

By 

BEFORE THE DEPARTMENT<sup>1</sup> OF REAL ESTATE  
STATE OF CALIFORNIA

\* \* \*

In the Matter of the Accusation of	)	CalBRE No. H-41014 LA
	)	
HECTOR J.S. CORREA, individually	)	
and as designated officer of ESC	)	
Investments & Realty,	)	
	)	
Respondent.	)	
	)	

DECISION

This Decision is being issued in accordance with the provisions of Section 11520 of the Government Code, on evidence of compliance with Section 11505 of the Government Code and pursuant to the Order of Default filed on 05/17/2018, and the Findings of Fact set forth herein, which are based on one or more of the following: (1) The express admissions of Respondent, HECTOR J S CORREA ("Respondent"); (2) affidavits; and (3) other evidence.

This Decision revokes one or more real estate license and/or license rights pursuant to the Real Estate Law, Part I of Division 4, of the Business and Professions Code ("the Code") Sections 10140.6(b), 10141.6, 10145, 10148(b), 10159.2, 10159.5, 10161.8, 10145, 10148, and Regulations 2725, 2731, 2752, 2773, 2831, 2831.1, 2834, 2950, 2950(h), 2951, which constitutes cause for discipline pursuant to Code Sections 10177(d), 10177(g), 10177(j), and 10177(h).

Pursuant to Government Code section 11521, the California Department of Real Estate ("the Department") may order reconsideration of this Decision on petition of any party. The party seeking reconsideration shall set forth new facts, circumstances, and evidence, or errors in law or analysis, that show(s) grounds and good cause for the Commissioner to reconsider the Decision. If new evidence is presented, the party shall specifically identify the new evidence and explain why it was not previously presented. The Department's power to order reconsideration of this Decision shall expire 30 days after mailing of this Decision, or on the effective date of this Decision, whichever occurs first. The right to reinstatement of a revoked real estate license, or to the reduction of a penalty, is controlled by Section 11522 of the

<sup>1</sup> Between July 1, 2013 and July 1, 2018, the Department of Real Estate operated as the Bureau of Real Estate under the Department of Consumer Affairs.

Government Code. A copy of Sections 11521 and 11522 and a copy of the Commissioner's Criteria of Rehabilitation are attached hereto for the information of respondent.

### FINDINGS OF FACT

1.

On April 18, 2018, Maria Suarez made the Accusation in her official capacity as a Supervising Special Investigator of the Department. The Accusation, Statement to Respondent, and Notice of Defense were mailed, by certified mail, return receipt requested, to Respondent's last known mailing address on file with the Department on April 23, 2018.

2.

On 05/17/2018, no Notice of Defense having been received or filed herein within the time prescribed by Section 11506 of the Government Code, Respondent's default was entered herein.

3.

Respondent HECTOR J.S. CORREA ("CORREA") is presently licensed or has license rights under the Real Estate law as a corporate real estate broker. Respondent CORREA was originally licensed as a corporate real estate broker by the Bureau of Real Estate ("Bureau") on or about September 22, 2001. Correa was previously licensed by the BRE as a RES on or about November 28, 1994. CORREA's BRE mailing and main address of record are the same: 9900 Lakewood Blvd., Ste #102, Downey, CA 90240. CORREA has two active DBAs under his BRE license: KBC Enterprises Systems ("KBC"), ACTIVE AS OF November 15, 2013 and Streyas Real Estate Services ("Streyas"), active as of May 24, 2012. CORREA has no branch offices under his BRE license. CORREA was the designated officer of record for ESC Investments and Realty until his officer affiliation was cancelled as of February 28, 2018. CORREA is currently the designated officer of record for Rock Maunting Inc. until his officer expiration date of September 2, 2018. According to BRE records to date, the BRE mailing and main address of record for Rock Maunting Inc is the same as CORREA's BRE mailing and main address of record.

5.

To date the Department of Real Estate has incurred costs totaling \$3,850.45.

6.

Attached as Exhibit "A" is a true and correct copy of the Accusation filed on October 23, 2018, which is incorporated herein as part of this Decision.

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DETERMINATION OF ISSUES

1.

Cause for disciplinary action against Respondent HECTOR J. S. CORREA exists pursuant to Code Sections 10140.6(b), 10141.6, 10145, 10148(b), 10159.2, 10159.5, 10161.8, 10145, 10148, and Regulations 2725, 2731, 2752, 2773, 2831, 2831.1, 2834, 2950, 2950(h), 2951, which constitutes cause for discipline pursuant to Code Sections 10177(d), 10177(g), 10177(j), and 10177(h).

2.

The standard of proof applied was clear and convincing proof to a reasonable certainty.

ORDER

All licenses and licensing rights of Respondent HECTOR J. S. CORREA, individually and as former Designated Officer of ESC Investments & Realty, under the provisions of the Real Estate Law are revoked.

This Decision shall become effective at 12 o'clock noon on AUG 28 2018

DATED: August 3, 2018

DANIEL J. SANDRI  
ACTING REAL ESTATE COMMISSIONER



1 Bureau of Real Estate  
2 320 West Fourth St, Ste 350  
3 Los Angeles, CA, 90013  
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5  
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7

**FILED**

MAY 17 2018

BUREAU OF REAL ESTATE

By R. Rosad

8 BEFORE THE BUREAU OF REAL ESTATE

9 STATE OF CALIFORNIA

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11 In the Matter of the Accusation of ) CalBRE NO. H-41014 LA  
12 )  
13 HECTOR J.S. CORREA, individually ) DEFAULT ORDER  
14 and as former designated officer of )  
15 ESC Investments & Realty, )  
Respondent. )

16 Respondent HECTOR J.S. CORREA, individually and as former designated  
17 officer of ESC Investment & Realty having failed to file a Notice of Defense within the  
18 time required by Section 11506 of the Government Code, is now in default. It is, therefore,  
19 ordered that a default be entered on the record in this matter.

20 IT IS SO ORDERED MAY 16, 2018.

21 WAYNE S. BELL  
22 REAL ESTATE COMMISSIONER

23  
24 By: Joseph M. Carrillo  
25 JOSEPH M. CARRILLO  
26 Regional Manager  
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