FILED

Bureau of Real Estate 320 West Fourth Street, #350 Los Angeles, California 90013

(213) 576-6982

DEC 2 3 2015

BUREAU Of REAL ESTATE

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BEFORE THE BUREAU OF REAL ESTATE
STATE OF CALIFORNIA

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In the Matter of the Accusation of) No.

RYNEX INVESTMENT CORPORATION,) <u>STI</u>

a corporate real estate broker, and MARK YOU, individually and as designated officer of Rynex Investment Corporation,

Respondents.

No. H-39947 LA

STIPULATION AND AGREEMENT

It is hereby stipulated by and between MARK YOU (hereinafter "Respondent") and his attorney, Calvin J. Park, and the Complainant, acting by and through Julie L. To, Counsel for the Bureau of Real Estate, as follows for the purpose of settling and disposing of the Accusation filed on August 25, 2015 in this matter:

l. All issues which were to be contested and all evidence which was to be presented by Complainant and Respondent at a formal hearing on the Accusation, which hearing was to be held in accordance with the provisions of the Administrative Procedure Act ("APA"),

CalBRE Stipulation and Agreement - Mark You - H-39947 LA

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shall instead and in place thereof be submitted solely on the basis of the provisions of this Stipulation and Agreement.

- Respondent has received, read and understands the Statement to Respondent, the Discovery Provisions of the APA and the Accusation filed by the Bureau of Real Estate in this proceeding.
- 3. On September 15, 2015, Respondent filed a Notice of Defense pursuant to Section 11506 of the Government Code for the purpose of requesting a hearing on the allegations in the Accusation. Respondent hereby freely and voluntarily withdraws said Notice of Defense. Respondent acknowledges that he understands that by withdrawing said Notice of Defense he will thereby waive his right to require the Commissioner to prove the allegations in the Accusation at a contested hearing held in accordance with the provisions of the APA and that he will waive other rights afforded to him in connection with the hearing such as the right to present evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses.
- 4. Respondent, pursuant to the limitations set forth below, hereby admits that the factual allegations of the Accusation filed in this proceeding are true and correct and the Real Estate Commissioner shall not be required to provide further evidence of such allegations.
- 5. Respondent understands that by agreeing to this Stipulation and Agreement, Respondent agrees to pay, pursuant to Section 10106 of the California Business and Professions Code ("Code"), the cost of the investigation and enforcement which resulted in the determination that Respondent committed the violations found in the Determination of Issues. The amount of said costs is \$694.30.
- 6. It is understood by the parties that the Real Estate Commissioner may adopt the Stipulation and Agreement as his Decision in this matter, thereby imposing the penalty and sanctions on Respondent's real estate license and license rights as set forth in the below

ORDER

WHEREFORE, THE FOLLOWING ORDER is hereby made:

- 1. Respondent MARK YOU is publicly reproved.
- 2. Respondent shall, within nine (9) months from the effective date of this

Decision, present evidence satisfactory to the Real Estate Commissioner that Respondent has, since the most recent issuance of an original or renewal real estate license, taken and successfully completed the continuing education requirements of Article 2.5 of Chapter 3 of the Real Estate Law for renewal of a real estate license. If Respondent fails to satisfy this condition, the Commissioner shall order the suspension of the license until the Respondent presents such evidence. The Commissioner shall afford Respondent the opportunity for a hearing pursuant to the Administrative Procedure Act to present such evidence.

- 3. Respondent shall, within six (6) months from the effective date of this

 Decision, take and pass the Professional Responsibility Examination administered by the Bureau including the payment of the appropriate examination fee. If Respondent fails to satisfy this condition, the Commissioner may order suspension of Respondent's license until Respondent passes the examination.
- 4. Respondent shall, within ninety (90) days of the effective date of this Decision, pay the sum of \$694.30 for the Commissioner's reasonable cost of the investigation and enforcement which led to this disciplinary action. Said payment shall be in the form of a cashier's check made payable to the Bureau of Real Estate. The investigative and enforcement costs must be delivered to the Bureau of Real Estate, Flag Section, at P.O. Box 137013, Sacramento, CA 95813-7013, within ninety (90) days of the effective date of this Order.
- (a) If Respondent fails to satisfy this condition, the Commissioner shall order the suspension of the license until the Respondent presents evidence of payment. The Commissioner shall afford Respondent the opportunity for a hearing pursuant to the

Administrative Procedure Act to present such evidence that payment was timely made. The 1 suspension shall remain in effect until payment is made in full or until a decision providing 2 otherwise is adopted following a hearing held pursuant to this condition. 4 DATED: 11-19-15 5 б Julie L. To, Counsel for Complainant 7 EXECUTION OF THE STIPULATION 8 I have read the Stipulation and Agreement, have discussed it with my counsel, and its terms are understood by me and are agreeable and acceptable to me. I understand that I 9 am waiving rights given to me by the California Administrative Procedure Act (including, but 10 not limited to Sections 11506, 11508, 11509 and 11513 of the Government Code), and I 11 willingly, intelligently and voluntarily waive those rights, including the right of requiring the 12 Commissioner to prove the allegations in the Accusation at a hearing at which I would have the 13 right to cross-examine witnesses against me and to present evidence in defense and mitigation of 14 1.5 the charges. 16 17 /// 1.8 /// 1.9 ///20 /// 21 /// 22 /// 23 24 $/\!/\!/$ 25 26

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