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FILED

JAN 30 2019

DEPT. OF REAL ESTATE

By *[Signature]*

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BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of

G & G FINANCIAL GROUP, INC.; and
GEORGE GALLARDO, individually and as
designated officer of G & G Financial Group,
Inc.,

Respondents.

No. H-40955 LA

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On or about December 14, 2018, Respondent G & G FINANCIAL GROUP, INC. petitioned the Commissioner to voluntarily surrender its real estate broker license (license no. 01869752) pursuant to California Business and Professions Code section 10100.2.

IT IS HEREBY ORDERED that Respondent G & G FINANCIAL GROUP, INC.'s petition for voluntary surrender of its real estate license is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent's Declaration dated December 14, 2018 (attached as Exhibit "A" hereto). The license certificate and pocket card of G & G FINANCIAL GROUP, INC. shall be sent to the

1 below listed address so that they reach the Department of Real Estate on or before the effective
2 date of this Order:

3 Department of Real Estate
4 Attn: Licensing Flag Section
5 P. O. Box 137013
6 Sacramento, CA 95813-7013

7 This Order shall become effective at 12 o'clock noon on Feb. 19, 2019.

8 DATED: January 24, 2019.

9 DANIEL J. SANDRI
10 ACTING REAL ESTATE COMMISSIONER

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EXHIBIT "A"

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

In the Matter of the Accusation of)
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)
G & G FINANCIAL GROUP, INC.; and)
GEORGE GALLARDO, individually and as)
designated officer of G & G Financial Group, Inc.,)
)
Respondents.)

No. H-40955 LA

DECLARATION

My name is GEORGE GALLARDO ("GALLARDO"). I am a licensed real estate broker and/or have license rights with respect to said license (license no. 01354860), and the designated officer of G & G FINANCIAL GROUP, INC. ("GGFGI"), which is licensed as a real estate broker and/or has license rights with respect to said license (license no. 01869752). I and GGFGI are being represented by Frank Buda, Esq. in this matter.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the California Government Code), GGFGI and I wish to voluntarily surrender GGFGI's real estate license issued by the Department of Real Estate ("Department") pursuant to California Business and Professions Code section 10100.2.

1 GGFGI and I understand that by so voluntarily surrendering GGFGI's real estate
2 license, GGFGI may be relicensed as a broker or as a salesperson, or issued a mortgage loan
3 originator endorsement, only by petitioning for reinstatement pursuant to California Government
4 Code section 11522. GGFGI and I also understand that by so voluntarily surrendering GGFGI's
5 license, GGFGI and I agree to the following:

6 1. The filing of this Declaration shall be deemed as GGFGI's petition for
7 voluntary surrender.

8 2. It shall also be deemed to be an understanding and agreement that GGFGI and
9 I waive all rights that GGFGI has to require the Commissioner to prove the allegations against
10 me in the Accusation, and that GGFGI and I also waive other rights afforded to GGFGI in
11 connection with the hearing, such as the right to discovery, the right to present evidence in my
12 defense, and the right to cross-examine witnesses.

13 3. GGFGI and I further agree that upon acceptance by the Commissioner, as
14 evidenced by an appropriate order, all affidavits, and all relevant evidence obtained by the
15 Department in this matter prior to the Commissioner's acceptance, and all evidence supporting
16 the allegations described above, may be considered by the Department to be true and correct for
17 the purpose of deciding whether to grant licensure, relicensure, and/or reinstatement pursuant to
18 California Government Code section 11522 and/or a similar code section.

19 4. Prior to issuance of any new or reinstated license, GGFGI shall pay the
20 Department its cost of investigation and enforcement. The cost of investigation and enforcement
21 is \$1,695.70 with joint and several liability with GALLARDO.

22 5. A copy of the Commissioner's Criteria of Rehabilitation is attached hereto. If
23 and when a petition application is made for licensure, relicensure, and/or reinstatement, the
24 Commissioner will consider as one of the criteria of rehabilitation whether or not restitution has
25 been made to any person who has suffered monetary losses through "substantially related" acts or
26 omissions by me.

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6. GGFGI and I freely and voluntarily surrender all GGFGI's licenses and license rights under the Real Estate Law.

GGFGI and I declare under penalty of perjury under the laws of the State of California that the above is true and correct and that this declaration was executed

12/14/2018, 2018, at 4626 E Washington Ave., California.
Orange, CA 92869



G & G FINANCIAL GROUP, INC.
By: GEORGE GALLARDO (Designated Officer)