

FILED

AUG 30 2018

DEPARTMENT OF REAL ESTATE

By

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BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

| | | |
|-------------------------------------|---|----------------------------|
| In the Matter of the Application of |) | No. H-41151 LA |
| |) | |
| ELVIS ABRAMYAN, |) | <u>STATEMENT OF ISSUES</u> |
| |) | |
| Respondent. |) | Mortgage Loan Originator |
| |) | License Endorsement |
| |) | |

Complainant, Chika Sunquist, a Supervising Special Investigator of the State of California ("Complainant"), for cause of Statement of Issues against ELVIS ABRAMYAN ("Respondent"), alleges as follows:

1.

Complainant makes this Statement of Issues in her official capacity.

2.

Respondent is presently licensed and/or has license rights under the Real Estate Law, part 1 of division 4 of the Business and Professions Code ("Code") as a real estate salesperson.

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Statement of Issues of ELVIS ABRAMYAN

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3.

On or about June 15, 2017, Respondent made application to the Department in a MU4 form seeking an individual mortgage loan originator ("MLO") license endorsement under Nationwide Mortgage Licensing System ("NMLS") identification number 1624816.

4.

On or about October 14, 2009, in the Superior Court of California, County of Los Angeles, Case No. GA075336, Respondent was convicted of violating Penal Code section 530.5, subdivision (a) (identity theft), a misdemeanor, and Penal Code section 487, subdivision (a) (grand theft), a misdemeanor. Respondent was placed on probation for three (3) years and was ordered to complete thirty (30) days of Caltrans or graffiti removal. On or about December 1, 2010, the court found that Respondent had failed to complete the thirty (30) days of Caltrans as previously ordered and converted Respondent's Caltrans service to thirty (30) days of county jail.

5.

On or about January 12, 2010, in the Superior Court of California, County of Los Angeles, Case No. 9GN04614, Respondent was convicted of violating Vehicle Code section 12500, subdivision (a) (driving without a valid license), a misdemeanor. Respondent was placed on probation for one (1) year and was ordered to pay fees and fines.

6.

On or about February 24, 2017, in the Superior Court of California, County of Los Angeles, Case No. 16A13173, judgment was entered against Respondent in favor of Discover Bank in the amount of \$6263.94.

7.

On or about June 15, 2017, in response to Question (D) under the Disclosure Questions section of his individual MLO license endorsement application, to wit, "Do you have any unsatisfied judgments or liens against you?" Respondent answered "NO," and failed to disclose the judgment described in Paragraph 6 above.

Statement of Issues of ELVIS ABRAMYAN

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8.

On or about June 28, 2017, a Statement of Information was filed with the California Secretary of State for a corporation then-named First Capital Consulting (Secretary of State File No. 3445615). Respondent signed the Statement of Information on or about June 26, 2017 on behalf of the corporation. The Statement of Information lists Respondent as both Secretary and Chief Financial Officer of the corporation. On or about October 20, 2017, a Certificate of Amendment of Articles of Incorporation ("Certificate of Amendment") was filed with the California Secretary of State to change the corporation's name to Equitymine. Respondent signed the Certificate of Amendment on or about October 16, 2017.

9.

On or about November 7, 2017, Respondent attested to a MLO license endorsement renewal application (MU1) made on behalf of Equitymine (License ID 02042780) on the NMLS system under identification number 1661194. Within the section entitled "Direct Owners and Executive Officers," Respondent failed to disclose Respondent's role as Secretary and Chief Financial Officer of Equitymine.

10.

The facts alleged in Paragraphs 4 through 9 above constitute cause for denial of Respondent's application for a MLO license endorsement under Code section 10166.05, subdivision (c), Code section 10166.051, subdivision (b), and section 2758.3 of title 10, chapter 6 of the California Code of Regulations, in that Respondent has not demonstrated such financial responsibility, character, and general fitness as to command the confidence of the community and warrant a determination that Respondent would operate honestly, fairly, and efficiently within the purposes of Article 2.1 of the Real Estate Law.

11.

The facts alleged in Paragraphs 6 through 9 above constitute cause for denial of Respondent's application for a MLO license endorsement under Code section 10166.051,

1 subdivision (b), in that Respondent withheld information and/or made material misstatements
2 in applications for license endorsements and license endorsement renewals.


3 12.

4 These proceedings are brought under the provisions of section 10100,
5 division 4 of the Business and Professions Code of the State of California and sections 11500
6 through 11528 of the California Government Code.

7 WHEREFORE, the Complainant prays that the above-entitled matter be set for
8 hearing and, upon proof of the charges contained herein, that the Commissioner refuse to
9 authorize the issuance of, and deny the issuance of, a mortgage loan originator license
10 endorsement to Respondent ELVIS ABRAMYAN and for such other and further relief as may
11 be proper under other applicable provisions of law.

12
13 Dated at Sacramento, California

14 this 22nd day of August, 2018

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16 
17 Chika Sunquist
18 Supervising Special Investigator

19 cc: ELVIS ABRAMYAN
20 Chika Sunquist
21 Sacto.

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Statement of Issues of ELVIS ABRAMYAN