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FILED
SEP 27 2016
BUREAU OF REAL ESTATE
By *On Selorio*

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9 BEFORE THE BUREAU OF REAL ESTATE
10 STATE OF CALIFORNIA

11 * * *

12 In the Matter of the Accusation of) No. H-40316 LA
13 HOUSE MASTERS REALESTATE INC,) FIRST AMENDED
14 doing business as House Masters) ACCUSATION
15 Real Estate Company and House)
16 Masters Real Estate Loans, and)
17 FATAI OLUFEMI YUSUFF,)
18 as designated officer of)
House Masters Realestate Inc,)
19 Respondents.)

20 This First Amended Accusation amends the Accusation filed on July 19, 2016.
21 The Complainant, Maria Suarez, a Supervising Special Investigator of the State of California,
22 for cause of Accusation against HOUSE MASTERS REALESTATE INC, doing business as
23 House Masters Real Estate Company and House Masters Real Estate Loans, and FATAI
24 OLUFEMI YUSUFF, as designated officer of House Masters Realestate Inc, ("Respondents"),
25 is informed and alleges as follows:

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2 The Complainant, Maria Suarez, acting in her official capacity as a Supervising
3 Special Investigator of the State of California, makes this Accusation against HOUSE
4 MASTERS REALESTATE INC and FATAI OLUFEMI YUSUFF.

2. 5

6 Respondent HOUSE MASTERS REALESTATE INC ("HOUSE MASTERS")
7 presently has license rights under the Real Estate Law, Part 1 of Division 4 of the California
8 Business and Professions Code ("Code"), as a corporate real estate broker.

3. 9

10 Respondent FATAI OLUFEMI YUSUFF ("YUSUFF") presently has license
11 rights as the designated officer of HOUSE MASTERS.

12 FIRST CAUSE OF ACTION

13 (LACK OF GOOD STANDING FOR CORPORATION)

4. 14

15 Respondent HOUSE MASTERS's corporation license was suspended by the
16 Secretary of State for the State of California on July 1, 2008, and remains suspended to date.

5. 17

18 This lack of good standing of Respondent HOUSE MASTERS with the
19 Secretary of State for the State of California, as described in Paragraph 3 above, is in violation
20 of Section 2742 of Title 10, Chapter 6, California Code of Regulations, and subjects all of
21 Respondent HOUSE MASTERS's real estate licenses and license rights to suspension or
22 revocation pursuant to Code Sections 10177(d), 10177(f), and/or 10177(g).

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1 SECOND CAUSE OF ACTION

2 (FAILURE TO SUPERVISE)

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4 The conduct, acts, or omissions of Respondent YUSUFF, as described in
5 Paragraphs 4 and 5, in failing to ensure compliance of the Real Estate Law by Respondent
6 HOUSE MASTERS, is in violation of Code Section 10159.2, and subjects all of Respondent
7 YUSUFF's real estate licenses and license rights to suspension or revocation pursuant to Code
8 Sections 10177(d), 10177(g) and/or 10177(h).

9 7.

10 Code Section 10106, provides, in pertinent part, that in any order issued in
11 resolution of a disciplinary proceeding before the Bureau of Real Estate, the Commissioner may
12 request the administrative law judge to direct a licensee found to have committed a violation of
13 this part to pay a sum not to exceed the reasonable costs of the investigation and enforcement of
14 the case.

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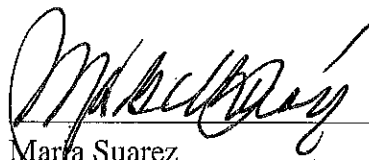
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WHEREFORE, Complainant prays that a hearing be conducted on the allegations of this Accusation and that upon proof thereof, a decision be rendered imposing disciplinary action against all the licenses and license rights of Respondents HOUSE MASTERS REALESTATE INC and FATAI OLUFEMI YUSUFF under the Real Estate Law, for the cost of investigation and enforcement as permitted by law, and for such other and further relief as may be proper under other applicable provisions of law.

Dated at Los Angeles, California
this 23rd day of September, 2016.



Maria Suarez
Supervising Special Investigator

cc: HOUSE MASTERS REALESTATE INC
Fatai Olufemi Yusuff
Maria Suarez
Sacto.