

SAC
1 Department of Real Estate
2 320 West 4th Street, Suite 350
3 Los Angeles, California 90013-1105

4 Telephone: (213) 576-6982

FILED

SEP 19 2012

DEPARTMENT OF REAL ESTATE

BY:

8 BEFORE THE DEPARTMENT OF REAL ESTATE

9 STATE OF CALIFORNIA

10 * * * *

11 To:) NO. H-38423 LA
12)
12 ASPYRATION CAPITAL ADVISORS,) ORDER TO DESIST
13 INC.) AND REFRAIN
14)

15 The Real Estate Commissioner of the State of California
16 (hereinafter "Commissioner") has caused an investigation to be
17 made of your activities as a real estate broker and is of the
18 opinion that you are in violation of Section 10177(f) of the
19 Business and Professions Code of the State of California
20 (hereinafter "Code") and Section 2742, Title 10, Chapter 6,
21 California Code of Regulations (hereinafter "Regulations").

22 1.

23 You, ASPYRATION CAPITAL ADVISORS, INC., are currently
24 licensed as a corporate real estate broker.

25 2.

26 You, George Henry Devinna, are currently licensed as
27 the designated officer of ASPYRATION CAPITAL ADVISORS, INC. As

1 such, pursuant to Code Section 10159.2, you are responsible for
2 the supervision and control of the activities conducted on behalf
3 of the corporation by its officers and employees as necessary to
4 secure full compliance with the Real Estate Law (Section 10000,
5 et seq., of the Code), including the supervision of salespersons
6 licensed to the corporation in the performance of their acts for
7 which a license is required.

8 3.

9 The rights and privileges of ASPYRATION CAPITAL
10 ADVISORS, INC. are currently suspended by the California
11 Secretary of State pursuant to the provisions of the California
12 Revenue and Taxation Code. Said suspension is a violation of
13 Section 10177(f) of the Code in that it would have constituted
14 grounds for the denial of ASPYRATION CAPITAL ADVISORS, INC.'s
15 corporate real estate broker license under Section 2742 of the
16 Regulations.

17 4.

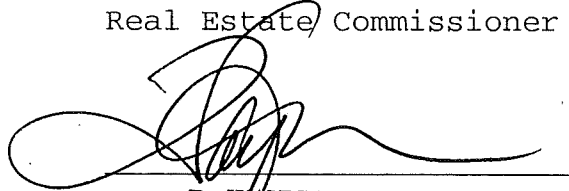
18 NOW, THEREFORE, YOU, ASPYRATION CAPITAL ADVISORS, INC.
19 AND YOUR SUCCESSORS IN INTEREST ARE HEREBY ORDERED TO DESIST AND
20 REFRAIN from performing any acts for which a real estate license
21 is required until ASPYRATION CAPITAL ADVISORS, INC. has presented
22 evidence satisfactory to the Commissioner that ASPYRATION CAPITAL
23 ADVISORS, INC. is no longer subject to the suspension described
24 in Paragraph 3.

25 FURTHER, YOU, George Henry Devinna, ARE HEREBY ORDERED
26 TO NOTIFY each real estate salesperson employed under ASPYRATION
27 CAPITAL ADVISORS, INC.'s real estate license of the contents of

1 this Order if, within ten days of your receipt of this Order, the
2 suspension described in Paragraph 3, above, is not removed.

3 DATED: August 10, 2012.

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5 Real Estate Commissioner

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8 By WAYNE S. BELL
9 Chief Counsel

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