

Handwritten signature/initials

FILED

NOV -8 2012

DEPARTMENT OF REAL ESTATE

BY: *Handwritten signature*

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of)
)
LOGICAL LENDING, INC.; and RONALD)
NORMAN MURRAY, individually and as) No. H-37807 LA
designated officer of Logical)
Lending, Inc.,)
)
Respondents.)

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On September 27, 2012, Respondent LOGICAL LENDING, INC., by and through Ronald Norman Murray, its owner and designated officer, petitioned the Commissioner to voluntarily surrender its corporate and real estate license pursuant to California Business and Professions Code Section 10100.2.

IT IS HEREBY ORDERED that Respondent LOGICAL LENDING, INC.'s petition for voluntary surrender of its corporate and real estate license is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent's Declaration dated September 27, 2012 (attached as Exhibit "A" hereto). Respondent's license

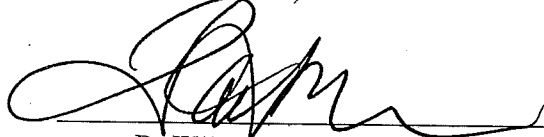
1 certificate and pocket card shall be sent to the below listed
2 address so that they reach the Department of Real Estate on or
3 before the effective date of this Order:

4 Department of Real Estate
5 Attn: Licensing Flag Section
6 P.O. Box 187000
7 Sacramento, CA 95818-7000

8 This Order shall become effective at 12 o'clock noon
9 on NOV 28 2012.

10 DATED: 10/24/2012.

11 Real Estate Commissioner

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13 By WAYNE S. BELL
14 Chief Counsel
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8 BEFORE THE DEPARTMENT OF REAL ESTATE
9 STATE OF CALIFORNIA

10 * * *

11 In the Matter of the Accusation of)
12)
13 LOGICAL LENDING, INC.; and RONALD) No. H-37807 LA
14 NORMAN MURRAY, individually, as designated)
15 officer of Logical Lending, Inc.)
16 Respondents.)

17 DECLARATION

18 My name is RONALD NORMAN MURRAY, and I am the owner and
19 designated officer of LOGICAL LENDING, INC., which is licensed as a real estate broker
20 and/or have license rights with respect to said license. I am acting on behalf of and am
21 authorized and empowered to sign this declaration on behalf of LOGICAL LENDING, INC.

22 In lieu of proceeding in this matter in accordance with the provisions of the
23 Administrative Procedures Act (California Government Code Sections 11400 et seq.),
24 LOGICAL LENDING, INC. wishes to voluntarily surrender its real estate license issued by the
25 Department of Real Estate ("Department"), pursuant to California Business and Professions
26 Code Section 10100.2.

27 I understand that LOGICAL LENDING, INC., by so voluntarily surrendering its
license, can only have it reinstated in accordance with the provisions of California Government

1 Code Section 11522. I also understand that by so voluntarily surrendering its license rights,
2 LOGICAL LENDING, INC. agrees to the following:

3 The filing of this Declaration shall be deemed as LOGICAL LENDING, INC.'s
4 petition for voluntary surrender. It shall also be deemed to be an understanding and agreement
5 by LOGICAL LENDING, INC. that it waives all rights it has to require the Commissioner to
6 prove the allegations contained in the Accusation filed in this matter at a hearing held in
7 accordance with the provisions of the Administrative Procedures Act (California Government
8 Code Sections 11400 et seq.), and that it also waives other rights afforded to it in connection
9 with the hearing such as the right to discovery, the right to present evidence in defense of the
10 allegations in the Accusation and the right to cross examine witnesses.

11 I further agree on behalf of LOGICAL LENDING, INC. that upon acceptance by
12 the Commissioner, as evidenced by an appropriate order, all affidavits and all relevant evidence
13 obtained by the Department in this matter prior to the Commissioner's acceptance, and all
14 allegations contained in the Accusation filed in the Department Case No. H-37807 LA may be
15 considered by the Department to be true and correct for the purpose of deciding whether or not
16 to grant reinstatement of LOGICAL LENDING, INC.'s license pursuant to California
17 Government Code Section 11522.

18 I declare under penalty of perjury under the laws of the State of California that
19 the above is true and correct, that I am acting freely and voluntarily on behalf of LOGICAL
20 LENDING, INC. to surrender its license and all license rights attached thereto, and that this
21 declaration was executed on September 27, 2012 at
22 Orange, California.

23
24 
25 BY: RONALD NORMAN MURRAY
26 Owner and Designated Officer of
27 LOGICAL LENDING, INC.