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BUREAU OF REAL ESTATE

By *[Signature]*

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BEFORE THE BUREAU OF REAL ESTATE
STATE OF CALIFORNIA

In the Matter of the Accusation of)	CalBRE No. H-40599 LA
)	
<u>MAVEN ASSET MANAGEMENT INC,</u>)	
and KYLA D. SULLIVAN, individually)	
and as designated officer of Maven Asset)	
Management Inc,)	
Respondents.)	As to Maven Asset Management Inc.
)	only

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On May 11, 2017, a First Amended Accusation was filed in this matter against Respondent MAVEN ASSET MANAGEMENT INC ("Respondent").

On November 15, 2017, Respondent petitioned the Commissioner to voluntarily surrender its corporate real estate broker license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent MAVEN ASSET MANAGEMENT INC's petition for voluntary surrender of its corporate real estate broker license is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent's Declaration dated November 15, 2017, (attached as Exhibit "A" hereto). Respondent's license certificate and pocket card shall be sent to the below-listed address so that

1 they reach the Bureau on or before the effective date of this Order:

2 BUREAU OF REAL ESTATE
3 Attention: Licensing Flag Section
4 P. O. Box 137013
5 Sacramento, CA 95813-7013

6 This Order shall become effective at 12 o'clock noon on **JAN 12 2018**

7 DATED: 12/19/17

8 WAYNE S. BELL
9 REAL ESTATE COMMISSIONER

10 By: 
11 DANIEL J. SANDRI
12 Chief Deputy Commissioner
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EXHIBIT (A)

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BEFORE THE BUREAU OF REAL ESTATE
STATE OF CALIFORNIA

In the Matter of the Accusation of) No. H-40599 LA
)
MAVEN ASSET MANAGEMENT INC.)
) and KYLA D. SULLIVAN, individually)
) and as designated officer of Maven Asset)
Management Inc,)
) Respondents.) As to Maven Asset Management Inc only

DECLARATION

My name is Kyla D. Sullivan, and I am currently licensed as a real estate broker and/or have license rights with respect to said license. I am an officer and a director of Respondent MAVEN ASSET MANAGEMENT INC which is licensed as a corporate real estate broker and/or has licensed rights with respect to said license. I am authorized and empowered to sign this declaration on behalf of Respondent MAVEN ASSET MANAGEMENT INC. Respondent MAVEN ASSET MANAGEMENT INC is represented by James Mortensen, Attorney at Law.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Government Code), Respondent MAVEN ASSET MANAGEMENT INC wishes to voluntarily surrender its real estate license

1 issued by the Bureau of Real Estate ("Bureau"), pursuant to Business and Professions Code
2 Section 10100.2.

3 Respondent MAVEN ASSET MANAGEMENT INC understands that by so
4 voluntarily surrendering its license, it may be relicensed as a broker or issued a new mortgage loan
5 originator endorsement, only by petitioning for reinstatement pursuant to Section 11522 of the
6 Government Code. Respondent MAVEN ASSET MANAGEMENT INC also understands that by
7 so voluntarily surrendering its license, it agrees to the following:

8 1. The filing of this Declaration shall be deemed as its petition for voluntary
9 surrender.

10 2. It shall also be deemed to be an understanding and agreement by Respondent
11 MAVEN ASSET MANAGEMENT INC that it waive all rights it has to require the Commissioner
12 to prove the allegations contained in the First Amended Accusation filed in this matter at a hearing
13 held in accordance with the provisions of the Administrative Procedure Act (Government Code
14 Sections 11400 et seq.), and that it also waives other rights afforded to it in connection with the
15 hearing such as the right to discovery, the right to present evidence in defense of the allegations in
16 the First Amended Accusation and the right to cross-examine witnesses.

17 3. Respondent MAVEN ASSET MANAGEMENT INC further agrees that
18 upon acceptance by the Commissioner, as evidenced by an appropriate order, all affidavits and all
19 relevant evidence obtained by the Bureau in this matter prior to the Commissioner's acceptance,
20 and all allegations contained in the First Amended Accusation filed in the Bureau Case No.
21 H-40599 LA, may be considered by the Bureau to be true and correct for the purpose of deciding
22 whether to grant relicensure or reinstatement pursuant to Government Code Section 11522.

23 4. Respondent MAVEN ASSET MANAGEMENT INC freely and voluntarily
24 surrenders all licenses and license rights under the Real Estate Law.

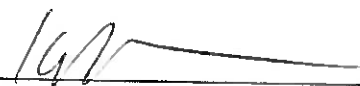
25 5. A copy of the Commissioner's Criteria of Rehabilitation is attached hereto.
26 If and when any petition application is made for reinstatement of a surrendered license or
27 endorsement, the Real Estate Commissioner will consider as one of the criteria of rehabilitation

1 whether Respondent MAVEN ASSET MANAGEMENT INC has, jointly and severally with
2 Respondent Kyla D. Sullivan, paid the Bureau's enforcement and investigation costs related to this
3 matter in the amount of four thousand six hundred sixty-seven dollars and fifty-five cents
4 (\$4,667.55).

5 6. Respondent MAVEN ASSET MANAGEMENT INC shall, jointly and
6 severally with Respondent Kyla D. Sullivan, pay the Bureau its audit costs in the amount of four
7 thousand two hundred twenty-one dollars (\$4,221.00) prior to issuance of any new or reinstated
8 license.

9 7. Respondent MAVEN ASSET MANAGEMENT INC further agrees that if its
10 license is reinstated in the future, the Commissioner may charge Respondent MAVEN ASSET
11 MANAGEMENT INC for the cost of any subsequent audit conducted pursuant to Code Section
12 10148 to determine if the violations contained in the First Amended Accusation filed in the Bureau
13 Case No. H-40599 LA have been corrected. The maximum cost of the subsequent audit shall not
14 exceed five thousand two hundred seventy-six dollars and twenty-five cents (\$5,276.25).

15 I declare under penalty of perjury under the laws of the State of California that the
16 above is true and correct and that this declaration was executed 11/15, 2013, at
17 Las Vegas, NV.

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21 MAVEN ASSET MANAGEMENT INC
22 By: Kyla D. Sullivan
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