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2.

Respondent presently has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and Professions Code ("Code"), as a real estate salesperson.

3.

On or about June 15, 2017, Respondent made application to the Department of Real Estate ("Department") for an individual mortgage loan originator license endorsement ("MLO license endorsement").

FIRST CAUSE FOR DENIAL

(CRIMINAL CONVICTIONS AND UNDERLYING CONDUCT)

4.

On or about November 17, 2009, Respondent ABRAMYAN pled nolo contendere and was convicted in the Superior Court of California, County of Los Angeles, Case No. GA075336, for violation of California Penal Code section 530.5(a) (Unauthorized Use of Personal Identifying Information), a misdemeanor, and Penal Code section 487(a) (Grand Theft), a misdemeanor. ABRAMYAN was placed on three years of summary probation, and ordered to serve one day in jail and pay restitution, fines and fees. Additionally, ABRAMYAN was ordered to complete 30 days of CalTrans or graffiti removal. On or about December 1, 2010, ABRAMYAN failed to complete the 30 days of CalTrans and was ordered to serve 30 days in jail.

5.

On or about January 12, 2010, Respondent ABRAMYAN pled nolo contendere and was convicted in the Superior Court of California, County of Los Angeles, Case No. 9GN04614, for violation of California Vehicle Code section 12500 (Unlawful to Drive Unless Licensed), a misdemeanor. ABRAMYAN was placed on 12 months of summary probation, and ordered to pay fines and fees.

///

1 6.

2 The facts alleged in Paragraphs 4 and 5 above, and the conduct underlying the
3 convictions, constitute cause for denial of Respondent's application for a
4 MLO license endorsement under Code sections 10166.05(c) and 10166.051(b) and
5 section 2758.3, Title 10, Chapter 6, California Code of Regulations ("Regulations").

6 SECOND CAUSE FOR DENIAL

7 (CIVIL JUDGMENT)

8 7.

9 On or about February 24, 2017, in the Superior Court of California, County of
10 Los Angeles, Case No. 16A13173, a judgment in the amount of \$6,263.94 was entered against
11 Respondent.

12 8.

13 The facts alleged in Paragraph 7 above constitute cause for denial of
14 Respondent's application for a MLO license endorsement under Code sections 10166.05(c) and
15 10166.051(b) and Regulations section 2758.3(a).

16 THIRD CAUSE FOR DENIAL

17 (MATERIAL MISSTATEMENT AND WITHHOLDING INFORMATION
18 ON RESPONDENT'S OWN APPLICATION)

19 9.

20 In response to Question (D), under the Disclosure Questions section of his
21 application, to wit, "Do you have any unsatisfied judgments or liens against you?", Respondent
22 answered "NO," and failed to disclose the civil judgment described in Paragraph 7 above.

23 10.

24 By answering "No" to the application question set forth in Paragraph 9, above,
25 Respondent withheld information and made a material misstatement as to existence of the civil
26 judgment described in Paragraph 7 above.

27 ///

11.

The facts alleged in Paragraphs 9 and 10 above constitute cause for denial of Respondent's application for a MLO license endorsement under Code section 10166.051(b).

FOURTH CAUSE FOR DENIAL

(MATERIAL MISSTATEMENT AND WITHHOLDING INFORMATION
ON COMPANY APPLICATIONS)

12.

On or about June 28, 2017, Respondent ABRAMYAN filed a Statement of Information with the Secretary of State of the State of California for the company Equitymine. ABRAMYAN was listed as the Secretary and Chief Financial Officer of Equitymine.

13.

On or about November 7, 2017, Equitymine through Respondent ABRAMYAN made application to the Department for a company MLO license endorsement.

14.

On or about June 11, 2018, Equitymine through Respondent ABRAMYAN made another application to the Department for a company MLO license endorsement.

15.

In response to the Direct Owners and Executive Officers section of Equitymine's applications, Equitymine through Respondent ABRAMYAN failed to disclose ABRAMYAN'S status as Secretary and Chief Financial Officer of Equitymine described in Paragraph 12 above. ABRAMYAN attested to the applications as "EMPLOYEE" of Equitymine.

