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BUREAU OF REAL ESTATE
By Willow

BUREAU OF REAL ESTATE STATE OF CALIFORNIA

In the Matter of the Application of

STEPHEN FRANK WHITE,

Respondent.

No. H-40661 LA

STIPULATION AND WAIVER

It is hereby stipulated by and between STEPHEN FRANK WHITE ("Respondent"), and the Complainant, acting by and through James R. Peel, Counsel for the Bureau of Real Estate ("Bureau"), as follows for the purpose of settling and disposing of the Statement of Issues filed on June 6, 2017, in this matter:

Respondent acknowledges that he has received and read the Statement of Issues and the Statement to Respondent filed by the Bureau in connection with Respondent's application for a real estate salesperson license. Respondent understands that the Real Estate Commissioner ("Commissioner") may hold a hearing on this Statement of Issues for the purpose of requiring further proof of Respondent's honesty and truthfulness and to prove other allegations therein, or that he may in his discretion waive the hearing and grant Respondent a restricted real estate salesperson license based upon this Stipulation and Waiver. Respondent also understands that by

RE 511C (Rev. 8/10) Respondent hereby admits that the allegations of the Statement of Issues filed against Respondent are true and correct and requests that the Commissioner in his discretion issue a restricted real estate salesperson license to Respondent under the authority of Section 10156.5 of the Business and Professions Code ("the Code").

Respondent is aware that by signing this Stipulation and Waiver, Respondent is waiving Respondent's right to a hearing and the opportunity to present evidence at the hearing to establish Respondent's rehabilitation in order to obtain an unrestricted real estate salesperson license if this Stipulation and Waiver is accepted by the Commissioner. However, Respondent is not waiving Respondent's right to a hearing and to further proceedings to obtain a restricted or unrestricted license if this Stipulation and Waiver is not accepted by the Commissioner.

Respondent agrees that by signing this Stipulation and Waiver, the conditions, limitations, and restrictions imposed on Respondent's license, identified below, may be removed only by filing a Petition for Removal of Restrictions ("Petition") with the Commissioner, and that Respondent's Petition must follow the procedures set forth in Government Code Section 11522.

Respondent further understands that the restricted license issued to Respondent shall be subject to all of the provisions of Section 10156.7 of the Code and to the following limitations, conditions and restrictions imposed under authority of Section 10156.6 of the Code:

1. The restricted license shall not confer any property right in the privileges to be exercised including the right of renewal, and the Commissioner may by appropriate order suspend the right to exercise any privileges granted under this restricted license in the event of:

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a. Respondent's conviction (including a plea of nolo contendere) of a crime which bears a substantial relationship to Respondent's fitness or capacity as a real estate licensee; or

- b. The receipt of evidence that Respondent has violated provisions of the California Real Estate Law, the Subdivided Lands Law, Regulations of the Real Estate Commissioner or conditions attaching to this restricted license.
- 2. Respondent shall not be eligible to petition for the issuance of an unrestricted real estate license nor for the removal of any of the conditions, limitations, or restrictions attaching to the restricted license until two years have elapsed from the date of issuance of the restricted license to Respondent. Respondent shall not be eligible to apply for any unrestricted licenses until all restrictions attaching to the license have been removed.
- 3. With the application for license, or with the application for transfer to a new employing broker, Respondent shall submit a statement signed by the prospective employing broker on a form approved by the Bureau wherein the employing broker shall certify as follows:
 - a. That broker has read the Statement of Issues which is the basis for the issuance of the restricted license; and
 - b. That broker will carefully review all transaction documents prepared by the restricted licensee and otherwise exercise close supervision over the licensee's performance of acts for which a license is required.
- 4. Respondent shall notify the Commissioner in writing within 72 hours of any arrest by sending a certified letter to the Commissioner at the Bureau of Real Estate, Post Office Box 137013, Sacramento, CA 95813-7013. The letter shall set forth the date of Respondent's arrest, the crime for which Respondent was arrested and the name and address of the arresting law enforcement agency. Respondent's failure to timely file written notice shall constitute an independent violation of the terms of the restricted license and shall be grounds for the suspension or revocation of that license.

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ad this Stipulation and Waiver, has discussed it with Respondent's understood by Respondent and are agreeable and acceptable to understands that Respondent is waiving rights given to Respondent by lure Act (including but not limited to Sections 11506, 11508, 11509, and Code), and Respondent willingly, intelligently, and voluntarily waives right of a hearing on the Statement of Issues at which Respondent would amine witnesses against Respondent and to present evidence in defense ges.

Respondent shall send a hard copy of the original signed Stipulation and Waiver to James R. Peel, Bureau of Real Estate, 320 West 4th Street, Suite 350, Los Angeles, CA 90013-1105.

In the event of time constraints before an administrative hearing, Respondent can signify acceptance and approval of the terms and conditions of this Stipulation and Waiver by emailing a scanned copy of the signature page, as actually signed by Respondent, to the Bureau counsel assigned to this case. Respondent agrees, acknowledges and understands that by electronically sending the Bureau a scan of Respondent's actual signature as it appears on the Stipulation and Waiver, that receipt of the scan by the Bureau shall be binding on Respondent as if the Bureau had received the original signed Stipulation and Waiver.

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I have read the Statement of Issues filed herein and the foregoing Stipulation and Waiver signed by Respondent. I am satisfied that the hearing for the purpose of requiring further proof as to the honesty and truthfulness of Respondent need not be called and that it will not be inimical to the public interest to issue a restricted real estate salesperson license to Respondent.

Therefore, IT IS HEREBY ORDERED that a restricted real estate salesperson license be issued to Respondent, if Respondent has otherwise fulfilled all of the statutory requirements for licensure. The restricted license shall be limited, conditioned, and restricted as specified in the foregoing Stipulation and Waiver.

This Order is effective immediately.

IT IS SO ORDERED

9/21/17

WAYNE S. BELL Real Estate Commissioner

By: DANIEL J. SANDRI Chief Deputy Commissioner