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JUN 07 2012

DEPARTMENT OF REAL ESTATE

BY: *Guadalupe Valencia*

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DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

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To:) No. H-37792 LA
)
DAVID KENNEDY, CHARLENE LOPEZ)
and KAROL VLADOVICH)
_____)

DISMISSAL

On January 17, 2012, the Department of Real Estate ("Department") filed an Order to Desist and Refrain against KAROL VLADOVICH in Department Case No. H-37792 LA. Good cause has been shown that KAROL VLADOVICH, did not commit the acts set forth in the aforementioned Order to Desist and Refrain. Based thereon, the Order to Desist and Refrain filed on January 17, 2012, against KAROL VLADOVICH is DISMISSED.

DATED: May 28, 2012.

Real Estate Commissioner



By WAYNE S. BELL
Chief Counsel