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FILED

DEC 1 5 2011

DEPARTMENT OF REAL ESTATE

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of

TERESA C. RASCON and SOFIA AGUAYO,

Respondents.

No. H-37742 LA

ACCUSATION

The Complainant, Maria Suarez, a Deputy Real Estate

Commissioner of the State of California, for cause of accusation

against TERESA C. RASCON and SOFIA AGUAYO, alleges as follows:

- 1. The Complainant, Maria Suarez, acting in her official capacity as a Deputy Real Estate Commissioner of the State of California, makes this Accusation against TERESA C. RASCON and SOFIA AGUAYO (hereinafter referred to as "Respondents").
- 2. Respondents are presently licensed and/or have license rights under the Real Estate Law (Part 1 of Division 4 of the Business and Professions Code) (hereinafter Code).

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3. At all times herein mentioned, Respondents were licensed by the Department of Real Estate of the State of California and were performing acts requiring a real estate license in expectation of compensation.

- 4. On or about December 23, 2008 Juan Pablo Diaz and Rosa M. Diaz (hereinafter referred to as buyers) entered into a purchase agreement to purchase residential property located at 13749 Sauder St., La Puente, California (the "property").
- 5. The seller Chase Mortgage did not agree to pay for any additional repairs to the property which information was known by Respondents.
- 6. At no time herein mentioned did Respondents disclose to the buyers that the seller did not agree to pay for any additional repairs to the property.
- 7. Respondents gave the buyers a list of repairs that needed to be done to the property and gave the buyers the pass code to enter the property to do the repairs.
- 8. Respondents advised the buyers they were required to complete the repairs in order for their loan to be approved and the transaction to be closed.
- 9. The buyers were unable to obtain the loan they needed to purchase the property. The seller was unwilling to extend the escrow.
- 10. As a result of the conduct of Respondents the buyers lost the \$10,000 they paid for the repairs plus \$12,000 for 30 days of manual labor it took to effectuate the

improvements and repairs plus an additional amount of \$11,137 1 resulting from substantial emotional distress. The conduct of Respondents, TERESA C. RASCON and 3 SOFIA AGUAYO, as alleged above, subjects their real estate 4 license and license rights to suspension or revocation under 5 Business and Professions Code Sections 10176(a), 10176(i). and/or 10177(q). 7 8 WHEREFORE, Complainant prays that a hearing be conducted on the allegations of this Accusation and that upon proof thereof, a decision be rendered imposing disciplinary 11 action against all licenses and license rights of Respondents TERESA C. RASCON and SOFIA AGUAYO under the Real Estate Law (Part 1 of Division 4 of the Business and Professions Code) and for such other and further relief as may be proper under other 14 15 applicable provisions of law. Dated at Los Angeles, Cabifornia 16 17 18 19 20 21 Deputy Real Estate Commissioner 22 23 24 Teresa C. Rascon cc: Sofia Aguayo 25 Cynthia Jannette Gomez Maria Suarez 26 Sacto. 27