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2 On or about November 23, 1992, in the United States  
3 District Court for the Central District of California,  
4 Respondent was convicted of violating 8 U.S.C. Section  
5 1324(a)(1)(b), the illegal transportation of aliens, a felony.

6 7.

7 The facts alleged in Paragraphs 4, 5 and 6, above,  
8 constitute cause for denial of Respondent's application for a  
9 mortgage originator license endorsement under Code Section  
10 10166.05(b) (Conviction of Felony Crime Involving Fraud,  
11 Dishonesty, a Breach of Trust, or Money Laundering).

12 (FAILURE TO DISCLOSE)

13 8.

14 On April 9, 1998, in Case No. H-27448 LA, the  
15 Department denied Respondent's real estate salesperson license  
16 application pursuant to Code Sections 480(a)(1) and 10177(b)  
17 based on the felony conviction against Respondent on November  
18 23, 1992, for the violation of 8 U.S.C. Section 1324(a)(1)(b),  
19 the illegal transportation of aliens. Respondent's license  
20 denial was subject to Respondent's right to apply for and be  
21 issued a restricted real estate salesperson license on the terms  
22 and conditions specified in the Decision. On or about April 14,  
23 1998, Respondent was issued a restricted real estate salesperson  
24 license.

25 9.

26 On or about November 30, 2010, Respondent submitted an  
27 individual mortgage loan originator license endorsement

1 application (MU4) to the Nationwide Mortgage Licensing System  
2 and Registry (NMLS). The section of the application entitled  
3 "Regulatory Actions," which is found in the Disclosure  
4 Questions," Section of the Application, contained the following  
5 question at 8(I)(6):

6 Question: "Has any State or federal regulatory agency  
7 or foreign financial regulatory authority ever:

8 \* \* \*

9 (6) denied or suspended your registration or license,  
10 disciplined you, or otherwise by order, prevented you from  
11 associating with a financial services-related business or  
12 restricted your activities?"

13 10.

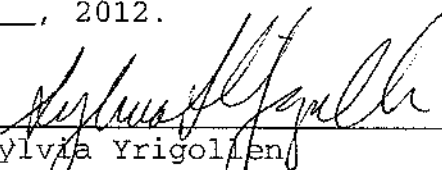
14 In the license endorsement application Respondent  
15 submitted to NMLS, Respondent answered "No" to the question set  
16 forth in Paragraph 9, above, in which Respondent was asked  
17 whether he had been denied a license by a regulatory agency or  
18 restricted his licensed activities.

19 11.

20 Respondent's failure to reveal the regulatory action  
21 denying his application for a real estate license and issuance  
22 of a restricted license described in Paragraph 8, above,  
23 constitutes withholding information and/or making a material  
24 misstatement in an application for a license endorsement and is  
25 cause for the suspension or revocation of Respondent's  
26 individual mortgage loan originator license endorsement under  
27 Code Section 10166.051(b).

1           WHEREFORE, Complainant prays that a hearing be  
2 conducted on the allegations of this Statement of Issues, and  
3 that upon proof thereof, a decision be rendered that the  
4 Commissioner refuse to authorize the issuance of, and deny the  
5 issuance of, a license endorsement to Respondent JOSE LUIS SAID,  
6 and for such other and further relief as may be proper under the  
7 provisions of law.

8 Dated at Sacramento, California  
9 this 24<sup>th</sup> day of April, 2012.

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13 Sylvia Yrigollen  
14 Deputy Real Estate Commissioner  
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23 cc: Jose Luis Said  
24 Moneylink Mortgage, Inc.  
25 Sylvia Yrigollen  
26 Sacto.  
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