

**FILED**

MAY 12 2021

DEPT. OF REAL ESTATE

*Cal Law*

1 Department of Real Estate  
2 320 W. 4th Street, Suite 350  
3 Los Angeles, CA 90013-1105  
4 Telephone: (213) 576-6982

5  
6  
7  
8 BEFORE THE DEPARTMENT OF REAL ESTATE  
9 STATE OF CALIFORNIA

10 \* \* \*

11 In the Matter of the Accusation of

12 DIRECTORS FINANCIAL GROUP;  
13 CHRISTOPHER EARL HOBSON; and  
14 CHARLES R. DIXON,

15 Respondents.

) No. H-41650 LA

) STIPULATION AND AGREEMENT  
) IN SETTLEMENT AND ORDER

) As to Respondent Christopher Earl  
) Hobson only

16  
17  
18 It is hereby stipulated by and between CHRISTOPHER EARL HOBSON  
19 (sometimes referred to as "Respondent") and the Complainant, acting by and through Judith B.  
20 Vasan, Counsel for the Department of Real Estate, as follows for the purpose of settling and  
21 disposing of the Accusation ("Accusation") filed on April 14, 2020, in this matter:

22 1. All issues which were to be contested and all evidence which was to be  
23 presented by Complainant and Respondent at a formal hearing on the Accusation, which hearing  
24 was to be held in accordance with the provisions of the Administrative Procedure Act ("APA"),  
25 shall instead and in place thereof be submitted solely on the basis of the provisions of this  
26 Stipulation and Agreement ("Stipulation").

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STIPULATION AND AGREEMENT IN SETTLEMENT AND ORDER

1                   2. Respondent has received, read and understands the Statement to Respondent,  
2 the Discovery Provisions of the APA and the Accusation filed by the Department of Real Estate  
3 ("Department") in this proceeding.

4                   3. Respondent filed a Notice of Defense pursuant to Section 11506 of the  
5 Government Code for the purpose of requesting a hearing on the allegations in the Accusation.  
6 Respondent hereby freely and voluntarily withdraws said Notice of Defense. Respondent  
7 acknowledges that he understands that by withdrawing said Notice of Defense Respondent  
8 thereby waives his right to require the Commissioner to prove the allegations in the Accusation  
9 at a contested hearing held in accordance with the provisions of the APA and that Respondent  
10 will waive other rights afforded to him in connection with the hearing such as the right to present  
11 evidence in his defense, and the right to cross-examine witnesses.

12                   4. Respondent hereby admits that the factual allegations of the Accusation filed  
13 in this proceeding are true and correct and the Real Estate Commissioner shall not be required to  
14 provide further evidence of such allegations.

15                   5. This Stipulation is made for the purpose of reaching an agreed disposition of  
16 this proceeding and is expressly limited to this proceeding and not any other proceeding or case  
17 in which the Department, or another licensing agency of this state, another state, or the federal  
18 government is involved, and otherwise shall not be admissible in any criminal or civil  
19 proceeding.

20                   6. It is understood by the parties that the Real Estate Commissioner may adopt  
21 this Stipulation as his Decision in this matter thereby imposing the penalty and sanctions on  
22 Respondent's real estate license and license rights as set forth in the below "Order". In the event  
23 that the Commissioner in his discretion does not adopt the Stipulation, the Stipulation shall be  
24 void and of no effect and Respondent shall retain the right to a hearing and proceed on the  
25 Accusation under the provisions of the APA and shall not be bound by any stipulation or waiver  
26 made herein.

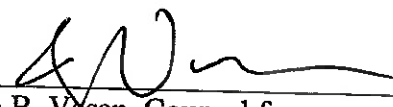
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2 II.

3 Respondent shall pay his proportionate share of the Commissioner's reasonable  
4 costs of the investigation and enforcement which led to this disciplinary action. The total amount  
5 of said investigation and enforcement costs is \$850.72. Respondent agrees to pay \$425.36 as his  
6 proportionate share of the total cost. Said payment shall be in the form of a cashier's check made  
7 payable to the Department of Real Estate. The payment for the investigative and enforcement  
8 costs must be delivered to the Department of Real Estate, Flag Section at P.O. Box 137013,  
9 Sacramento, CA 95813-7013, prior to the effective date of this Decision and Order. If  
10 Respondent fails to pay the costs of the investigation and enforcement in accordance with the  
11 terms and conditions of the Decision and Order, all licenses and license rights of Respondent  
12 shall be automatically suspended unless or until Respondent pays the costs of the investigation  
13 and enforcement. Respondent shall not be entitled to any repayment nor credit, prorated or  
14 otherwise, for money paid to the Department under the terms of this Decision and Order.

15 DATED: 3-11-2021

16   
17 Judith B. Vasan, Counsel for  
18 Department of Real Estate

19 EXECUTION OF THE STIPULATION

20 I have read the Stipulation and its terms are understood by me and are agreeable  
21 and acceptable to me. I understand that I am waiving rights given to me by the California  
22 Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and  
23 11513 of the Government Code), and I willingly, intelligently and voluntarily waive those rights,  
24 including the right of requiring the Commissioner to prove the allegations in the Accusation at a  
25 hearing at which I would have the right to cross-examine witnesses against me and to present  
26 evidence in defense and mitigation of the charges.

27 Respondent shall mail the original signed signature page of the stipulation herein  
to Judith B. Vasan, Attention: Legal Section, Department of Real Estate, 320 W. Fourth St.,

1 Suite 350, Los Angeles, California 90013-1105.

2 In the event of time constraints before an administrative hearing, Respondent can  
3 signify acceptance and approval of the terms and conditions of this Stipulation and Agreement  
4 by emailing a scanned copy of the signature page, as actually signed by Respondent, to the  
5 Department counsel assigned to this case. Respondent agrees, acknowledges, and understands  
6 that by electronically sending the Department a scan of Respondent's actual signature as it  
7 appears on the Stipulation and Agreement that receipt of the scan by the Department shall be  
8 binding on Respondent as if the Department had received the original signed Stipulation and  
9 Agreement.

10 Respondent's signature below constitutes acceptance and approval of the terms  
11 and conditions of this Stipulation. Respondent agrees, acknowledges and understands that by  
12 signing this Stipulation, Respondent is bound by its terms as of the date of such signatures and  
13 that this agreement is not subject to rescission or amendment at a later date except by a separate  
14 Decision and Order of the Real Estate Commissioner.

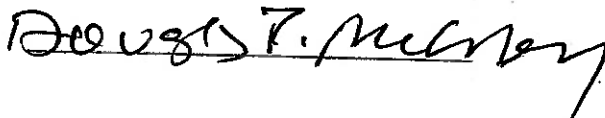
15  
16 DATED: 03/11/2021

  
CHRISTOPHER EARL HOBSON  
Respondent

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19 The foregoing Stipulation and Agreement is hereby adopted as my Decision as to  
20 Respondent CHRISTOPHER EARL HOBSON and shall become effective at 12 o'clock noon on  
21 MAY 31 2021

22 IT IS SO ORDERED 4.25.21

23  
24 DOUGLAS R. McCAULEY  
REAL ESTATE COMMISSIONER

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STIPULATION AND AGREEMENT IN SETTLEMENT AND ORDER