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JUL 2 1 2015

BUREAU OF REAL ESTATE

### BEFORE THE BUREAU OF REAL ESTATE

#### STATE OF CALIFORNIA

In the Matter of the Accusation of

### CAFFERY FINANCIAL INC.,

JOSEPH GEORGE CAFFERY, individually and as designated officer of the CAFFERY FINANCIAL INC.,

Respondents.

No. H-39588 LA

As to CAFFERY FINANCIAL INC. only.

## ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On September 03, 2014, an Accusation was filed in this matter against Respondent CAFFERY FINANCIAL INC.

On May 11, 2015, Respondent petitioned the Commissioner to voluntarily surrender its real estate broker license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent CAFFERY FINANCIAL INC.'s, petition for voluntary surrender of its real estate broker license is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent's Declaration dated May 11, 2015, (attached as Exhibit "A" hereto). Respondent's license certificate and pocket card shall be sent to the below listed address so that they reach the Bureau on or before the effective date of this Order:

# BUREAU OF REAL ESTATE

Attn: Licensing Flag Section 1651 Exposition Boulevard, P.O. Box 137013 Sacramento, CA 95813-7013

This Order shall become effective at 12 o'clock noon on

AUG 11 2015

DATED: ,

1,001)

WAYNE S. BELL

REAL ESTATE COMMISSIONER

By:

FEFREY MASON

Chief Deputy Commissioner

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Exhibit "A"

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# BEFORE THE BUREAU OF REAL ESTATE STATE OF CALIFORNIA

In the Matter of the Accusation of CAFFERY FINANCIAL INC.; No. H-39588 LA JOSEPH GEORGE CAFFERY, individually and as designated officer of Caffery Financial Inc., Respondents.

### DECLARATION

My name is JOSEPH GEORGE CAFFERY. I am currently licensed as a real estate broker. I am also the designated officer of CAFFERY FINANCIAL INC. which has license and/or license rights as a corporate real estate broker. I am acting individually and on behalf of CAFFERY FINANCIAL INC. in this matter and I am authorized to sign this declaration on its behalf.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Government Code sections 11400 et seq.), CAFFERY FINANCIAL INC. wishes to voluntarily surrender its real estate license issued by the Bureau of Real Estate ("Bureau") pursuant to Business and Professions Code section 10100.2.

I understand that by voluntarily surrendering its license CAFFERY FINANCIAL INC. can only have that license reinstated in accordance with the provisions of section 11522 of the Government Code. I, JOSEPH GEORGE CAFFERY, individually and on behalf of the CAFFERY FINANCIAL INC. agree to the following:

- 1. The filing of this Declaration shall be deemed as a petition for voluntary surrender filed on behalf of CAFFERY FINANCIAL INC.
- 2. I, JOSEPH GEORGE CAFFERY, acting on behalf of CAFFERY FINANCIAL INC. waive all rights it may have to require the Commissioner to prove the allegations contained in the Accusation ("Accusation") filed in this matter at a hearing held in accordance with the provisions of the Administrative Procedure Act (Government Code sections 11400 et seq.) and that it also waives other rights afforded to it in connection with the hearing such as the right to discovery, the right to present evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses.
- 3. This Declaration is not an admission by CAFFERY FINANCIAL INC. as to the allegations in the Accusation. This Declaration is made for the purpose of reaching a resolution of allegations contained in the BRE Case number H-39588 LA, and is expressly limited to this proceeding and any other proceeding or case in which the Bureau of Real Estate is a party and shall not otherwise be admissible or relied upon by any third parties for any purpose.
- 4. Respondent CAFFERY FINANCIAL INC. stipulates that all affidavits and all relevant evidence obtained by the Bureau in this matter prior to the Commissioner's acceptance of this petition for voluntary surrender, and all allegations contained in the Accusation filed in the Bureau's Case No. H-39588 LA may be considered by the Bureau when deciding whether or not to grant reinstatement of the real estate license of Respondent pursuant to Government Code Section 11522.

I declare under penalty of perjury under the laws of the State of California that the above is true and correct and that I am acting freely and voluntarily on behalf of CAFFERY

FINANCIAL INC. to surrender the corporate real estate broker license issued to CAFFERY FINANCIAL INC. and all license rights attached thereto.

CAFFERY FINANCIAL INC.

BY: JOSEPH GEORGE CALFERY, D.O.

5-11-2015

Dated