

1 Department of Real Estate
2 320 W. 4th Street, Suite 350
3 Los Angeles, CA 90013-1105

4 Telephone: (213) 576-6982

FILED

MAY 07 2019

DEPT. OF REAL ESTATE
By *[Signature]*

8 BEFORE THE DEPARTMENT OF REAL ESTATE
9 STATE OF CALIFORNIA

10 * * *

11 *In the Matter of the Application of*

12 RAMZI ELIAS ASAD,

13 Respondent.

) H- 41356 LA

) 4-18-1026-016

) STIPULATION AND WAIVER

14
15 I, Ramzi Elias Asad ("Respondent") do hereby affirm that I have applied to the Department
16 of Real Estate for a real estate salesperson license, and that to the best of my knowledge I have
17 satisfied all of the statutory requirements for the issuance of the license, including, but not limited
18 to, the payment of the fee therefor.

19 I acknowledge that by entering into this Stipulation and Waiver, I am stipulating that the
20 Real Estate Commissioner ("Commissioner") has found grounds that justify the denial of the
21 issuance of an unrestricted real estate salesperson license to me. I agree that there are grounds to
22 deny the issuance of an unrestricted real estate salesperson license to me pursuant to Sections
23 480(a), 480(d), 10177(a) and 10177(b) of the Business and Professions Code ("the Code") for my
24 failure to reveal a violation of California Penal Code Section 350(A)(1) (manufacture, sell, or
25 possess counterfeit mark), a misdemeanor, on my license application.

26 I hereby request that the Commissioner in his discretion issue a restricted real estate
27 salesperson license to me under the authority of Sections 10100.4 and 10156.5 of the Code. I

1 understand that any such restricted license will be issued subject to the provisions and limitations of
2 Sections 10156.6 and 10156.7 of the Code.

3 I understand that by my signing of this Stipulation and Waiver, provided this Stipulation
4 and Waiver is accepted and signed by the Commissioner, the Commissioner will not file a
5 Statement of Issues based on the grounds herein, and I am waiving my right to a hearing and the
6 opportunity to present evidence at the hearing to establish my rehabilitation in order to obtain an
7 unrestricted real estate salesperson license.

8 I agree that by signing this Stipulation and Waiver, the conditions, limitations, and
9 restrictions imposed on my restricted license, identified below, may be removed only by filing a
10 Petition for Removal of Restrictions ("Petition") with the Commissioner, and that my Petition must
11 follow the procedures set forth in Government Code Section 11522.

12 I further understand that the restricted license issued to me shall be subject to all of the
13 provisions of Section 10156.7 of the Code and to the following limitations, conditions and
14 restrictions imposed under authority of Section 10156.6 of the Code:

15 1. The restricted license shall not confer any property right in the privileges to be exercised
16 including the right of renewal, and the Commissioner may by appropriate order suspend
17 the right to exercise any privileges granted under the restricted license in the event of:

18 a. Respondent's conviction (including a plea of nolo contendere) of a crime that

19 bears a substantial relationship to Respondent's fitness or capacity as a real estate
20 licensee; or

21 b. The receipt of evidence that Respondent has violated provisions of the California
22 Real Estate Law, the Subdivided Lands Law, Regulations of the Commissioner, or
23 conditions attaching to the restricted license.

24 2. Respondent shall not be eligible to petition for the issuance of an unrestricted real
25 estate license nor the removal of any of the conditions, limitations, or restrictions
26 attaching to the restricted license until two (2) years have elapsed from the date of
27 issuance of the restricted license to Respondent. Respondent shall not be eligible to


1 apply for any unrestricted licenses until all restrictions attaching to the license have
2 been removed.

3 3. Respondent shall notify the Commissioner in writing within 72 hours of any arrest by
4 sending a certified letter to the Commissioner at the Department of Real Estate, Post
5 Office Box 137013, Sacramento, CA 95813-7013. The letter shall set forth the date of
6 Respondent's arrest, the crime for which Respondent was arrested, and the name and
7 address of the arresting law enforcement agency. Respondent's failure to timely file
8 written notice shall constitute an independent violation of the terms of the restricted
9 license and shall be grounds for the suspension or revocation of that license.

10 4. With the application for license or with the application for transfer to a new employing
11 broker, Respondent shall submit a statement signed by the prospective employing
12 broker on a form approved by the Department wherein the employing broker shall
13 certify as follows:

- 14 a. That the broker has read the Stipulation and Waiver which is the basis for the
15 issuance of the restricted license; and
16 b. That the broker will carefully review all transaction documents prepared by the
17 restricted licensee and otherwise exercise close supervision over the licensee's
18 performance of acts for which a license is required.

19
20 4/16/2019
Dated

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Lissete Garcia, Counsel
Department of Real Estate

22 * * *

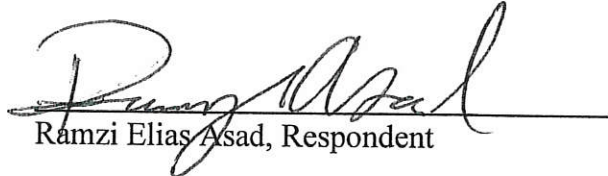
23 Respondent has read this Stipulation and Waiver, and its terms are understood by
24 Respondent and are agreeable and acceptable to Respondent. Respondent understands that
25 Respondent is waiving rights given to Respondent by the Administrative Procedure Act (including,
26 but not limited to, Government Code Sections 11504, 11506, 11508, 11509, and 11513), and
27 Respondent willingly, intelligently, and voluntarily waives those rights, including, but not limited

1 to, the right to a hearing on a Statement of Issues at which Respondent would have the right to
2 cross-examine witnesses against Respondent and to present evidence in defense and mitigation of
3 the charges.

4 Respondent shall send a hard copy of the original signed Stipulation and Waiver to
5 Lissete Garcia, Department of Real Estate, 320 W. 4th Street, Suite 350 , Los Angeles, California
6 90013-1105.

7 In the event of time constraints before an administrative hearing, Respondent can signify
8 acceptance and approval of the terms and conditions of this Stipulation and Waiver by emailing a
9 scanned copy of the signature page, as actually signed by Respondent, to the Department counsel
10 assigned to this case. Respondent agrees, acknowledges and understands that by electronically
11 sending the Department a scan of Respondent's actual signature as it appears on the Stipulation and
12 Waiver, that receipt of the scan by the Department shall be binding on Respondent as if the
13 Department had received the original signed Stipulation and Waiver.

14 4/12/19
15 Dated

16 
17 Ramzi Elias Asad, Respondent

18 * * *

19 I have read the foregoing Stipulation and Waiver signed by Respondent. I am satisfied that
20 the hearing for the purpose of requiring further proof as to the honesty and truthfulness of
21 Respondent need not be called and that it will not be inimical to the public interest to issue a
22 restricted real estate salesperson license to Respondent.

23 Therefore, IT IS HEREBY ORDERED that a restricted real estate salesperson license be
24 issued to Respondent, if Respondent has otherwise fulfilled all of the statutory requirements for
25 licensure. The restricted salesperson license shall be limited, conditioned, and restricted as
26 specified in the foregoing Stipulation and Waiver.

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This Order is effective immediately.

IT IS SO ORDERED May 1, 2019.

DANIEL SANDRI
REAL ESTATE COMMISSIONER

