

Filed

FILED

BEFORE THE DEPARTMENT OF REAL ESTATE

JAN 17 2020

STATE OF CALIFORNIA

DEPT. OF REAL ESTATE

By Zni-gu

In the Matter of the Application of:)
OSVALDO A. FAVELA,) DRE NO. H-41517 LA
Respondent.)

ORDER DENYING APPLICATION FOR A
MORTGAGE LOAN ORIGINATOR LICENSE ENDORSEMENT

The Real Estate Commissioner, in conformity with Section 10152, Division 4 of the California Business and Professions Code, required further proof of the honesty and truthfulness of OSVALDO A FAVELA, ("Respondent"), in connection with Respondent's application for a mortgage loan originator license endorsement received on or about May 1, 2018, and in relation thereto, filed a Statement of Issues on October 08, 2019.

Said Statement of Issues was properly served on Respondent on or about October 08, 2019, and Respondent has, to date, failed to file a Notice of Defense, request a hearing or otherwise establish that Respondent is entitled to the license endorsement sought.

IT IS THEREFORE ORDERED, pursuant to the authority granted under Section 11520 of the Government Code of the State of California, that the application of OSVALDO A FAVELA, for a mortgage loan originator license endorsement is hereby denied.

This Order is effective immediately.

DATED: 12/22/19

SANDRA KNAU
ACTING REAL ESTATE COMMISSIONER

Sandra Knaus