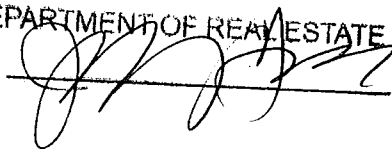


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FILED

FEB 21 2012

DEPARTMENT OF REAL ESTATE
BY: 

8
9 BEFORE THE DEPARTMENT OF REAL ESTATE

10 STATE OF CALIFORNIA

11 * * *

12 In the Matter of the Accusation of) No. H- 37903 LA
13 JEFFREY CHRISTOPHER SPRANKLE,) A C C U S A T I O N
14 Respondent.) Mortgage Loan
15 Originator License
16 Endorsement Number
17 290055

18 The Complainant, Sylvia Yrigollen, a Deputy Real
19 Estate Commissioner of the State of California, for cause of
20 Accusation against JEFFREY CHRISTOPHER SPRANKLE ("Respondent")
21 alleges as follows:

22 1.

23 The Complainant, Sylvia Yrigollen, a Deputy Real
24 Estate Commissioner of the State of California, makes this
25 Accusation in her official capacity.

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2.

1
2 Respondent is presently licensed and/or has license
3 rights under the under the Real Estate Law (Part 1 of Division 4
4 of the Business and Professions Code, hereinafter "Code") as a
5 real estate broker.

6
7 3.

8 Respondent presently holds an **individual** mortgage loan
9 originator ("MLO") license endorsement (ID 290055). Respondent
10 additionally is the **qualifying individual** for New American
11 Lending, Inc. ("New American"), which holds a company MLO
12 license endorsement (ID 372473).

13 CRIMINAL CONVICTION

14 4.

15 On or about December 6, 1996, in the United States
16 District Court, Southern District of California, in Case No. 95-
17 1808, Respondent was convicted of violating 18 U.S.C. 1343 (Wire
18 Fraud), a felony. The underlying facts of this crime bear a
19 substantial relationship under Section 2910, Title 10, Chapter
20 6, California Code of Regulations to the qualifications,
21 functions or duties of a real estate licensee.

22 5.

23 The facts alleged in Paragraph 4, above, constitute
24 cause for denial of Respondent's application for a license
25 endorsement under Section 10166.05(b)(2) (Conviction of Felony
26 Crime Involving Fraud, Dishonesty, a Breach of Trust, or Money
27 Laundering) of the Code.

(FAILURE TO DISCLOSE)

6.

On or about August 31, 2010, Respondent submitted an individual mortgage loan originator endorsement application (MU4) to the Nationwide Mortgage Licensing System and Registry (NMLS). Respondent made additional MU4 submissions to NMLS in connection with his application for an individual MLO endorsement on September 2, 2010, October 3, 2010, November 2, 2010, July 7, 2011, and August 9, 2011, September 8, 2011, September 9, 2011, September 15, 2011, and September 29, 2011. The section of the application entitled "Criminal Disclosure," which is found in the "Disclosure Questions" Section, contained the following question:

Question: "Have you ever been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any felony?"

7.

On or about October 5, 2010, Respondent submitted a **control person** mortgage loan originator endorsement application (MU2) to NMLS on behalf of New Republic. The section of the application entitled "Criminal Disclosure," which is found in the "Disclosure Questions" Section, contained the following question:

Question: "Have you ever been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any felony?"

8.

1
2 In each license endorsement application Respondent
3 submitted to NMLS and described in Paragraphs 6 and 7, above,
4 Respondent answered "No" to the question which asked Respondent
5 if he had ever been convicted of a felony.

6 9.

7 Respondent's failure to reveal the existence of the
8 felony conviction described in Paragraph 4, above, constitutes
9 withholding information and/or making a material misstatement in
10 an application for a license endorsement and is cause for [the
11 suspension or revocation of Respondent's **individual** mortgage
12 loan originator endorsement and Respondent's **qualifying**
13 **individual** mortgage loan originator endorsement under Section
14 10166.051(b) of the Code].
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1 WHEREFORE, Complainant prays that a hearing be
2 conducted on the allegations of this Accusation and that upon
3 proof thereof, a decision be rendered imposing disciplinary
4 action against the **individual** and **company** mortgage loan
5 originator license endorsement of Respondent JEFFREY CHRISTOPHER
6 SPRANKLE under the Real Estate Law (Part 1 of Division 4 of the
7 Business and Professions Code), for the cost of investigation
8 and enforcement as permitted by law, and for such other and
9 further relief as may be proper under other applicable
10 provisions of law.

11 Dated at Sacramento, California

12 this 15th day of February, 2012.

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15 _____
16 Sylvia Yrigollen
17 Deputy Real Estate Commissioner
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26 cc: JEFFREY CHRISTOPHER SPRANKLE
27 Sylvia Yrigollen
Sacto.