16.

By failing to disclose Respondent ABRAMYAN'S status as Secretary and Chief Financial Officer of Equitymine in the applications set forth in Paragraphs 13 and 14, above, ABRAMYAN withheld information and made a material misstatement.

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First Amended Statement of Issues of Elvis Abramyan

17.

The instructions for the Direct Owners and Executive Officers section of company MLO license endorsement application provide, "Identify all direct owners and executive officers. If the direct owner or executive officer is a natural person (individual), list their full legal name as first, middle, last, suffix, provide their title and the percentage of ownership. All natural persons listed in the Direct Owners and Executive Officers section of the Company (MU1) Form are required to complete and submit the Individual (MU2) Form." Question (H)(1) under the Disclosure Questions section of Individual (MU2) Form asks, "Have you ever been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to committing or conspiring to commit a misdemeanor involving: (i) financial services or a financial services-related business, (ii) fraud, (iii) false statements or omissions, (iv) theft or wrongful taking of property, (v) bribery, (vi) perjury, (vii) forgery, (viii) counterfeiting, or (ix) extortion?" Respondent ABRAMYAN failed to file an Individual (MU2) Form and failed to disclose in the Individual (MU2) Form ABRAMYAN'S convictions described in Paragraphs 4 and 5 above.

18.

By Respondent ABRAMYAN failing to file an Individual (MU2) Form and failing to disclose in the Individual (MU2) Form ABRAMYAN'S convictions described in Paragraphs 4 and 5 above, ABRAMYAN withheld information.

19.

The facts alleged in Paragraphs 12 through 18 above constitute cause for denial of Respondent's application for a MLO license endorsement under Code sections 10166.05(c) and 10166.051(b) and Regulations section 2758.3.

20.

These proceedings are brought under the provisions of Section 10100, Division 4 of the Business and Professions Code of the State of California and Sections 11500 through 11528 of the California Government Code.

First Amended Statement of Issues of Elvis Abramyan

1 WHEREFORE, the Complainant prays that the above-entitled matter be set for
2 hearing and, upon proof of the charges contained herein, that the Commissioner refuse to
3 authorize the issuance of, and deny the issuance of, a mortgage loan originator license
4 endorsement to Respondent ELVIS ABRAMYAN and for such other and further relief as may
5 be proper under other applicable provisions of law.

6
7 Dated at Sacramento, California

8 this 1st day of March, 2019

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10 

11 Chika Sunquist
12 Supervising Special Investigator

13 cc: ELVIS ABRAMYAN
14 Chika Sunquist
15 Sacto.

FILED

AUG 30 2018

DEPARTMENT OF REAL ESTATE

By

[Signature]

Michelle Nijm, Counsel (SBN 297168)

Department of Real Estate

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Los Angeles, California 90013-1105

Telephone: (213) 576-6911

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Attorney for Complainant

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Application of

) No. H-41151 LA

ELVIS ABRAMYAN,

) STATEMENT OF ISSUES

Respondent.

) Mortgage Loan Originator

) License Endorsement

Complainant, Chika Sunquist, a Supervising Special Investigator of the State of California ("Complainant"), for cause of Statement of Issues against ELVIS ABRAMYAN ("Respondent"), alleges as follows:

1.

Complainant makes this Statement of Issues in her official capacity.

2.

Respondent is presently licensed and/or has license rights under the Real Estate Law, part 1 of division 4 of the Business and Professions Code ("Code") as a real estate salesperson.

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Statement of Issues of ELVIS ABRAMYAN

1 3.

2 On or about June 15, 2017, Respondent made application to the Department in a
3 MU4 form seeking an individual mortgage loan originator ("MLO") license endorsement under
4 Nationwide Mortgage Licensing System ("NMLS") identification number 1624816.

5 4.

