order:

9 Department of Real Estate
10 Attn: Licensing Flag Section
11 P.O. Box 137013
12 Sacramento, CA 95813-7013

13 This Order shall become effective at 12 o'clock noon on 9/6/2022.

14 DATED: 8.3.22

15 DOUGLAS R. McCAULEY
16 REAL ESTATE COMMISSIONER

17 

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of)	No. H-41779 LA
)	
SUCCESS FUNDING INC,)	
doing business as Pride Funding,)	
Pride Management Group, Pride)	
Real Estate, Pride Realty, and)	
Success Marketing,)	
<u>HAKOBYAN MINASYAN, INC.</u> , and)	
ALEX ASHOD DADOURIAN,)	
individually and as designated officer of)	
Hakobyan Minasyan, Inc. and)	
former designated officer of)	
Success Funding Inc,)	
)	
Respondents.)	
)	

DECLARATION

My name is ALEX ASHOD DADOURIAN and I am the designated officer of HAKOBYAN MINASYAN, INC., which is licensed as a corporate real estate broker with a mortgage loan originator endorsement and/or has license rights with respect to said license. I am authorized and empowered to sign this declaration on behalf of HAKOBYAN MINASYAN, INC. I am acting on behalf of HAKOBYAN MINASYAN, INC. in this matter. I am represented by Michael Goch in this matter.

Declaration of HAKOBYAN MINASYAN, INC.

1 In lieu of proceeding in this matter in accordance with the provisions of the
2 Administrative Procedure Act (Sections 11400 et seq., of the Government Code),
3 HAKOBYAN MINASYAN, INC. wishes to voluntarily surrender its real estate license issued
4 by the Department of Real Estate (“Department”), pursuant to Business and Professions Code
5 Section 10100.2.

6 I understand that HAKOBYAN MINASYAN, INC., by so voluntarily
7 surrendering its license, can only have it reinstated in accordance with the provisions of
8 Section 11522 of the Government Code. I also understand that by so voluntarily surrendering
9 its license, HAKOBYAN MINASYAN, INC. agrees to the following:

10 The filing of this Declaration shall be deemed as its petition for voluntary
11 surrender. It shall also be deemed to be an understanding and agreement by HAKOBYAN
12 MINASYAN, INC. that it waives all rights it has to require the Commissioner to prove the
13 allegations contained in the Accusation filed in this matter at a hearing held in accordance with
14 the provisions of the Administrative Procedure Act (Government Code Sections 11400 et seq.),
15 and that it also waives other rights afforded to it in connection with the hearing such as the right
16 to discovery, the right to present evidence in defense of the allegations in the Accusation, and
17 the right to cross-examine witnesses. I further agree on behalf of HAKOBYAN
18 MINASYAN, INC. that upon acceptance by the Commissioner, as evidenced by an appropriate
19 order, all affidavits and all relevant evidence obtained by the Department in this matter prior to
20 the Commissioner’s acceptance, and all allegations contained in the Accusation filed in the
21 Department Case No. H-41779 LA, may be considered by the Department to be sufficient and
22 need not be proven true and correct for the purpose of deciding whether or not to grant
23 reinstatement of HAKOBYAN MINASYAN, INC.’S license pursuant to Government Code
24 Section 11522. I freely and voluntarily surrender all my licenses and license rights under the
25 Real Estate Law. I cannot rescind my petition for voluntary surrender.

26 ///

27 ///

Declaration of HAKOBYAN MINASYAN, INC.

1 A copy of the Commissioner's Criteria of Rehabilitation is attached hereto. If
2 and when a petition application is made for reinstatement of a surrendered license or
3 endorsement, the Real Estate Commissioner will consider as one of the criteria of
4 rehabilitation, whether or not restitution has been made to any person who has suffered
5 monetary losses through "substantially related" acts or omissions of Respondent, whether or not
6 such persons are named in the investigation file in this case.

7 If I am relicensed as a broker or as a salesperson, or issued a mortgage loan
8 originator endorsement, after a petition for reinstatement pursuant to California Government
9 Code section 11522, then all my licenses and licensing rights are indefinitely suspended unless
10 or until unless I pay the sum of \$10,096.54 for the Commissioner's reasonable cost of the
11 investigation and enforcement which led to this disciplinary action. Said payment shall be in
12 the form of a cashier's check made payable to the Department of Real Estate. The investigative
13 and enforcement costs must be delivered to the Department of Real Estate, Flag Section at
14 P.O. Box 137013, Sacramento, CA 95813-7013, prior to my application for a license as a
15 broker or as a salesperson or my application for a mortgage loan originator endorsement.

16 I can fax a copy of the signature page, as actually signed by me, of my petition
17 for voluntary surrender to the Department at fax number (213) 576-6917. I agree, acknowledge
18 and understand that by electronically sending to the Department a fax copy of my actual
19 signature as it appears on my petition for voluntary surrender, that receipt of the faxed copy by
20 the Department shall be as binding on me as if the Department had received the original signed
21 petition for voluntary surrender.

22 ///
23 ///
24 ///
25 ///
26 ///
27 ///

Declaration of HAKOBYAN MINASYAN, INC.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27

I declare under penalty of perjury under the laws of the State of California that
the above is true and correct and that I am acting freely and voluntarily on behalf of
HAKOBYAN MINASYAN, INC. to surrender its license and all license rights attached thereto.

JUNE 06, 2022

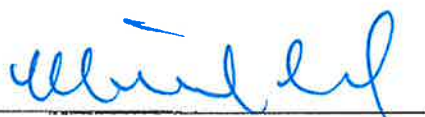
AT BROWNSDA HILLS, CA



Date and Place

HAKOBYAN MINASYAN, INC.
By: ALEX ASHOD DADOURIAN
Designated Officer

DATED: 06/07/22



Michael Goch
Counsel for Respondent
Approved as to Form

Declaration of HAKOBYAN MINASYAN, INC.