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Bureau of Real Estate 320 W. 4th Street, Suite 350 Los Angeles, CA 90013-1105

Telephone: (213) 576-6982

OCT 2 0 2015

BUREAU OF REAL ESTATE

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BUREAU OF REAL ESTATE STATE OF CALIFORNIA

In the Matter of the Application of	,))	No. H- 39820 LA
JASON FRANKLIN POTTS,))	STIPULATION AND WAIVER
	Respondent)))	

It is hereby stipulated by and between JASON FRANKLIN POTTS (hereinafter "Respondent") and Respondent's attorney, Kathleen A. Moreno, and the Complainant, acting by and through Judith B. Vasan, Counsel for the Bureau of Real Estate, as follows for the purpose of settling and disposing of the Statement of Issues filed on April 28, 2015, in this matter:

Respondent acknowledges that Respondent has received and read the Statement of Issues and the Statement to Respondent filed by the Bureau of Real Estate in connection with Respondent's application for a real estate salesperson license. Respondent understands that the Real Estate Commissioner may hold a hearing on this Statement of Issues for the purpose of requiring further proof of Respondent's honesty and truthfulness and to prove other allegations therein, or that he may in his discretion waive the hearing and grant Respondent a restricted real estate salesperson license based upon this Stipulation and Waiver. Respondent also understands that by filing the Statement of Issues in this matter the Real Estate Commissioner is shifting the burden to Respondent to make a satisfactory showing that Respondent meets

RE 511C (Rev. 7/13)

RE 511C (Rev. 7/13) all the requirements for issuance of a real estate salesperson license. Respondent further understands that by entering into this stipulation and waiver, Respondent will be stipulating that the Real Estate Commissioner has found that Respondent has failed to make such a showing, thereby justifying the denial of the issuance to Respondent of an unrestricted real estate salesperson license.

Respondent hereby admits that the allegations of the Statement of Issues filed against Respondent are true and correct and requests that the Real Estate Commissioner in his discretion issue a restricted real estate salesperson license to Respondent under the authority of Section 10156.5 of the Business and Professions Code.

Respondent is aware that by signing this Stipulation and Waiver, Respondent is waiving Respondent's right to a hearing and the opportunity to present evidence at the hearing to establish Respondent's rehabilitation in order to obtain an unrestricted real estate salesperson license if this Stipulation and Waiver is accepted by the Real Estate Commissioner. However, Respondent is not waiving Respondent's right to a hearing and to further proceedings to obtain a restricted or unrestricted license if this Stipulation and Waiver is not accepted by the Commissioner.

Respondent further understands that the following conditions, limitations, and restrictions will attach to a restricted license issued by the Bureau of Real Estate pursuant hereto:

- 1. The license shall not confer any property right in the privileges to be exercised including the right of renewal, and the Real Estate Commissioner may by appropriate order suspend the right to exercise any privileges granted under this restricted license in the event of:
 - a. Respondent's conviction (including a plea of nolo contendere) of a crime which bears a substantial relationship to Respondent's fitness or capacity as a real estate licensee; or
 - b. The receipt of evidence that Respondent has violated provisions of the California Real Estate Law, the Subdivided Lands Law, Regulations of the Real Estate Commissioner or conditions attaching to this restricted license.
- Respondent shall not be eligible to apply for the issuance of an unrestricted real estate license nor the removal of any of the conditions, limitations, or restrictions attaching to the restricted

license until two years have elapsed from the date of issuance of the restricted license to Respondent.

- 3. With the application for license, or with the application for transfer to a new employing broker,
 Respondent shall submit a statement signed by the prospective employing broker on a form
 approved by the Bureau of Real Estate wherein the employing broker shall certify as follows:
 - a. That broker has read the Statement of Issues which is the basis for the issuance of the restricted license; and
 - b. That broker will carefully review all transaction documents prepared by the restricted licensee and otherwise exercise close supervision over the licensee's performance of acts for which a license is required.
- 4. Respondent shall notify the Commissioner in writing within 72 hours of any arrest by sending a certified letter to the Commissioner at the Bureau of Real Estate, Post Office Box 137013, Sacramento, CA 95813-7013. The letter shall set forth the date of Respondent's arrest, the crime for which Respondent was arrested and the name and address of the arresting law enforcement agency. Respondent's failure to timely file written notice shall constitute an independent violation of the terms of the restricted license and shall be grounds for the suspension or revocation of that license.

9/9/2015

Judith B. Yasan, Counsel, Bureau of Real Estate

* * *

I have read the Stipulation and Waiver, have discussed it with my counsel, and its terms are

understood by me and are agreeable and acceptable to me. I understand that I am waiving rights given to me by the California Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509, and 11513 of the Government Code), and I willingly, intelligently, and voluntarily waive those rights, including the right of a hearing on the Statement of Issues at which I would have the right to cross-examine witnesses against me and to present evidence in defense and mitigation of the charges.

Respondent can signify acceptance and approval of the terms and conditions of this Stipulation and 1 Waiver by faxing a copy of the signature page, as actually signed by Respondent, to the Bureau at fax 2 number (213) 576-6917. Respondent agrees, acknowledges and understands that by electronically sending 3 to the Bureau a fax copy of his actual signature as it appears on the Stipulation and Waiver, that receipt of 4 the faxed copy by the Bureau shall be as binding on Respondent as if the Bureau had received the original 5 signed Stipulation and Waiver. 6 7 Dated JASON FRANKLIN POTTS, Respondent 8 I have reviewed the Stipulation and Waiver as to form and content and have advised my client 9 accordingly. 10 11 Dated Kathleen A. Moreno, Attorney for Respondent 12 I have read the Statement of Issues filed herein and the foregoing Stipulation and Waiver signed by 13 Respondent. I am satisfied that the hearing for the purpose of requiring further proof as to the honesty and 14 truthfulness of Respondent need not be called and that it will not be inimical to the public interest to issue a 15 16 restricted real estate salesperson license to Respondent. Therefore, IT IS HEREBY ORDERED that a restricted real estate salesperson license be issued to 17 Respondent, if Respondent has otherwise fulfilled all of the statutory requirements for licensure. The 18 restricted license shall be limited, conditioned, and restricted as specified in the foregoing Stipulation and 19 Waiver. 20 21 This Order is effective immediately. OCTO BER 9, 7115 IT IS SO ORDERED 22 WAYNE S. BELL 23 REAL ESTATE COMMISSIONER 24 25 26 By: JEFFREY MASON Chief Deputy Commissioner 27

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IASON PRANKLIN POTTS, Respondent

I have reviewed the Supulation and Waiver as to form and content and have advised my client

accordingly.

A Morgan Addition for Respondent

Thave read the Statement of Issues filed herein and the foregoing Supulation and Waiver signed by Respondent. I am satisfied that the hearing for the purpose of requiring further proof as to the honesty and teathfulness of Respondent need not be called and that it will not be inimical to the public interest to issue a restricted real estate salesperson ticense to Respondent,

Therefore, IT IS HEREBY ORDERED that a restricted real estate salesporeon license be langed to Respondent, if Respondent has otherwise fulfilled all of the statutory requirements for licensure. The restricted license shall be limited, conditioned, and restricted as specified in the foregoing Stipulation and Waiver

This Order is effective immediately.

IT IS SO ORDERED

REAL ESTATE COMMISSIONER

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