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MAY 03 2022

DEPT. OF REAL ESTATE

By *[Signature]*

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BEFORE THE DEPARTMENT OF REAL ESTATE  
STATE OF CALIFORNIA

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In the Matter of the Accusation of	)	No. H-41700 LA
	)	
<u>KEYVEST COMPANY,</u>	)	
doing business as	)	
Keystone Asset Management, and	)	
LAURENCE STANLEY GOLDSTEIN,	)	
individually and as designated officer of	)	
Keyvest Company,	)	
	)	
Respondents.	)	
	)	

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On June 19, 2020, an Accusation was filed in this matter against Respondent KEYVEST COMPANY.

On February 22, 2022, Respondent KEYVEST COMPANY petitioned the Commissioner to voluntarily surrender its corporate real estate broker license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent KEYVEST COMPANY'S petition for voluntary surrender of its corporate real estate broker license is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent KEYVEST COMPANY'S Declaration dated February 22, 2022 (attached as

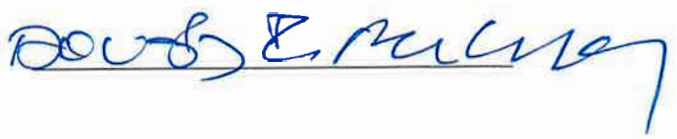
1 Exhibit "A" hereto). Respondent KEYVEST COMPANY'S license certificate and pocket card  
2 shall be sent to the below listed address so that they reach the Department of Real Estate on or  
3 before the effective date of this Order:

4 Department of Real Estate  
5 Attn: Licensing Flag Section  
6 P.O. Box 137013  
7 Sacramento, CA 95813-7013

8 This Order shall become effective at 12 o'clock noon on 5.23.22.

9 DATED: 4/8/2022

10 DOUGLAS R. McCAULEY  
11 REAL ESTATE COMMISSIONER

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BEFORE THE DEPARTMENT OF REAL ESTATE  
STATE OF CALIFORNIA

\* \* \*

In the Matter of the Accusation of	)	No. H-41700 LA
	)	
KEYVEST COMPANY,	)	
doing business as	)	
Keystone Asset Management, and	)	
LAURENCE STANLEY GOLDSTEIN,	)	
individually and as designated officer of	)	
Keyvest Company,	)	
	)	
Respondents.	)	
	)	

DECLARATION

My name is Gail C. Sullivan and I am the President of KEYVEST COMPANY, which is licensed as a corporate real estate broker and/or has license rights with respect to said license. I am authorized and empowered to sign this declaration on behalf of KEYVEST COMPANY.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Government Code), KEYVEST COMPANY wishes to voluntarily surrender its real estate license issued by the Department of Real Estate ("Department"), pursuant to Business and Professions Code section 10100.2.

///

Declaration of Keyvest Company

Feb/17/2022 5:59:51 PM

RECEIVED 02/17/2022 04:59PM  
Department of Real Estate 919163264364

2/2

1 I understand that KEYVEST COMPANY, by so voluntarily surrendering its  
2 license, can only have it reinstated in accordance with the provisions of Section 11522 of the  
3 Government Code. I also understand that by so voluntarily surrendering its license, KEYVEST  
4 COMPANY agrees to the following:

5 The filing of this Declaration shall be deemed as its petition for voluntary  
6 surrender. It shall also be deemed to be an understanding and agreement by KEYVEST  
7 COMPANY that it waives all rights it has solely with regard to requiring the Commissioner to  
8 prove the allegations contained in the Accusation filed in this matter at a hearing held in  
9 accordance with the provisions of the Administrative Procedure Act (Government Code  
10 sections 11400 et seq.), and that it also waives other rights afforded to it in connection with the  
11 hearing such as the right to discovery, the right to present evidence in defense of the allegations  
12 in the Accusation, and the right to cross-examine witnesses. I further agree on behalf of  
13 KEYVEST COMPANY that upon acceptance by the Commissioner, as evidenced by an  
14 appropriate order, all affidavits and all relevant evidence obtained by the Department in this  
15 matter prior to the Commissioner's acceptance, and all allegations contained in the Accusation  
16 filed in the Department Case No. H-41700 LA, may be considered by the Department to be true  
17 and correct only for the purpose of deciding whether or not to grant reinstatement of KEYVEST  
18 COMPANY'S license pursuant to Government Code section 11522.

19 I declare under penalty of perjury under the laws of the State of California that  
20 the above is true and correct and that I am acting freely and voluntarily on behalf of KEYVEST  
21 COMPANY to surrender its license and all license rights attached thereto.

22  
23 2/22/2022, Los Angeles Gail C. Sullivan  
24 Date and Place KEYVEST COMPANY  
25 By Gail C. Sullivan, as  
26 President of Keyvest Company  
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Declaration of Keyvest Company