

AMELIA V. VETRONE, Counsel (SBN 134612) Department of Real Estate FILED 2 320 West 4th Street, Suite 350 Los Angeles, California 90013-1105 3 DEC 1 2 2018 Telephone: (213) 576-6982 4 DEPT. OF REAL ESTATE (Direct) (213) 576-6940 5 6 7 BEFORE THE DEPARTMENT OF REAL ESTATE 8 STATE OF CALIFORNIA 9 10 In the Matter of the Accusation Against 11 No. H-41245 LA 12 MIKE YANG. <u>ACCUSATION</u> 13 Respondent. 14 The Complainant, Maria Suarez, a Supervising Special Investigator of the State 15 of California, acting in her official capacity, for cause of Accusation against MIKE YANG 16 ("Respondent") alleges as follows: 17 18 1. All references to the "Code" are to the California Business and Professions 19 Code, all references to the "Real Estate Law" are to Part 1 of Division 4 of the Code, and all 20 references to "Regulations" are to Title 10, Chapter 6, California Code of Regulations. 21 22 2. Respondent is presently licensed and/or has license rights under the Real Estate 23 Law as a real estate broker. Respondent was originally licensed as a real estate broker on 24 March 15, 2002, and his real estate broker license expired effective March 14, 2018. Pursuant 25 to Code Section 10103, the Bureau of Real Estate retains jurisdiction. Beginning July 25, 26 2013, and continuing to the present, Respondent has also been the licensed Officer of corporate 27

real estate broker Millenium Realty-SFV, Inc., and that license is due to expire on December 17, 2021.

3.

At all times mentioned, in the City of Northridge, County of Los Angeles, Respondent engaged in the business of, acted in the capacity of, advertised, or assumed to act as a real estate broker within the meaning of Code Sections 10131(a) and 10131(d), including the solicitation for listings of and the negotiation of the purchase and sale of real property as the agent of others for or in expectation of compensation. Respondent's activities also included soliciting borrowers or lenders for and/or negotiating loans, collecting payments and/or performing services for borrowers or lenders in connection with loans secured by liens on real property.

4.

On or about June 8, 2016, Diorena R. entered into a residential real estate purchase agreement to purchase real property located at 4190 York Blvd., Los Angeles, California, and deposited the sum of \$30,000.00, as her earnest money deposit, with Respondent. Respondent informed the consumer that the escrow would take 60 days to close.

5.

By November, 2017, escrow had still not closed so the buyer, Diorena R., asked Respondent to cancel the purchase transaction and refund her earnest money deposit. In fact, no escrow had ever been opened for the purchase transaction and Respondent had converted the earnest money deposit to his own use. Although Respondent has repeatedly promised to refund Diorena R.'s money to her, Respondent has to date failed and refused to make any refund in any amount.

6.

The conduct of Respondent, as alleged above, is grounds for the suspension or revocation of his real estate licenses and license rights pursuant to Code Sections 10176(a), 10176(e), 10176(i), 10177(d) and/or 10177(g).

part, that in any order issued in resolution of a disciplinary proceeding before the Department,

the Commissioner may request the administrative law judge to direct a licensee found to have

WHEREFORE, Complainant prays that a hearing be conducted on the

allegations of this Accusation and that upon proof thereof, a decision be rendered imposing

disciplinary action against all the licenses and license rights of Respondent MIKE YANG

under the Real Estate Law, for the costs of investigation and enforcement as provided by law,

and for such other and further relief as may be proper under other applicable provisions of law.

committed a violation of this part to pay a sum not to exceed the reasonable costs of

investigation and enforcement of the case.

Dated at Los Angeles, California:

California Business and Professions Code Section 10106 provides, in pertinent

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Mike Yang Maria Suarez

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Deputy Real Estate Commissioner

ACCUSATION AGAINST MIKE YANG