

FILED

JAN 16 2015

BUREAU OF REAL ESTATE

By



BEFORE THE BUREAU OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of

RENOVATIO CAPITAL, INC.; and WAYNE
ANDREW KIM, JR., individually and as
designated officer of Renovatio Capital, Inc.,

No. H-39615 LA

Respondents.

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On October 9, 2014, an Accusation was filed in this matter against Respondent
RENOVATIO CAPITAL, INC.

On November 11, 2014, Respondent RENOVATIO CAPITAL, INC. petitioned
the Commissioner to voluntarily surrender its real estate broker license rights pursuant to
California Business and Professions Code section 10100.2.

IT IS HEREBY ORDERED that Respondent RENOVATIO CAPITAL, INC.'s
petition for voluntary surrender of its real estate broker license rights is accepted as of the
effective date of this Order as set forth below, based upon the understanding and agreement
expressed in Respondent RENOVATIO CAPITAL, INC.'s Declaration dated November 11,
2014 (attached as Exhibit "A" hereto). Respondent RENOVATIO CAPITAL, INC.'s license

1 certificate, pocket card, and any branch office license certificate shall be sent to the below listed
2 address so that they reach the Bureau of Real Estate on or before the effective date of this Order:

3 Bureau of Real Estate
4 Attn.: Flag Section
5 P.O. Box 137013
6 Sacramento, CA 95813-7013

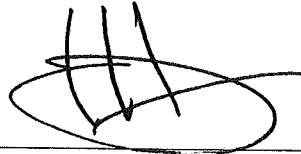
7 This Order shall become effective at 12 o'clock noon on

8 **FEB - 5 2015**

9 , 2015.

10 DATED: Jan-4-27 9, 2015

11 REAL ESTATE COMMISSIONER

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13 By: JEFFREY MASON
14 Chief Deputy Commissioner

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8 BEFORE THE BUREAU OF REAL ESTATE
9 STATE OF CALIFORNIA

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11 In the Matter of the Accusation of)
12)
13 RENOVATIO CAPITAL, INC.; and WAYNE) No. H-39615 LA
14 ANDREW KIM, JR., individually and as)
15 designated officer of Renovatio Capital, Inc.,)
16 Respondents.)

17 DECLARATION

18 My name is WAYNE ANDREW KIM, JR., and I am the owner and designated
19 officer of RENOVATIO CAPITAL, INC., which is licensed as a real estate broker and/or has
20 license rights with respect to said license. I am acting on behalf of and am authorized and
21 empowered to sign this declaration on behalf of RENOVATIO CAPITAL, INC.

22 In lieu of proceeding in this matter in accordance with the provisions of the
23 Administrative Procedures Act (California Government Code sections 11400 et seq.),
24 RENOVATIO CAPITAL, INC. wishes to voluntarily surrender its real estate license issued by
25 the Bureau of Real Estate ("Bureau") pursuant to California Business and Professions Code
26 section 10100.2.
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1 I understand that RENOVATIO CAPITAL, INC., by so voluntarily surrendering
2 its license, can only have it reinstated in accordance with the provisions of California
3 Government Code section 11522. I also understand that by so voluntarily surrendering its
4 license rights, RENOVATIO CAPITAL, INC. agrees to the following:

5 The filing of this Declaration shall be deemed as RENOVATIO CAPITAL,
6 INC.'s petition for voluntary surrender. It shall also be deemed to be an understanding and
7 agreement by RENOVATIO CAPITAL, INC. that it waives all rights it has to require the
8 Commissioner to prove the allegations contained in the Accusation filed in this matter at a
9 hearing held in accordance with the provisions of the Administrative Procedures Act
10 (California Government Code sections 11400 et seq.), and that it also waives other rights
11 afforded to it in connection with the hearing such as the right to discovery, the right to present
12 evidence in defense of the allegations in the Accusation and the right to cross examine
13 witnesses.

14 I further agree on behalf of RENOVATIO CAPITAL, INC. that upon acceptance
15 by the Commissioner, as evidenced by an appropriate order, all affidavits and all relevant
16 evidence obtained by the Bureau in this matter prior to the Commissioner's acceptance, and all
17 allegations contained in the Accusation filed in the Bureau Case No. H-39615 LA may be
18 considered by the Bureau to be true and correct for the purpose of deciding whether or not to
19 grant reinstatement of RENOVATIO CAPITAL, INC.'s license pursuant to California
20 Government Code section 11522.

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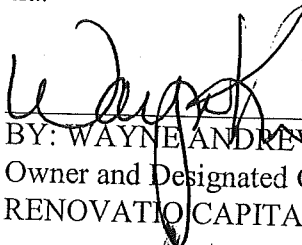
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1 I declare under penalty of perjury under the laws of the State of California that
2 the above is true and correct, that I am acting freely and voluntarily on behalf of RENOVATIO
3 CAPITAL, INC. to surrender its license and all license rights attached thereto, and that this
4 declaration was executed on November 11, 2014 at
5 Murrieta, California.

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8 BY: WAYNE ANDREW KIM, JR.
9 Owner and Designated Officer of
10 RENOVATIO CAPITAL, INC.
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