

File date

FILED

APR 05 2017

BUREAU OF REAL ESTATE

By [Signature]

BEFORE THE BUREAU OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Application of

BOONRATE,

Respondent.

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CalBRE NO. H-40517LA

ORDER DENYING APPLICATION FOR A REAL ESTATE LICENSE

The Real Estate Commissioner, in conformity with Section 10152, Division 4 of the California Business and Professions Code, required further proof of the honesty and truthfulness of BOONRATE, (herein Respondent), in connection with Respondent's Mortgage Loan Originator License Endorsement Applications. Within calendar year 2014, Respondent submitted three (3) online applications to the Nationwide Mortgage Licensing System & Registry ("NMLS"):

a. On or about June 9, 2014, Lien, as the Qualifying Individual, filed MU1-1 for Respondent with the California Department of Business Oversight ("DBO"), for a mortgage loan originator ("MLO") California Finance Lenders Law ("CFLL") License.

b. On or about August 5, 2014, Lien, as the Qualifying Individual, filed MU1-2 for Respondent with the BRE for an MLO endorsement.

c. On or about August 11, 2014, Vu, as the Qualifying Individual, filed MU1-3 for Respondent with the BRE for an MLO endorsement, and in relation thereto, filed a Statement of

1 Issues on January 18, 2017.

2 Said Statement of Issues was properly served on Respondent on January 18, 2017.
3 To date, Respondent has failed to file a Notice of Defense, request a hearing or otherwise establish
4 that Respondent is entitled to the licenses sought.

5 IT IS THEREFORE ORDERED, pursuant to the authority granted under Section
6 11520 of the Government Code of the State of California, that the applications of BOONRATE, for
7 a Mortgage Loan Originator License Endorsement are hereby denied.

8 This Order is effective immediately.

9 DATED: 3/29/17.

10 WAYNE S. BELL
11 REAL ESTATE COMMISSIONER

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13 By: 
14 DANIEL J. SANDRI
15 Chief Deputy Commissioner
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