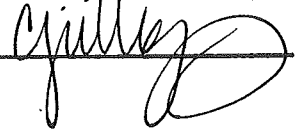


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BUREAU OF REAL ESTATE

By 

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2 Bureau of Real Estate
3 320 West 4th Street, Ste. 350
4 Los Angeles, California 90013-1105

4 Telephone: (213) 576-6982
5 Direct: (213) 576-6940

8 **BEFORE THE BUREAU OF REAL ESTATE**

9 **STATE OF CALIFORNIA**

10 * * *

11 In the Matter of the Accusation of

No. H-39733 LA

12 **LEGENDARY LENDING, INC.;**
13 **and VANCE MICHAEL LUEDTKE,**
14 **individually and as Designated Officer**
15 **of Legendary Lending, Inc.,**

A C C U S A T I O N

15 Respondents.

16
17 The Complainant, Maria Suarez, a Deputy Real Estate Commissioner of the State
18 of California, for cause of Accusation against LEGENDARY LENDING, INC. and VANCE
19 MICHAEL LUEDTKE, individually and as designated officer of Legendary Lending, Inc., is
20 informed and alleges as follows:

21 1.

22 The Complainant, Maria Suarez, a Deputy Real Estate Commissioner of the State
23 of California, makes this Accusation in her official capacity.

24 2.

25 All references to the "Code" are to the California Business and Professions Code
26 and all references to "Regulations" are to Title 10, Chapter 6, California Code of Regulations.

27

1 3.

2 Respondent LEGENDARY LENDING, INC. ("LLI") is licensed by the Bureau of
3 Real Estate ("Bureau") as a corporate real estate broker. Respondent LLI was originally licensed
4 as a corporate real estate broker on February 8, 2012, with Respondent VANCE MICHAEL
5 LUEDTKE as its Designated Officer. Respondent LLI's corporate real estate broker license is
6 due to expire on February 7, 2016.

7 4.

8 Respondent VANCE MICHAEL LUEDTKE ("LUEDTKE") has been licensed by
9 the Bureau as a real estate broker since October 7, 2011, and his real estate broker license is due
10 to expire on October 6, 2015. Respondent LEUDTKE owns 100% of LLI.

11 5.

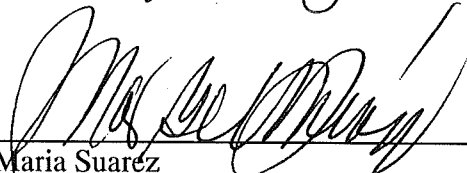
12 At all times mentioned, in the Newport Beach, County of Orange, Respondents
13 engaged in the business of, acted in the capacity of, advertised, or assumed to act as real estate
14 brokers within the meaning of Code Section 10131(d), including the solicitation of borrowers or
15 lenders for and/or negotiating loans, collecting payments and/or performing services for
16 borrowers or lenders in connection with loans secured by liens on real property as the agent of
17 others.

18 6.

19 On June 13, 2014, the Bureau completed an audit examination of the books and
20 records of Respondent LLI, with regard to the real estate mortgage loan activities described in
21 paragraph 5, above. The audit examination covered the period of time from March 1, 2012, to
22 February 28, 2014. The primary purpose of the examination was to determine Respondents'
23 compliance with the Real Estate Law. The audit examination revealed numerous violations of
24 the Code and the Regulations as set forth in the following paragraphs, and more fully discussed
25 in Audit Report LA 130166 and the exhibits and work papers attached to said audit reports.

1 WHEREFORE, Complainant prays that a hearing be conducted on the allegations
2 of this Accusation and that upon proof thereof, a decision be rendered imposing disciplinary
3 action against the license and license rights of Respondents LEGENDARY LENDING, INC. and
4 VANCE MICHAEL LUEDTKE, individually and as designated officer of Legendary Lending,
5 Inc., under the Real Estate Law (Part 1 of Division 4 of the Business and Professions Code), for
6 costs of the audit, and for such other and further relief as may be proper under other applicable
7 provisions of law.

8 Dated at Los Angeles, California: 16 January 2015

9
10
11 
12 _____
13 Maria Suarez
14 Deputy Real Estate Commissioner
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23

24 cc: Legendary Lending, Inc.
25 Vance Michael Luedtke
26 Maria Suarez
27 Sacto
 Audits – Bitu Yazdani