6 On or about October 14, 2009, in the Superior Court of California, County of
7 Los Angeles, Case No. GA075336, Respondent was convicted of violating Penal Code section
8 530.5, subdivision (a) (identity theft), a misdemeanor, and Penal Code section 487, subdivision
9 (a) (grand theft), a misdemeanor. Respondent was placed on probation for three (3) years and
10 was ordered to complete thirty (30) days of Caltrans or graffiti removal. On or about December
11 1, 2010, the court found that Respondent had failed to complete the thirty (30) days of Caltrans
12 as previously ordered and converted Respondent's Caltrans service to thirty (30) days of county
13 jail.

14 5.

15 On or about January 12, 2010, in the Superior Court of California, County of
16 Los Angeles, Case No. 9GN04614, Respondent was convicted of violating Vehicle Code
17 section 12500, subdivision (a) (driving without a valid license), a misdemeanor. Respondent
18 was placed on probation for one (1) year and was ordered to pay fees and fines.

19 6.

20 On or about February 24, 2017, in the Superior Court of California, County of
21 Los Angeles, Case No. 16A13173, judgment was entered against Respondent in favor of
22 Discover Bank in the amount of \$6263.94.

23 7.

24 On or about June 15, 2017, in response to Question (D) under the Disclosure
25 Questions section of his individual MLO license endorsement application, to wit, "Do you have
26 any unsatisfied judgments or liens against you?" Respondent answered "NO," and failed to
27 disclose the judgment described in Paragraph 6 above.

Statement of Issues of ELVIS ABRAMYAN

1 8.

2 On or about June 28, 2017, a Statement of Information was filed with the
3 California Secretary of State for a corporation then-named First Capital Consulting (Secretary
4 of State File No. 3445615). Respondent signed the Statement of Information on or about June
5 26, 2017 on behalf of the corporation. The Statement of Information lists Respondent as both
6 Secretary and Chief Financial Officer of the corporation. On or about October 20, 2017, a
7 Certificate of Amendment of Articles of Incorporation ("Certificate of Amendment") was filed
8 with the California Secretary of State to change the corporation's name to Equitymine.
9 Respondent signed the Certificate of Amendment on or about October 16, 2017.

10 9.

11 On or about November 7, 2017, Respondent attested to a MLO license
12 endorsement renewal application (MU1) made on behalf of Equitymine (License ID 02042780)
13 on the NMLS system under identification number 1661194. Within the section entitled "Direct
14 Owners and Executive Officers," Respondent failed to disclose Respondent's role as Secretary
15 and Chief Financial Officer of Equitymine.

16 10.

17 The facts alleged in Paragraphs 4 through 9 above constitute cause for denial of
18 Respondent's application for a MLO license endorsement under Code section 10166.05,
19 subdivision (c), Code section 10166.051, subdivision (b), and section 2758.3 of title 10, chapter
20 6 of the California Code of Regulations, in that Respondent has not demonstrated such financial
21 responsibility, character, and general fitness as to command the confidence of the community
22 and warrant a determination that Respondent would operate honestly, fairly, and efficiently
23 within the purposes of Article 2.1 of the Real Estate Law.

24 11.

25 The facts alleged in Paragraphs 6 through 9 above constitute cause for denial of
26 Respondent's application for a MLO license endorsement under Code section 10166.051,
27

Statement of Issues of ELVIS ABRAMYAN

1 subdivision (b), in that Respondent withheld information and/or made material misstatements
2 in applications for license endorsements and license endorsement renewals.

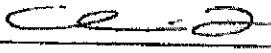
3 12.

4 These proceedings are brought under the provisions of section 10100,
5 division 4 of the Business and Professions Code of the State of California and sections 11500
6 through 11528 of the California Government Code.

7 WHEREFORE, the Complainant prays that the above-entitled matter be set for
8 hearing and, upon proof of the charges contained herein, that the Commissioner refuse to
9 authorize the issuance of, and deny the issuance of, a mortgage loan originator license
10 endorsement to Respondent ELVIS ABRAMYAN and for such other and further relief as may
11 be proper under other applicable provisions of law.

12
13 Dated at Sacramento, California

14 this 22nd day of August, 2018

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16 
17 Chika Sunquist
18 Supervising Special Investigator

19 cc: ELVIS ABRAMYAN
20 Chika Sunquist
21 Sacto.
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Statement of Issues of ELVIS ABRAMYAN