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1 Bureau of Real Estate  
320 West 4th Street, Suite 350  
2 Los Angeles, California 90013-1105

**FILED**

JAN 06 2014

BUREAU OF REAL ESTATE

By *[Signature]*

3  
4 (213) 576-6910

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8 BUREAU OF REAL ESTATE

9 STATE OF CALIFORNIA

10 \* \* \* \*

11  
12 In the Matter of the Accusation of )  
13 NEW GLOBAL FINANCIAL INC and )  
14 RAMIRO PALOMO, individually, )  
15 and as designated officer of )  
16 New Global Financial Inc, )  
17 Respondents. )

BRE No: H-38796 LA  
OAH No: 2013071132

STIPULATION AND  
AGREEMENT

18 It is hereby stipulated by and between Respondents  
19 NEW GLOBAL FINANCIAL INC and RAMIRO PALOMO and the Complainant,  
20 acting by and through James A. Demus, Counsel for the Bureau of  
21 Real Estate, as follows for the purpose of settling and disposing  
22 of the Accusation filed on April 2, 2013, in this matter:

23 1. All issues which were to be contested and all  
24 evidence which was to be presented by Complainant and Respondents  
25 at a formal hearing on the Accusation, which hearing was to be  
26 held in accordance with the provisions of the Administrative  
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1 Procedure Act ("APA"), shall instead and in place thereof be  
2 submitted solely on the basis of the provisions of this  
3 Stipulation and Agreement ("Stipulation").

4           2. Respondents have received, read and understand the  
5 Statement to Respondent, the Discovery Provisions of the APA and  
6 the Accusation filed by the Bureau of Real Estate in this  
7 proceeding.

8           3. Respondents timely filed a Notice of Defense  
9 pursuant to Section 11506 of the Government Code for the purpose  
10 of requesting a hearing on the allegations in the Accusation.  
11 Respondents hereby freely and voluntarily withdraw said Notice of  
12 Defense. Respondents acknowledge that they understand that by  
13 withdrawing said Notice of Defense they thereby waive the right  
14 to require the Commissioner to prove the allegations in the  
15 Accusation at a contested hearing held in accordance with the  
16 provisions of the APA and that they will waive other rights  
17 afforded to them in connection with the hearing such as the right  
18 to present evidence in their defense of the allegations in the  
19 Accusation and the right to cross-examine witnesses.

20           4. This Stipulation is based on the factual  
21 allegations contained in the Accusation. In the interest of  
22 expedience and economy, Respondents choose not to contest these  
23 allegations, but to remain silent and understand that, as a  
24 result thereof, these factual allegations, without being admitted  
25 or denied, will serve as a prima facie basis for the disciplinary  
26 action stipulated to herein. The Real Estate Commissioner shall  
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1 not be required to provide further evidence to prove said factual  
2 allegations.

3           5. This Stipulation is made for the purpose of  
4 reaching an agreed disposition of this proceeding and is  
5 expressly limited to this proceeding and any other proceeding or  
6 case in which the Bureau of Real Estate ("Bureau"), the state or  
7 federal government, or any agency of this state, another state or  
8 federal government is a party.

9           6. It is understood by the parties that the Real  
10 Estate Commissioner may adopt this Stipulation as his Decision in  
11 this matter thereby imposing the penalty and sanctions on  
12 Respondents' real estate licenses and license rights as set forth  
13 in the "Order" herein below. In the event that the Commissioner  
14 in his discretion does not adopt the Stipulation, it shall be  
15 void and of no effect and Respondents shall retain the right to a  
16 hearing and proceeding on the Accusation under the provisions of  
17 the APA and shall not be bound by any stipulation or waiver made  
18 herein.

19           7. The Order or any subsequent Order of the Real  
20 Estate Commissioner made pursuant to this Stipulation shall not  
21 constitute an estoppel, merger or bar to any further  
22 administrative or civil proceedings by the Bureau of Real Estate  
23 with respect to any matters which were not specifically alleged  
24 to be causes for Accusation in this proceeding but do constitute  
25 a bar, estoppel and merger as to any allegations actually  
26 contained in the Accusation against Respondents herein.  
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1 DETERMINATION OF ISSUES

2 By reason of the foregoing, it is stipulated and agreed  
3 that the following determination of issues shall be made:

4 I.

5 The conduct of NEW GLOBAL FINANCIAL INC and RAMIRO  
6 PALOMO, as described in Paragraph 4, hereinabove, provides a  
7 basis for discipline of their licenses and license rights  
8 pursuant to Business and Professions Code Sections 10165 and  
9 10177(g).

10 ORDER

11 WHEREFORE, THE FOLLOWING ORDER is hereby made:

12 I.

13 Respondent NEW GLOBAL FINANCIAL INC is publicly  
14 reproved.

15 II.

16 Respondent RAMIRO PALOMO is publicly reproved.

18  
19 DATED: 12/18/13

18 James A. Demus  
20 JAMES A. DEMUS, Counsel for  
the Bureau of Real Estate

21 EXECUTION OF THE STIPULATION

22 I have read the Stipulation. Its terms are understood  
23 by me and are agreeable and acceptable to me. I understand that  
24 I am waiving rights given to me by the California Administrative  
25 Procedure Act (including but not limited to Sections 11506,  
26 11508, 11509 and 11513 of the Government Code), and I willingly,  
27

1 intelligently and voluntarily waive those rights, including the  
 2 right of requiring the Commissioner to prove the allegations in  
 3 the Accusation at a hearing at which I would have the right to  
 4 cross-examine witnesses against me and to present evidence in  
 5 defense and mitigation of the charges.

6 Respondents can signify acceptance and approval of the  
 7 terms and conditions of this Stipulation by faxing a copy of its  
 8 signature page, as actually signed by Respondents, to the Bureau  
 9 at the following telephone/fax number: James A. Demus at (213)  
 10 576-6917. Respondents agree, acknowledge and understand that by  
 11 electronically sending to the Bureau a fax copy of Respondent's  
 12 actual signature as it appears on the Stipulation, that receipt  
 13 of the faxed copy by the Bureau shall be as binding on Respondent  
 14 as if the Bureau had received the original signed Stipulation.

15  
 16 DATED: 12-18-13

R. Palomo  
 RAMIRO PALOMO, as Designated  
 Officer of NEW GLOBAL FINANCIAL INC

17  
 18  
 19  
 20 DATED: 12-18-13

R. Palomo  
 RAMIRO PALOMO, Respondent

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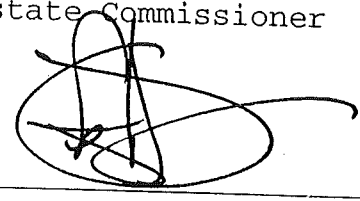
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2           The foregoing Stipulation and Agreement is hereby  
3 adopted as my Decision as to Respondents NEW GLOBAL FINANCIAL INC  
4 and RAMIRO PALOMO and shall become effective at 12 o'clock noon  
5 on JAN 27 2014,

6           IT IS SO ORDERED JAN 03 2014,

7  
8           Real Estate Commissioner

9  
10           

11           By: \_\_\_\_\_  
12                           **By: JEFFREY MASON**  
13                           **Chief Deputy Commissioner**