

7 days later

FILED

FEB 09 2018

BUREAU OF REAL ESTATE

By *Sybil Warner*

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BEFORE THE BUREAU OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of)	CalBRE No. H-40945 LA
ESC INVESTMENTS & REALTY,)	
Respondent.)	

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On January 13, 2018, Respondent, ESC INVESTMENTS & REALTY, in connection with an investigation of possible violations of the Real Estate Law (Section 10000 et seq., of the Business and Professions Code) and Regulations of the Commissioner (Title 10, Code of Regulations), petitioned the Commissioner to voluntarily surrender its real estate broker license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent ESC INVESTMENTS & REALTY 's petition for voluntary surrender of its real estate broker license is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent's Declaration dated January 13, 2018, (attached as Exhibit "A" hereto). Respondent's license certificate and pocket card shall be sent to the below-listed address so that they reach the Bureau on or before the effective date of this Order:

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1 BUREAU OF REAL ESTATE
2 Attention: Licensing Flag Section
3 P. O. Box 137013
4 Sacramento, CA 95813-7013

5 This Order shall become effective at 12 o'clock noon on FEB 28 2018.

6 DATED: 2/5/18

7 WAYNE S. BELL
8 REAL ESTATE COMMISSIONER

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10 By: DANIEL J. SANDRI
11 Chief Deputy Commissioner
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BEFORE THE BUREAU OF REAL ESTATE
STATE OF CALIFORNIA

In the Matter of)
ESC INVESTMENTS & REALTY,) No. H-
Respondent.)

DECLARATION

My name is Hector J S Correa. I am an officer of ESC INVESTMENTS & REALTY, a licensed real estate broker. I am authorized and empowered to sign this declaration on behalf of ESC INVESTMENTS & REALTY.

1. I am acting on behalf of ESC INVESTMENTS & REALTY in this matter.
2. I have been informed by the Bureau of Real Estate that ESC INVESTMENTS & REALTY is the subject of an investigation of possible violations of the Real Estate Law (Sections 10000 et seq., of the Business and Professions Code) and Regulations of the Real Estate Commissioner (Title 10, Chapter 6, of the California Code of Regulations) which could result in the filing of an Accusation to revoke or suspend its real estate license (and/or mortgage loan originator endorsement); and pursuant to Business and Professions Code Section 10100.2, ESC INVESTMENTS & REALTY wishes to voluntarily surrender its real estate broker license (and/or mortgage loan originator endorsement) issued by the Bureau.

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1 3. I understand that ESC INVESTMENTS & REALTY, by so voluntarily
2 surrendering its license (and/or mortgage loan originator endorsement), can only have it
3 reinstated in accordance with the provisions of Section 11522 of the Government Code and this
4 Declaration.

5 4. I agree on behalf of ESC INVESTMENTS & REALTY that the filing of this
6 Declaration shall be deemed to be its petition to voluntarily surrender its real estate license
7 (and/or mortgage loan originator endorsement) and shall also be deemed to be an understanding
8 and agreement by it that upon acceptance by the Commissioner, as evidenced by an appropriate
9 order, all affidavits and all other relevant statements, declarations and evidence obtained during
10 the course of the investigation prior to the Commissioner's acceptance may be considered by the
11 Bureau to be true and correct for the purpose of deciding whether or not to grant reinstatement of
12 its license pursuant to the provisions of Government Code Section 11522. This understanding
13 and agreement is made without admitting or denying the truth or contents of the aforementioned
14 documents.

15 5. A copy of the Commissioner's Criteria of Rehabilitation is attached hereto. If
16 and when a petition application is made for reinstatement of a surrendered license or
17 endorsement, the Real Estate Commissioner will consider as one of the criteria of rehabilitation,
18 whether or not restitution has been made to any person who has suffered monetary losses through
19 "substantially related" acts or omissions of Respondent(s), whether or not such persons are
20 named in the investigation file in this case.

21 6. I further agree on behalf of ESC INVESTMENTS & REALTY, to pay the
22 Commissioner's reasonable cost for the audits (Audit LA 150158 and Audit LA 160069) which
23 led to this action. I am aware that if ESC INVESTMENTS & REALTY petitions for
24 reinstatement in the future, that payment of the audit costs, which total \$13,272.26, comprised of
25 \$7,483.56 for Audit LA 150158 and \$5,788.50 for Audit LA 160069, will be a condition of
26 reinstatement. In calculating the amount of the Commissioner's reasonable cost, the
27 Commissioner may use the estimated average hourly salary for all persons performing audits of

