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Bureau of Real Estate 320 West 4th Street, Suite 350 Los Angeles, California 90013

AUG 2 8 2017
BUREAU OF REAL ESTATE
By CUSCLOUS

(213) 576-6913

BUREAU OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of) No. H-40475 LA) L-2016 120 711)

ALBERTO LARA,

Respondent.

STIPULATION AND AGREEMENT

It is hereby stipulated by and between ALBERTO LARA (sometimes referred to as Respondent), and his attorney, Frank M. Buda, and the Complainant, acting by and through James R. Peel, Counsel for the Bureau of Real Estate, as follows for the purpose of settling and disposing of the Accusation filed in this matter.

1. All issues which were to be contested and all evidence which was to be presented by Complainant and Respondent

at a formal hearing on the Accusation, which hearing was to be held in accordance with the provisions of the Administrative Procedure Act (APA), shall instead and in place thereof be 3 submitted solely on the basis of the provisions of this Stipulation and Agreement. 2. proceeding. 3. On December 7, 2016, Respondent filed a Notice of

Respondent has received, read and understands the Statement to Respondent, the Discovery Provisions of the APA and the Accusation filed by the Bureau of Real Estate in this

Defense pursuant to Section 11506 of the Government Code for the purpose of requesting a hearing on the allegations in the Accusation. Respondent hereby freely and voluntarily withdraws said Notice of Defense. Respondent acknowledges that he understands that by withdrawing said Notice of Defense he will thereby waive his right to require the Commissioner to prove the allegations in the Accusation at a contested hearing held in accordance with the provisions of the APA and that he will waive other rights afforded to him in connection with the hearing such as the right to present evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses.

This Stipulation is based on the factual allegations contained in the Accusation filed in this

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proceeding. In the interest of expedience and economy,

Respondent chooses not to contest these factual allegations, but

to remain silent and understands that, as a result thereof,

these factual statements, will serve as a prima facie basis for

the disciplinary action stipulated to herein. The Real Estate

Commissioner shall not be required to provide further evidence

to prove such allegations.

- 5. The Stipulation herein and Respondent's decision not to contest the Accusation, are made solely for the purpose of reaching an agreed disposition of this proceeding and are expressly limited to this proceeding and any other proceeding or case in which the Bureau of Real Estate ("Bureau") or another licensing agency of this state, another state or if the federal government is involved, and otherwise shall not be admissable in any other criminal or civil proceedings.
- 6. It is understood by the parties that the Real Estate Commissioner may adopt the Stipulation and Agreement as his Decision in this matter, thereby imposing the penalty and sanctions on Respondent's real estate licenses and license rights as set forth in the below "Order". In the event that the Commissioner in his discretion does not adopt the Stipulation and Agreement, it shall be void and of no effect, and Respondent shall retain the right to a hearing and proceeding on the

Accusation under all the provisions of the APA and shall not be bound by any stipulation or waiver made herein.

7. The Order or any subsequent Order of the Real Estate Commissioner made pursuant to this Stipulation and Agreement shall not constitute an estoppel, merger or bar to any further administrative or civil proceedings by the Bureau of Real Estate with respect to any matters which were not specifically alleged to be causes for accusation in this proceeding.

<u>DETERMINATION</u> OF ISSUES

By reason of the foregoing stipulations and waivers and solely for the purpose of settlement of the pending Accusation without a hearing, it is stipulated and agreed that the following determination of issues shall be made:

The conduct of Respondent, ALBERTO LARA, as described in Paragraph 4, above, is grounds for the suspension or revocation of all of the real estate licenses and license rights of Respondent under the provisions of Sections 490 and 10177(b) of the Business and Professions Code.

