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MAY 1 5 2012

DEPARTMENT OF REAL ESTATE
BY: Worder World

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of)	
DEPENDABLE INVESTMENTS & OPTIONS INC., Respondent.)	No. H-37552 LA
respondent.	,)	

DECISION

This Decision is being issued in accordance with the provisions of Section 11520 of the Government Code, on evidence of compliance with Section 11505 of the Government Code and pursuant to the Order of Default filed on February 22, 2012, and the findings of fact set forth herein are based on one or more of the following: (1) Respondent's express admissions; (2) affidavits; and (3) other evidence.

FINDINGS OF FACT

1.

- (a) On or about September 6, 2011, Robin Trujillo made the Accusation in her official capacity as a Deputy Real Estate Commissioner of the State of California. On or about January 9, 2012, Maria Suarez made the Amended Accusation in her official capacity as a Deputy Real Estate Commissioner of the Department of Real Estate, State of California ("Department").
- (b) On September 26, 2011, the Accusation, Statement to Respondent, and Notice of Defense were mailed, by certified mail, return receipt requested, to Respondent DEPENDABLE INVESTMENTS & OPTIONS INC. at its last known mailing address on file with the Department at 8211 E. Firestone Blvd., Downey, CA 90241. This mailing was returned marked by the Post Office, "Not deliverable as addressed. Unable to forward." On January 10, 2012, the Amended Accusation, Statement to Respondent, and Notice of Defense were mailed, by certified mail, return receipt requested, to Respondent DEPENDABLE INVESTMENTS & OPTIONS INC. at its last known mailing address on file with the Department at 8211 E. Firestone Blvd., Downey, CA 90241. This mailing was returned marked by the Post Office,

"Not deliverable as addressed. Unable to forward." No Notice of Defense has been received from Respondent DEPENDABLE INVESTMENTS & OPTIONS INC.

(c) On February 22, 2012, no Notice of Defense having been filed herein within the time prescribed by Section 11506 of the Government Code, Respondent DEPENDABLE INVESTMENTS & OPTIONS INC.'s default was entered herein.

. 2.

Respondent DEPENDABLE INVESTMENTS & OPTIONS INC. (hereinafter "Respondent") is presently licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and Professions Code (hereinafter "Code") as a corporate real estate broker. Respondent has been licensed by the Department as a corporate real estate broker since on or about July 14, 2009. Respondent does not currently have a designated broker-officer.

3.

Respondent is a California corporation. Jose Nelson Solis is the president and secretary of the corporation.

4.

Respondent's corporate status is currently suspended. Respondent is therefore not a corporation in good standing in this State.

Determination of Issues

1.

The standard of proof applied was clear and convincing proof to a reasonable certainty.

2. .

The suspension of Respondent DEPENDABLE INVESTMENTS & OPTIONS INC., as set forth above in Finding of Fact No. 4, constitutes grounds to revoke Respondent's corporate real estate license pursuant to Business and Professions Code Sections 10177(d), 10177(g) and 10177(f), in conjunction with Title 10 Chapter 6 of the California Code of Regulations, Regulation 2742.

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ORDER

All licenses and license rights of Respondent DEPENDABLE INVESTMENTS & OPTIONS INC. under the provisions of Part I of Division 4 of the Business and Professions Code are revoked.

2012

This Decision shall become effective at 12 o'clock noon on JUN 0 4 2012.

DATED:

Real Estate Commissioner

By WAYNE S. BELL Chief Counsel Department of Real Estate 320 West Fourth Street, Suite 350 Los Angeles, CA 90013

(213) 576-6982

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In the Matter of the Accusation of) NO. H-37552 LA

DEPENDABLE INVESTMENTS & OPTIONS INC ,

DEFAULT ORDER

Respondent.

Respondent DEPENDABLE INVESTMENTS & OPTIONS INC, having failed to file a Notice of Defense within the time required by Section 11506 of the Government Code, is now in default. It is, therefore, ordered that a default be entered on the record in this matter.

IT IS SO ORDERED February 22, 201).

BARBARA J. BIGBY

Acting Real Estate Commissioner

By:

PHILLIP THDE Regional Manager