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FILED

JUN 25 2024

DEPT. OF REAL ESTATE

By R. P. Smith

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of

WILLIAM KENNETH O'DANIEL, individually
and as designated broker-officer of Malibu
Mortgage, Inc., and MALIBU MORTGAGE,
INC, a corporate real estate broker,

No. H-39150 LA

Respondents.

ORDER GRANTING REINSTATEMENT OF LICENSES

On September 10, 2015, in Case No. H-39150 LA, a Decision was rendered
revoking the real estate broker licenses of Respondents effective October 7, 2015. The effective
date was stayed, by separate order, to November 9, 2015.

On March 3, 2023, Respondents petitioned for reinstatement of said real estate
broker licenses, and the Attorney General of the State of California has been given notice of the
filing of the petition.

I have considered Respondents' petition and the evidence submitted in support
thereof. Respondents have demonstrated to my satisfaction that Respondents meet the
requirements of law for the issuance to Respondents of unrestricted real estate broker licenses
and that it would not be against the public interest to issue said licenses to Respondents.

1 NOW, THEREFORE, IT IS ORDERED that Respondents' petition for
2 reinstatement is granted and that real estate broker licenses be issued to Respondents if
3 Respondents satisfies the following conditions within twelve (12) months from the date of this
4 order:

- 5 1. Qualify for, take and pass the real estate broker license examination.
- 6 2. Submit a completed application and pay the fee for a real estate broker
7 license.

8 If Respondent WILLIAM KENNETH O'DANIEL fails to meet the above
9 requirements, and those of sections 10150.6, 10153 and 10153.2 of the California Business &
10 Professions Code, to qualify for the issuance of a real estate broker license, Respondent
11 WILLIAM KENNETH O'DANIEL may be issued a real estate salesperson license if Respondent
12 submits a completed application and pays the required fee for a salesperson license within the 12
13 month period following the date of this order, and meets all of the other requirements for issuance
14 of a real estate salesperson license, including but not limited to section 10151 of the California
15 Business & Professions Code.

16
17 This Order shall become effective immediately.

18 DATED: 6/17/2024

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20 CHIKA SUNQUIST
21 REAL ESTATE COMMISSIONER

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23 _____
24 By: Marcus L. McCarther
25 Chief Deputy Real Estate Commissioner
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