

FILED

NOV 16 2017

BUREAU OF REAL ESTATE

BEFORE THE BUREAU OF REAL ESTATE

[Signature]

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of) CalBRE No. H-40479 LA
)
ADOBE HOLDINGS INC and)
MICHAEL ANTHONY SCHALLER,)
individually and as former designated)
officer of Adobe Holdings Inc,)
)
Respondents.)

DECISION

This Decision is being issued in accordance with the provisions of Section 11520 of the Government Code, on evidence of compliance with Section 11505 of the Government Code and pursuant to the Order of Default filed on October 24, 2017, and the Findings of Fact set forth herein, which are based on one or more of the following: (1) Respondent, ADOBE HOLDINGS INC 's (herein Respondent) express admissions; (2) affidavits; and (3) other evidence.

Pursuant to Government Code Section 11521, the Bureau of Real Estate may order reconsideration of this Decision on petition of any party. The party seeking reconsideration shall set forth new facts, circumstances, and evidence, or errors in law or analysis, that show(s) grounds and good cause for the Commissioner to reconsider the Decision. If new evidence is presented, the party shall specifically identify the new evidence and explain why it was not previously presented. The Bureau's power to order reconsideration of this Decision shall expire 30 days after mailing of this Decision, or on the effective date of this Decision, whichever occurs first. The right to reinstatement of a revoked real estate license or to the reduction of a penalty is controlled by Section 11522 of the Government Code. A copy of Sections 11521 and 11522 and a copy of the Commissioner's Criteria of Rehabilitation are attached hereto for the information of respondent.

FINDINGS OF FACT

1.

On November 29, 2016, Maria Suarez made the Accusation in her official capacity as a Supervising Special Investigator of the Bureau. The Accusation, Statement to

Respondent, and Notice of Defense were mailed, by certified mail, return receipt requested, to Respondent's last known mailing address on file with the Bureau on December 05, 2016.

On January 12, 2017 a First Amended Complaint was filed replacing in its entirety the Accusation filed on December 5, 2016. The First Amended Complaint was mailed to Respondent ADOBE HOLDINGS INC by regular mail on January 12, 2017.

On October 24, 2017, no Notice of Defense having been received or filed herein within the time prescribed by Section 11506 of the Government Code, Respondent's default was entered herein.

2.

Respondent is presently licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and Professions Code (herein "the Code") as a real estate corporation ("REC"), license ID 01278699. AHI was originally licensed by the Bureau on July 31, 2000. AHI's mailing address of record is: 3339 Kimber Dr., Ste. D, Newbury Park, CA 91320. AHI has no BRE main office address of record. AHI's BRE license expired on July 30, 2016. AHI retains renewal rights. The Bureau retains jurisdiction over AHI's license and license rights.

3.

Attached as Exhibit "A" is a true and correct copy of the First Amended Accusation filed on January 12, 2017, which is incorporated herein as part of this Decision.

DETERMINATION OF ISSUES

1.

The conduct, acts and/or omissions of Respondent ADOBE HOLDINGS INC, set forth above in Paragraph 3, are in violation of **Code Sections 10148, 10159.5, 10162, and Regulations 2715, 2731, 2831, 2831.2, 2832 and 2832.1** cause for the suspension or revocation of the license and license rights of Respondent pursuant to **Code Sections 10148, 10177(d) and 10177(g).**

2.

The standard of proof applied was clear and convincing evidence to a reasonable certainty.

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ORDER

All licenses and licensing rights of Respondent ADOBE HOLDINGS INC under the provisions of Part I of Division 4 of the Business and Professions Code are revoked.

This Decision shall become effective at 12 o'clock noon on DEC 05 2017

DATED: 11/1/17

WAYNE S. BELL
REAL ESTATE COMMISSIONER

By: 
DANIEL J. SANDRI
Chief Deputy Commissioner

1 Bureau of Real Estate
2 320 West Fourth St, Ste 350
3 Los Angeles, CA, 90013

4 (213) 576-6916
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7

FILED

OCT 24 2017

BUREAU OF REAL ESTATE

By R. Posada

8 BEFORE THE BUREAU OF REAL ESTATE

9 STATE OF CALIFORNIA

10 * * *

11 In the Matter of the Accusation of) CalBRE NO. **H-40479 LA**
12)
13 ADOBE HOLDINGS INC ,) DEFAULT ORDER
14)
15 Respondent.)
16)

17 Respondent ADOBE HOLDINGS INC, having failed to file a Notice of
18 Defense within the time required by Section 11506 of the Government Code, is now in
19 default. It is, therefore, ordered that a default be entered on the record in this matter.

20 IT IS SO ORDERED October 20, 2017

21 WAYNE S. BELL
22 REAL ESTATE COMMISSIONER

23 By: Dolores Ramos
24 DOLORES RAMOS
25 Regional Manager
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