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3	Los Angeles, California 90013-1105
4 5	Telephone: (213) 576-6982 DEPARTMENT OF REAL ESTATE (Direct) (213) 576-6914 BY: (Fax) (213) 576-6917 BY:
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8	BEFORE THE DEPARTMENT OF REAL ESTATE
9	STATE OF CALIFORNIA
10	* * *
11	In the Matter of the Application of) No. H-38088 LA
12	JOSE LUIS SAID,) STATEMENT OF ISSUES
13) Respondent.) Mortgage Loan
14) Originator License) Endorsement
15) Endorsement
16	
17	The Complainant, Sylvia Yrigollen, a Deputy Real
18	Estate Commissioner of the State of California, for Statement of
19	Issues against JOSE LUIS SAID, aka Joseph Said, Jose Said, Luis
20	Said-Diciero, Joseph Saad, Raul L. Dominguez, Jorge Tozzini, and
21	Andre Schullman, ("Respondent") is informed and alleges as
22	follows:
23	1.
24	The Complainant, Sylvia Yrigollen, a Deputy Real
25	Estate Commissioner of the State of California, makes this
26	Statement of Issues in her official capacity.
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1 2. 2 Respondent is presently licensed and/or has license 3 rights under the Real Estate Law, Part 1 of Division 4 of the 4 Business and Professions Code ("Code") as a restricted real 5 estate salesperson, License ID 01218739. 6 З. 7 On or about November 30, 2010, Respondent made application to the Department of Real Estate ("Department") for 8 an individual mortgage loan originator license endorsement 9 10 ("license endorsement"). 11 GROUNDS FOR DENIAL OF LICENSE ENDORSEMENT 12 (Felony Convictions) 13 4. 14 On or about April 26, 1983, in the Superior Court of 15 the State of California for the County of Los Angeles, Case 16 No. A589196, Respondent was convicted of violating California 17 Penal Code Section 487(1) (Grand Theft), a felony. 18 5. 19 On or about April 22, 1991, in the Superior Court of 20 the State of California for the County of Los Angeles, Case 21 No. KA007617, Respondent was convicted of violating one count of 22 California Penal Code Section 118 (Perjury By Declaration), six 23 counts of California Penal Code Section 476a(a) (Non-Sufficient 24Fund Check), and two counts of California Penal Code Section 25 487.1 (Grand Theft of Personal Property), all felonies. 26 111 27

1 6. On or about November 23, 1992, in the United States 2 District Court for the Central District of California, 3 4 Respondent was convicted of violating 8 U.S.C. Section 5 1324(a)(1)(b), the illegal transportation of aliens, a felony. 6 7. 7 The facts alleged in Paragraphs 4, 5 and 6, above. 8 constitute cause for denial of Respondent's application for a 9 mortgage originator license endorsement under Code Section 10166.05(b) (Conviction of Felony Crime Involving Fraud, 10 Dishonesty, a Breach of Trust, or Money Laundering). 11 12 (FAILURE TO DISCLOSE) 13 8. 14On April 9, 1998, in Case No. H-27448 LA, the 15 Department denied Respondent's real estate salesperson license 16 application pursuant to Code Sections 480(a)(1) and 10177(b) based on the felony conviction against Respondent on November 17 18 23, 1992, for the violation of 8 U.S.C. Section 1324(a)(1)(b), 19 the illegal transportation of aliens. Respondent's license 20 denial was subject to Respondent's right to apply for and be issued a restricted real estate salesperson license on the terms 21 and conditions specified in the Decision. On or about April 14, 22 1998, Respondent was issued a restricted real estate salesperson 23 license. 24 25 9. 26 On or about November 30, 2010, Respondent submitted an 27 individual mortgage loan originator license endorsement

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application (MU4) to the Nationwide Mortgage Licensing System 1 and Registry (NMLS). The section of the application entitled 2 3 "Regulatory Actions," which is found in the Disclosure Questions," Section of the Application, contained the following 4 question at 8(I)(6): 5 6 Question: "Has any State or federal regulatory agency 7 or foreign financial regulatory authority ever: 8 9 (6) denied or suspended your registration or license, disciplined you, or otherwise by order, prevented you from 10 associating with a financial services-related business or 11 restricted your activities?" 12 10. 13 In the license endorsement application Respondent 14submitted to NMLS, Respondent answered "No" to the question set 15 16 forth in Paragraph 9, above, in which Respondent was asked whether he had been denied a license by a regulatory agency or 17 restricted his licensed activities. 18 19 11. 20 Respondent's failure to reveal the regulatory action denying his application for a real estate license and issuance 21 22 of a restricted license described in Paragraph 8, above, constitutes withholding information and/or making a material 23 misstatement in an application for a license endorsement and is 24 cause for the suspension or revocation of Respondent's 25 individual mortgage loan originator license endorsement under 26 Code Section 10166.051(b). 27

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1	WHEREFORE, Complainant prays that a hearing be
2	conducted on the allegations of this Statement of Issues, and
3	that upon proof thereof, a decision be rendered that the
4	Commissioner refuse to authorize the issuance of, and deny the
. 5	issuance of, a license endorsement to Respondent JOSE LUIS SAID,
6	and for such other and further relief as may be proper under the
7	provisions of law.
8	Dated at Sacramento, California
9	this 24th day of Appel, 2012.
10	Nature Manufa
11	Sylvia Yrigolien
. 12	Deputy Real Estate Commissioner
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23	cc: Jose Luis Said Moneylink Mortgage, Inc.
24	Sylvia Yrigollen Sacto.
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