FILED

MAY 222012

DEPARTMENT OF REAL ESTATE BY: Huroal schulenin

No. H-37820 LA

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

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In the Matter of the Accusation of

CASHMERE CAPITAL ENTERPRISES,

SPATFIORY.

Respondent.

DECISION

This Decision is being issued in accordance with the provisions of Section 11520 of the Government Code, on evidence of compliance with Section 11505 of the Government Code and pursuant to the Order of Default filed on March 5, 2012 and the findings of fact set forth herein are based on one or more of the following: (1) Respondent's express admissions; (2) affidavits; and (3) other evidence.

FINDINGS OF FACT

1.

On January 23, 2012, Robin Trujillo made the Accusation in her official capacity as a Deputy Real Estate Commissioner of the State of California. The Accusation, Statement to Respondent, and Notice of Defense were mailed by certified mail, return receipt requested, and by regular mail to CASHMERE CAPITAL ENTERPRISES's ("Respondent") last known mailing address on file with the Department on January 31, 2012. The mailings were returned to sender by the postal service no forwarding address.

On March 5, 2012, no Notice of Defense having been filed herein within the time prescribed by Section 11506 of the Government Code, Respondent's default was entered herein. Respondent is presently licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and Professions Code ("Code") as a corporate real estate broker. Respondent was originally licensed as a broker on or about July 16, 2008.

3.

On or about May 3, 2010, the Franchise Tax Board of the State of California suspended Respondent's powers, rights and privileges pursuant to the provisions of the California Revenue and Taxation Code, and the entity's powers, rights and privileges remain forfeited to date.

DETERMINATION OF ISSUES

1.

The conduct of Respondent, as alleged above, is in violation of Section 2742 of Title 10, Chapter 6, California Code of Regulations, and subjects its real estate licenses and license rights to suspension or revocation pursuant to Code Section 10177(d), 10177(g) and/or 10177(f).

2.

The standard of proof applied was clear and convincing proof to a reasonable certainty.

ORDER

The license and license rights of Respondent CASHMERE CAPITAL ENTERPRISES under the provisions of Part I of Division 4 of the Business and Professions Code are revoked.

	This Dec	ision shall	become	effective at	t 12 o'clock
noon on _	JUN 12	2012	• A		
	DATED:	4/23/	2019	<u>}</u> ·	
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				By WAYNE S. BELL	Ĺ

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Chief Counsel

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1	Department of Real Estate MAR 0 5 2012 320 West Fourth Street, Suite 350					
2	Los Angeles, CA 90013 DEPARTMENT OF REAL ESTATE BY: Januar D. (// M.					
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8	BEFORE THE DEPARTMENT OF REAL ESTATE					
9	STATE OF CALIFORNIA					
10	* * *					
11	In the Matter of the Accusation of) NO. H-37820 LA					
12)					
13	CASHMERE CAPITAL ENTERPRISES ,) <u>DEFAULT ORDER</u>)					
14)					
15	Respondent.)					
16	· · · · · · · · · · · · · · · · · · ·					
17	Respondent CASHMERE CAPITAL ENTERPRISES , having					
18	failed to file a Notice of Defense within the time required					
19	by Section 11506 of the Government Code, is now in default.					
20	It is, therefore, ordered that a default be entered on the					
21	record in this matter.					
22	IT IS SO ORDERED March 5, 2012					
23	BARBARA J. BIGBY					
24	Acting Real Estate Commissioner					
25	By: <u>PHILLIP IHDE</u>					
26	Regional Manager					
27						