FILED

JAN 2 4 2014

BEFORE THE BUREAU OF REAL ESTATE

BUREAU OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of

No. H-39002 LA

REMA REALTY INC,

Respondent.

DECISION

This Decision is being issued in accordance with the provisions of Section 11520 of the Government Code, on evidence of compliance with Section 11505 of the Government Code and pursuant to the Order of Default filed on January 14, 2014 and the findings of fact set forth herein are based on one or more of the following: (1) Respondent's express admissions; (2) affidavits; and (3) other evidence.

FINDINGS OF FACT

1.

On August 6, 2013, Maria Suarez made the Accusation in her official capacity as a Deputy Real Estate Commissioner of the State of California. The Accusation, Statement to Respondent, and Notice of Defense were mailed by certified mail, return receipt requested, and by regular mail, to Respondent's last known mailing address on file with the Bureau on November 18, 2013.

On January 14, 2014, no Notice of Defense having been filed herein within the time prescribed by Section 11506 of the Government Code, Respondent's default was entered herein.

REMA REALTY INC ("Respondent") is presently licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and Professions Code ("Code") as a corporate real estate broker. Respondent was originally licensed as a corporate real estate broker on or about January 16, 2007.

3.

On or about May 3, 2010, the Franchise Tax Board of the State of California suspended Respondent's powers, rights and privileges pursuant to the provisions of the California Revenue and Taxation Code, and the entity's powers, rights and privileges remain forfeited to date.

CONCLUSIONS OF LAW

1.

The conduct of Respondent, as alleged above, is in violation of Section 2742 of Title 10, Chapter 6, California Code of Regulations, and subjects its real estate licenses and license rights to suspension or revocation pursuant to Code Section 10177(d), 10177(g) and 10177(f).

2.

The standard of proof applied was clear and convincing proof to a reasonable certainty.

ORDER

All licenses and license rights of REMA REALTY INC under the provisions of Part I of Division 4 of the Business and Professions Code are revoked.

By: JEFFREY MASON
Chief Deputy Commissioner

-2-

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JAN 14 2014

BUREAU OF REAL ESTATE By Mamosim

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REMA REALTY INC,

Respondent.

No. H-39002 LA

DEFAULT ORDER

Respondent REMA REALTY INC, having failed to file a Notice of Defense within the time required by Section 11506 of the Government Code, is now in default. It is, therefore, ordered that a default be entered on the record in this matter.

IT IS SO ORDERED (

Real Estate Commissioner

Weeps Regional Manager