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Bureau of Real Estate
1651 Exposition Blvd.
Sacramento, CA 95815
(916) 263-8943

FILED

AUG 24 2017

BUREAU OF REAL ESTATE

By [Signature]

BEFORE THE BUREAU OF REAL ESTATE
DEPARTMENT OF CONSUMER AFFAIRS
STATE OF CALIFORNIA

In the Matter of the Accusation of	)	CalBRE No. H-40555 LA
	)	
<u>THE REAL ESTATE TRADING COMPANY</u>	)	As to The Real Estate Trading Company
and JOE DAMIAN MELENDEZ, individually	)	only.
and as designated officer for The Real Estate	)	
Trading Company,	)	
	)	
Respondents.	)	

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On February 23, 2017, an Accusation was filed in this matter against THE REAL ESTATE TRADING COMPANY ("Respondent") in this matter.

On June 6, 2017, Respondent petitioned the Commissioner to voluntarily surrender its real estate corporation license pursuant to Section 10100.2 of the Business and Professions Code.

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1 IT IS HEREBY ORDERED that Respondent THE REAL ESTATE TRADING
2 COMPANY's petition for voluntary surrender of its real estate corporation license is accepted as
3 of the effective date of this Order as set forth below, based upon the understanding and
4 agreement expressed in Respondent's Declaration dated June 6, 2017, (attached as Exhibit "A"
5 hereto). Respondent's license certificate, pocket card and any branch office license certificate
6 shall be sent to the below listed address so that they reach the Bureau on or before the effective
7 date of this Order:

8 Bureau of Real Estate
9 Attn: Licensing Flag Section
10 P.O. Box 137013
11 Sacramento, CA 95813-7013

12 This Order shall become effective at 12 o'clock noon on

SEP 12 2017

13 DATED:

8/8/17

14 Wayne S. Bell
15 REAL ESTATE COMMISSIONER

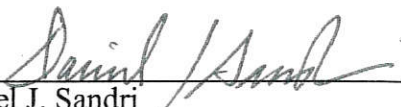
16 By: 
17 Daniel J. Sandri
18 Chief Deputy Commissioner
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EXHIBIT "A"

BEFORE THE BUREAU OF REAL ESTATE
STATE OF CALIFORNIA

In the Matter of the Accusation of

CalBRE No. H-40555 LA

THE REAL ESTATE TRADING COMPANY and
JOE DAMIAN MELENDEZ, individually and as
designated officer of The Real Estate Trading
Company,

As to The Real Estate Trading
Company only.

Respondents.

DECLARATION

My name is JOE DAMIAN MELENDEZ, and I am currently licensed as a real estate broker and/or have license rights with respect to said license. I am an officer or director of THE REAL ESTATE TRADING COMPANY which was licensed as a corporate real estate broker and/or has license rights with respect to said license. I am authorized and empowered to sign this declaration on behalf of THE REAL ESTATE TRADING COMPANY. I am representing THE REAL ESTATE TRADING COMPANY in this matter.

1 In lieu of proceeding in this matter in accordance with the provisions of the
2 Administrative Procedure Act (Sections 11400 et seq., of the Government Code), Respondent
3 THE REAL ESTATE TRADING COMPANY wishes to voluntarily surrender its real estate
4 license, issued by the Bureau of Real Estate ("Bureau"), pursuant to Business and Professions
5 Code Section 10100.2.

6 Respondent THE REAL ESTATE TRADING COMPANY understands that by so
7 voluntarily surrendering its license, that it may be relicensed as a broker or issued a mortgage
8 loan originator endorsement, only by petitioning for reinstatement pursuant to Section 11522 of
9 the Government Code. Respondent THE REAL ESTATE TRADING COMPANY also
10 understands that by so voluntarily surrendering its real estate license, it agrees to the following:

11 1. The filing of this Declaration shall be deemed as its petition for voluntary
12 surrender.

13 2. It shall also be deemed to be an understanding and agreement by Respondent
14 THE REAL ESTATE TRADING COMPANY that it waives all rights it has to require the
15 Commissioner to prove the allegations contained in the Accusation filed in this matter at a
16 hearing held in accordance with the provisions of the Administrative Procedure Act
17 (Government Code Sections 11400 et seq.), and that it also waives other rights afforded to it in
18 connection with the hearing such as the right to discovery, the right to present evidence in
19 defense of the allegations in the Accusation and the right to cross-examine witnesses.

20 3. Respondent THE REAL ESTATE TRADING COMPANY further agrees that
21 upon acceptance by the Commissioner, as evidenced by an appropriate order, all affidavits and
22 all relevant evidence obtained by the Bureau in this matter prior to the Commissioner's
23 acceptance, and all allegations contained in the Accusation filed in the Bureau Case No. H-40555

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1 LA, may be considered by the Bureau to be true and correct for the purpose of deciding whether
2 to grant re-licensure or reinstatement pursuant to Government Code Section 11522.

3 4. Respondent THE REAL ESTATE TRADING COMPANY freely and
4 voluntarily surrenders all licenses and license rights under the Real Estate Law.

5 5. A copy of the Commissioner's Criteria of Rehabilitation is attached hereto. If
6 and when any petition application is made for reinstatement of a surrendered license or
7 endorsement, the Real Estate Commissioner will consider as one of the criteria of rehabilitation
8 whether Respondent THE REAL ESTATE TRADING COMPANY has, jointly or severally,
9 paid the Bureau's enforcement and investigation costs related to this matter in the amount of six
10 hundred twenty-three dollars and twenty cents (\$683.20).

11 6. Respondent THE REAL ESTATE TRADING COMPANY shall, jointly or
12 severally, pay the Bureau its audit costs in the amount of three thousand three hundred thirty-
13 seven dollars and forty-eight cents (\$3,337.48) prior to issuance of any new or reinstated license.

14 I declare under penalty of perjury under the laws of the State of California that the
15 above is true and correct and that this declaration was executed on 6-6-2017
16 2017, at San Dimas, California.

17 (City)

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20 THE REAL ESTATE TRADING COMPANY
21 By: Joe Damian Melendez
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