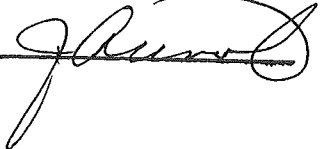


FILED

APR 04 2014

BUREAU OF REAL ESTATE

By 

BEFORE THE BUREAU OF REAL ESTATE

STATE OF CALIFORNIA

* * * *

In the Matter of the Accusation of)	
)	
AEGIR PROPERTIES, INC.;)	No. H-38450 LA
)	
Respondents.)	
_____)	

DECISION

This Decision is being issued in accordance with the provisions of California Government Code section 11520 on evidence of compliance with California Government Code section 11505 and pursuant to the Order of Default filed on April 24, 2013 and the findings of fact set forth herein are based on one or more of the following: (1) Respondent's express admissions; (2) affidavits; and (3) other evidence.

1.

All references to the "Code" are to the California Business and Professions Code, and all references to "Regulations" are to Title 10, Chapter 6, California Code of Regulations unless otherwise specified.

FINDINGS OF FACT

2.

On October 1, 2012, an Accusation was filed by Maria Suarez in her official capacity as a Deputy Real Estate Commissioner of the State of California. On October 1, 2012, the Accusation, Statement to Respondent, and Notice of Defense were mailed by certified mail, return receipt requested, to the last known mailing addresses on file with the Bureau of Real Estate of Respondent AEGIR PROPERTIES, INC. ("AEGIR"). The

packet was returned to sender with the label stating, "RETURN TO SENDER/NOT DELIVERABLE AS ADDRESSED/UNABLE TO FORWARD." To date, no response has been received from AEGIR.

3.

On April 24, 2013, no Notice of Defense having been filed herein within the time prescribed by California Government Code section 11506, AEGIR's default was entered herein.

4.

AEGIR's corporate broker license expired on November 23, 2012. The Bureau of Real Estate retains jurisdiction over the license pursuant to Code Section 10103.

5.

From November 23, 2008 to November 23, 2012, the designated officer of AEGIR was Eileen Carol Mc Veigh ("Mc Veigh"). Mc Veigh is presently licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and Professions Code, as a real estate broker.

Brokerage

6.

At all times mentioned, in the County of Orange, Respondent AEGIR acted as a real estate broker and conducted licensed activities by operating a property management brokerage with the public within the meaning of Code section 10131(b). Respondent leased or rented or offered to lease or rent, or placed for rent, or solicited listings of places for rent, or solicited for prospective tenants, or collected rents from real property, or improvements thereon.

Dissolved Status

7.

On or about June 16, 2010, Respondent AEGIR filed a Certificate of Dissolution with the State of California, Secretary of State, thereby ceasing its powers, rights, and privileges as a domestic corporation.

8.

The dissolved status of Respondent AEGIR, as alleged above, is in violation of Regulation section 2742(c), and subjects its real estate license and license rights to suspension or revocation pursuant to Code sections 10177(d), 10177(f), and 10177(g).

DETERMINATION OF ISSUES

Disciplinary Statutes

1.

The conduct, acts, and/or omissions of Respondent AEGIR PROPERTIES, INC., described herein, violated the Code and the Regulations as set forth below:

2.

The dissolved status of Respondent AEGIR, as alleged above, is in violation of Regulation section 2742(c), and subjects its real estate license and license rights to suspension or revocation pursuant to Code sections 10177(d), 10177(f), and 10177(g).

3.

The standard of proof applied was clear and convincing proof to a reasonable certainty.

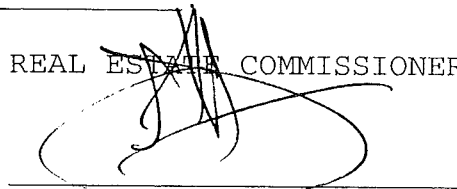
ORDER

The license and license rights of Respondent AEGIR PROPERTIES, INC. under the provisions of California Business and Professions Code Division 4, Part I are revoked.

This Decision shall become effective at 12 o'clock noon on APR 25 2014.

DATED: MAR 06 2014

REAL ESTATE COMMISSIONER



By: JEFFREY MASON
Chief Deputy Commissioner

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FILED

APR 24 2013

DEPARTMENT OF REAL ESTATE
BY: R. Mederkolt

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of)	No. H-38450 LA
)	
AEGIR PROPERTIES, INC.,)	
)	
Respondent.)	
)	

DEFAULT ORDER

Respondent AEGIR PROPERTIES, INC., having failed to file a Notice of Defense within the time required by California Government Code Section 11506 is now in default. It is, therefore, ordered that a default be entered on the record in this matter.

IT IS SO ORDERED April 22, 2013.

Real Estate Commissioner

By: Dolores Weeks.
Regional Manager