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FILED

JUN 23 2014

BUREAU OF REAL ESTATE

By Howard

BEFORE THE BUREAU OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of)	No. H-37671 LA
REINALDO JOSE VALDES, et al)	
Respondent.)	

ORDER SUSPENDING REAL ESTATE LICENSE

To: REINALDO JOSE VALDES
12603 Cornuta Ave.
Downey, CA 90242

On May 15, 2013, the real estate broker license of Respondent was revoked, but allowing Respondent the right to apply for a restricted real estate salesperson license. The restricted salesperson license was issued June 12, 2013, subject to terms and conditions including pay for the Commissioner's cost for the audit which led to the disciplinary action as set forth in the Real Estate Commissioner's Decision in Case No. H-37671 LA, effective June 12, 2013. The Commissioner has determined that Respondent is in violation of Section 10177(k) of the

1 Business and Professions Code by not paying for the remaining
2 balance of the audit costs in the amount of \$10,831.50.

3 NOW, THEREFORE, IT IS ORDERED that the real estate
4 license heretofore issued to Respondent and the exercise of any
5 privileges thereunder is hereby suspended until such time as
6 Respondent provides proof satisfactory to the Bureau of having
7 paid for the audit referred to above or pending final
8 determination made after hearing (see "Hearing Rights" set forth
9 below).

10 IT IS FURTHER ORDERED that all license certificates and
11 identification cards issued by the Bureau of Real Estate which
12 are in the possession of Respondent be immediately surrendered by
13 personal delivery or by mailing in the enclosed self-addressed
14 envelope to:

15 BUREAU OF REAL ESTATE
16 Attention: Flag Section
17 Post Office Box 137013
18 Sacramento, CA 95813-7013

18 HEARING RIGHTS: you have the right to a hearing to
19 contest the Commissioner's determination that you are in
20 violation of the condition that you pay for the audit. If you
21 desire a hearing, you must submit a written request. The request
22 may be in any form as long as it is in writing and indicates that
23 you want a hearing. Unless a written request for a hearing,
24 signed by or on behalf of you, is delivered or mailed to the
25 Bureau at 320 West Fourth Street, Suite 350, Los Angeles,
26 California 90013, within 20 days after the date that this Order
27

1 was mailed to or served on you, the Bureau will not be obligated
2 or required to provide you with a hearing.

3 This Order shall be effective immediately.

4 DATED: APR 17 2014

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6 Real Estate Commissioner

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8 **JEFFREY MASON**
9 **Chief Deputy Commissioner**

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