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FILED
APR 14 2020
DEPT. OF REAL ESTATE
By *AL Selou*

9 BEFORE THE DEPARTMENT OF REAL ESTATE
10 STATE OF CALIFORNIA

11 * * *

12 In the Matter of the Accusation against) No. H-41650 LA
13)
14 DIRECTORS FINANCIAL GROUP;)
15 CHRISTOPHER EARL HOBSON; and)
16 CHARLES R. DIXON,)
17) ACCUSATION
18 Respondents.)
19)
20)

21 The Complainant, Chika Sunquist, a Supervising Special Investigator of the
22 State of California, for cause of Accusation against DIRECTORS FINANCIAL GROUP,
23 CHRISTOPHER EARL HOBSON, and CHARLES R. DIXON (sometimes collectively
24 referred to as "Respondents"), is informed and alleges as follows:

25 1.

26 The Complainant, Chika Sunquist, a Supervising Special Investigator of the
27 State of California, makes this Accusation in her official capacity.

28 2.

29 All references to the "Code" are to the California Business and Professions
30 Code.

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ACCUSATION

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LICENSE HISTORY

(DIRECTORS FINANCIAL GROUP)

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a. Respondent DIRECTORS FINANCIAL GROUP (“DFG”) is presently licensed and/or has license rights under the Code as a corporate real estate broker, Department of Real Estate (“Department”) license ID 01815326.

b. The Department originally issued DFG a real estate broker license on or about July 3, 3007.

c. DFG’s real estate broker license expired on July 2, 2019. The Department maintains jurisdiction over the lapsed license pursuant to Code section 10103.

d. From on or about April 21, 2017, through July 2, 2019, DFG’s designated officer was Jeffrey Mark Richards, a licensed real estate broker, Department license ID 01229270.

(CHRISTOPHER EARL HOBSON)

4.

a. Respondent CHRISTOPHER EARL HOBSON (“HOBSON”) is presently licensed and/or has license rights under the Code as a real estate broker, Department license ID 00618389.

b. The Department originally issued HOBSON a real estate broker license on or about December 21, 1977. His license is scheduled to expire on December 20, 2021, unless renewed.

c. HOBSON holds a Mortgage Loan Originator (“MLO”) license endorsement, National Mortgage Licensing System and Registry (“NMLS”) Unique Identifier No. 7649.

d. HOBSON is the president and secretary of Respondent DFG. In DFG’s California Secretary of State Statement of Information filed on May 12, 2017, HOBSON was listed as the chief executive officer, secretary, and chief financial officer of Respondent DFG.

1 (CHARLES R. DIXON)

2 5.

3 a. Respondent CHARLES R. DIXON ("DIXON") is presently licensed and/or
4 has license rights under the Code as a real estate salesperson, Department license ID 01794135.

5 b. The Department originally issued DIXON a salesperson license on or about
6 June 23, 2007. His license is scheduled to expire on April 19, 2020, unless renewed.

7 c. In Respondent DFG's California Secretary of State Statement of Information
8 filed on September 18, 2017, DIXON was listed as the chief executive officer, secretary, and
9 chief financial officer of Respondent DFG.

10 (GROUNDS FOR ACCUSATION)

11 6.

12 Section 10166.05 of the Code provides, "Notwithstanding any other provision of
13 law, the commissioner shall not issue a license endorsement to act as a mortgage loan
14 originator to an applicant unless the commissioner makes all of the following findings:

15 (a) The applicant has never had a mortgage loan originator license revoked
16 in any governmental jurisdiction, except that a subsequent formal vacation of a revocation
17 shall not be deemed a revocation.

18 ...

19 (c) The applicant has demonstrated such financial responsibility, character, and
20 general fitness as to command the confidence of the community and warrant a determination
21 that the mortgage loan originator will operate honestly, fairly, and efficiently within the
22 purposes of this article."

23 ...

24 7.