ORDER

All licenses and licensing rights of Respondent

ALBERTO LARA under the Real Estate Law are revoked, provided,

however, a restricted real estate broker license shall be issued 1 to Respondent pursuant to Section 10156.5 of the Business and 2 Professions Code if Respondent makes application therefor and 3 pays to the Bureau of Real Estate the appropriate fee for the restricted license within 90 days from the effective date of this Decision and Order. The restricted license issued to Respondent shall be subject to all of the provisions of Section 10156.7 of the Business and Professions Code and to the 10 following limitations, conditions, and restrictions imposed 11 under authority of Section 10156.6 of that Code: 12

1. The restricted license issued to Respondent may be suspended prior to hearing by Order of the Real Estate

Commissioner in the event of Respondent's conviction or plea of nolo contendere to a crime which is substantially related to Respondent's fitness or capacity as a real estate licensee.

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- 2. The restricted license issued to Respondent may be suspended prior to hearing by Order of the Real Estate

 Commissioner on evidence satisfactory to the Commissioner that Respondent has violated provisions of the California Real Estate Law, the Subdivided Lands Law, Regulations of the Real Estate Commissioner or conditions attaching to the restricted license.
- 3. Respondent shall not be eligible to apply for the issuance of an unrestricted real estate broker license nor for

the removal of any of the conditions, limitations or restrictions of a restricted license until three years have elapsed from the effective date of this Decision.

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- 4. Respondent shall, within nine months from the effective date of this Decision and Order, present evidence satisfactory to the Real Estate Commissioner that Respondent has, since the most recent issuance of an original or renewal real estate license, taken and successfully completed the continuing education requirements of Article 2.5 of Chapter 3 of the Real Estate Law for renewal of a real estate license. If Respondent fails to satisfy this condition, Respondent's real estate license shall automatically be suspended until Respondent presents evidence satisfactory to the Commissioner of having taken and successfully completed the continuing education requirements. Proof of completion of the continuing education courses must be delivered to the Bureau of Real Estate, Flag Section at P.O. Box 137013, Sacramento, CA 95813-7013.
- 5. Respondent shall pay the sum of \$1,774 for the Commissioner's reasonable cost of the investigation and enforcement which led to this disciplinary action. Said payment shall be in the form of a cashier's check made payable to the Bureau of Real Estate. The investigative and enforcement costs must be delivered to the Bureau of Real Estate, Flag Section at

P.O. Box 137013, Sacramento, CA 95813-7013, prior to the effective date of this Order and Decision.

DATED: 8-10-17

Counsel for Complainant

I have read the Stipulation and Agreement, have discussed it with my attorney if represented, and its terms are understood by me and are agreeable and acceptable to me. understand that I am waiving rights given to me by the California Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and 11513 of the Government Code), and I willingly, intelligently and voluntarily waive those rights, including the right of requiring the Commissioner to prove the allegations in the Accusation at a hearing at which I would have the right to cross-examine witnesses against me and to present evidence in defense and mitigation of the charges.

Respondent can signify acceptance and approval of the terms and conditions of this Stipulation and Agreement by emailing the signature page, as actually signed by Respondent, to the Bureau.

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04/18/2017 TUE 7:43 PAY --- Prank Buda MANOLANS ı 5 FRANK M. BUDA The foregoing Stipulation and Agraement is hereby adopted as my Decision in this matter and shall become effective 10 11 at 12 o'clock noon on _____. 12 IT IS SO ORDERED 13 WAYNE S. SELL 14 REAL ESTATE COMMISSIONER 25 15 17 19 20 2: 32 23 25 26

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3	DATED:
4	ALBERTO LARA
5	Respondent
	DATED:
6	Respondent's Counsel FRANK M. BUDA
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8	* * *
9	The foregoing Stipulation and Agreement is hereby
10	adopted as my Decision in this matter and shall become effective
11	at 12 o'clock noon on SFP 1 5 2017
12	IT IS SO ORDERED 8/24/17
13	
14	WAYNE S. BELL
15	REAL ESTATE COMMISSIONER
16	Dariel J. Sant
17	By: DANIEL J. SANDRI
18	Chief Deputy Commissioner
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