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1 2 3 4 5 6 7	Department of Real Estate 320 W. 4 th Street, Suite 350 Los Angeles, CA 90013-1105 Telephone: (213) 576-6982 BEFORE THE DEPARTMENT OF REAL ESTATE BEFORE THE DEPARTMENT OF REAL ESTATE
8	STATE OF CALIFORNIA
9	In the Matter of the Application of) No. H-38268 LA
10	JASON MICHAEL JONES,) STIPULATION AND WAIVER
11	(B&P 10100.4) Respondent.
12)
13	I, JASON MICHAEL JONES ("Respondent") do hereby affirm that I have applied to the
14	Department of Real Estate for a mortgage loan originator license endorsement, and that to the best of my
15 16	knowledge I have satisfied all of the statutory requirements for the issuance of the mortgage loan
10	originator license endorsement including, but not limited to, the payment of the fee therefor.
18	I acknowledge that by entering into this Stipulation and Waiver, I am stipulating that the Real
19	Estate Commissioner has found grounds that justify the denial of the issuance of an unrestricted
20	mortgage loan originator license endorsement to me pursuant to California Business and Professions
21	Code ("Code") Sections 10166.05 and 10166.051 due to prior Department of Real Estate actions.
22	I hereby request that the Real Estate Commissioner in his discretion issue a restricted mortgage
23	loan originator license endorsement to me based upon this Stipulation and Waiver, under the authority of
24	Code Sections 10100.4 and 10156.5. I understand that any such restricted mortgage loan originator
25	license endorsement will be issued subject to the provisions of and limitations of Code Sections 10156.6
26	and 10156.7.
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	1	I understand that by my signing of this Stipulation and Waiver, provided this Stipulation and
	2	Waiver is accepted and signed by the Real Estate Commissioner, the Real Estate Commissioner will not
	3	file a Statement of Issues based on the grounds herein, and I am waiving my right to a hearing and the
	4	opportunity to present evidence at the hearing to establish my qualifications for issuance of an
	5	unrestricted mortgage loan originator license endorsement.
	6	I further understand that the following conditions, limitations, and restrictions will attach to a
	7	restricted mortgage loan originator license endorsement issued by the Department of Real Estate pursuant
	8	hereto:
	9	1. The mortgage loan originator license endorsement shall not confer any property rights in the
	10	privileges to be exercised including the right to renewal, and the Real Estate Commissioner
	11	may be appropriate order suspend the right to exercise any privileges granted under this
	12	restricted mortgage loan originator license endorsement in the event of:
	13	a. Respondent's conviction (including a plea of nolo contendere) of a crime that bears a
	14	substantial relationship to Respondent's fitness or capacity to hold a real estate
	15	license or a mortgage loan originator license endorsement; or
	16	b. The receipt of evidence that Respondent has violated provisions of the California
	17	Real Estate Law, the Subdivided Lands Law, Regulations of the Real Estate
	18	Commissioner, or conditions attaching to this restricted mortgage loan originator
	19	license endorsement.
	20	2. I shall not be eligible to apply for the issuance of an unrestricted mortgage loan
	21	originator license endorsement nor the removal of any of the conditions, limitations or
	22	restrictions attaching to the restricted mortgage loan originator license endorsement until two
	23	(2) years have elapsed from the date of issuance of the restricted mortgage loan originator
	24	license endorsement to Respondent.
	25	3. <u>I shall notify the Commissioner in writing within 72 hours of any arrest by sending a certified</u>
	26	letter to the Commissioner at the Department of Real Estate, Post Office Box 187000,
	27	Sacramento, CA 95818-7000. The letter shall set forth the date of Respondent's arrest, the

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crime for which Respondent was arrested and the name and address of the arresting law enforcement agency. Respondent's failure to timely file written notice shall constitute an independent violation of the terms of the restricted mortgage loan originator license endorsement and shall be grounds for the suspension or revocation of that mortgage loan originator license endorsement.

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LISSETE GARCIA, Counsel, Department of Real Estate

<u>I have read the Stipulation and Waiver, and its terms are understood by me and are agreeable and</u> acceptable to me. I understand that I am waiving rights given to me by the California Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and 11513 of the Government Code), and I willingly, intelligently and voluntarily waive those rights, including the right of requiring the Commissioner to prove the allegations in the Statement of Issues at a hearing at which I would have the right to cross-examine witnesses against me and to present evidence in defense and mitigation of the charges.

Respondent can signify acceptance and approval of the terms and conditions of this Stipulation and Waiver by faxing a copy of the signature page, as actually signed by Respondent, to the Department at the following telephone/fax number: (213) 576-6917. Respondent agrees, acknowledges and understands that by electronically sending to the Department a fax copy of his actual signature as it appears on the Stipulation and Waiver, that receipt of the faxed copy by the Department shall be as binding on Respondent as if the Department had received the original signed Stipulation an Waiver.

JASON MICHAEL JONES, Respondent

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1	I have read the foregoing Stipulation and Waiver signed by Respondent. I am satisfied that the
2	hearing for the purpose of requiring further proof as to the honesty and truthfulness of Respondent need
3	not be called and that it will not be inimical to the public interest to issue a restricted mortgage loan
4	originator license endorsement to Respondent.
5	Therefore, IT IS HEREBY ORDERED that a restricted mortgage loan originator license
6	endorsement be issued to Respondent JASON MICHAEL JONES, if Respondent has otherwise fulfilled
7	all of the statutory requirements for licensure. The restricted mortgage loan originator license
8	endorsement shall be limited, conditioned, and restricted as specified in the foregoing Stipulation and
9	Waiver.
10	This Order is effective immediately.
11	IT IS SO ORDERED 7/13/20/2
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13	Real Estate Commissioner
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15	(A)
16	By WAYNE S. BELL
17	Inief Counsel
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