25 Section 10166.051 of the Code provides, "...the commissioner may do one or
26 more of the following, after appropriate notice and opportunity for hearing:

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(b) Deny, suspend, revoke, condition, or decline to renew a mortgage loan originator license endorsement, if an application or endorsement holder fails at any time to meet the requirements of Section 10166.05 or 10166.09, or withholds information or makes a material misstatement in an application for a license endorsement or license endorsement renewal.”

8.

Section 10177 of the Code provides, “The commissioner may suspend or revoke the license of a real estate licensee, delay the renewal of a license of a real estate licensee, or deny the issuance of a license to an application, who has done any of the following, or may suspend or revoke the license of a corporation, delay the renewal of a license of a corporation, or deny the issuance of a license to a corporation, if an officer, director, or person owning or controlling 10 percent or more of the corporation’s stock has done any of the following:

...

(f) Acted or conducted himself or herself in a manner that would have warranted the denial of his or her application for a real estate license, or either had a license denied or had a license issued by another agency of this state, another state, or the federal government revoked, surrendered, or suspended for acts that, if done by a real estate licensee, would be grounds for the suspension or revocation of a California real estate license, if the action of denial, revocation, surrender, or suspension by the other agency or entity was taken only after giving the licensee or applicant fair notice of the charges, an opportunity for a hearing, and other due process protections...”

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(LICENSE DISCIPLINE BY ANOTHER AGENCY)

9.

On or about December 11, 2018, the State of Washington, Department of Financial Institutions, Division of Consumer Services, in Case No. C-18-2431-18-FO01, issued a Final Order against DFG, DIXON, and HOBSON revoking DFG's and HOBSON's licenses to conduct the business of a loan originator. As more fully set forth in the Final Order DFG, DIXON, and HOBSON were also prohibited from participation in the conduct of the affairs of any consumer loan company subject to licensure by the Department of Financial Institutions of the State of Washington, in any manner, for a period of five years. In addition, DFG, DIXON, and HOBSON were, jointly and severally, ordered to pay (1) a fine of \$6,000; (2) the cost of the Department of Financial Institutions' examination fee of \$8,590.50, plus accrued interest at one percent per month through the date of actual payment; and (3) the investigation fee of \$5,096.38. DFG, DIXON, and HOBSON were ordered to maintain records in compliance with the Consumer Loan Act. As set forth in the Statement of Charges, the Department of Financial Institutions conducted a compliance examination of DFG between June 5, 2017, to on or about June 8, 2017, and directed DFG to pay a fee of \$8,590.50 for the examination. DFG failed to comply. DFG, DIXON, and HOBSON were determined to be in violation of Revised Code of Washington 31.04.027(2) (unfair or deceptive practice), Revised Code of Washington 31.04.0145(3) and Washington Annotated Code 208-620-590(3) (failing to pay examination fee), and Revised Code of Washington 31.01.145 (failing to comply with directive).

10.

The prior license action against Respondent DFG, as alleged in Paragraph 9 above, constitutes cause for the suspension or revocation of the license and license rights of Respondent DFG under Business and Professions Code section 10177(f).

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ACCUSATION

1 WHEREFORE, Complainant prays that a hearing be conducted on the
2 allegations of this Accusation and that upon proof thereof, a decision be rendered imposing
3 disciplinary action against all the licenses, license rights, and license endorsement of
4 Respondents DIRECTORS FINANCIAL GROUP, CHRISTOPHER EARL HOBSON, and
5 CHARLES R. DIXON under the Real Estate Law (Part 1 of Division 4 of the Business and
6 Professions Code) for the costs of investigation and enforcement as permitted by law, and for
7 such other and further relief as may be proper under other applicable provisions of law.

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9 Dated at Sacramento, California this 9th day of April, 2020.

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13 _____
14 Chika Sunquist
15 Supervising Special Investigator
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24 cc: DIRECTORS FINANCIAL GROUP
25 CHRISTOPHER EARL HOBSON
26 CHARLES R. DIXON
27 Chika Sunquist
Sacto.

ACCUSATION