

2.

Respondent is presently licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and Professions Code ("Code") as a corporate real estate broker. Respondent was originally licensed as a broker on or about July 16, 2008.

3.

On or about May 3, 2010, the Franchise Tax Board of the State of California suspended Respondent's powers, rights and privileges pursuant to the provisions of the California Revenue and Taxation Code, and the entity's powers, rights and privileges remain forfeited to date.

DETERMINATION OF ISSUES

1.

The conduct of Respondent, as alleged above, is in violation of Section 2742 of Title 10, Chapter 6, California Code of Regulations, and subjects its real estate licenses and license rights to suspension or revocation pursuant to Code Section 10177(d), 10177(g) and/or 10177(f).

2.

The standard of proof applied was clear and convincing proof to a reasonable certainty.

ORDER

The license and license rights of Respondent CASHMERE CAPITAL ENTERPRISES under the provisions of Part I of Division 4 of the Business and Professions Code are revoked.

This Decision shall become effective at 12 o'clock noon on JUN 12 2012.

DATED: 4/23/2012

Real Estate Commissioner



By WAYNE S. BELL
Chief Counsel

FILED

MAR 05 2012

Department of Real Estate
320 West Fourth Street, Suite 350
Los Angeles, CA 90013

DEPARTMENT OF REAL ESTATE
BY: James S. Dim

(213) 576-6982

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of)	NO. H-37820 LA
CASHMERE CAPITAL ENTERPRISES ,)	<u>DEFAULT ORDER</u>
Respondent.)	

Respondent CASHMERE CAPITAL ENTERPRISES , having failed to file a Notice of Defense within the time required by Section 11506 of the Government Code, is now in default. It is, therefore, ordered that a default be entered on the record in this matter.

IT IS SO ORDERED March 5, 2012

BARBARA J. BIGBY
Acting Real Estate Commissioner

By: Phillip Ihde
PHILLIP IHDE
Regional Manager