FILED

OCT 16 2012

DEPARTMENT OF REAL ESTATE
BY Lawn

Department of Real Estate 320 West Fourth Street, #350 Los Angeles, California 90013

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

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In the Matter of the Accusation of

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PREMIERE LOAN SERVICES INC, NATHANIEL GENIS and ABRAHAM PRATELLA, individually, and as former designated officer of Premiere Loan Services Inc,

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Respondents.

DRE No. H-37522 LA OAH No. 2011100501

STIPULATION AND AGREEMENT

It is hereby stipulated by and between ABRAHAM PRATELLA, represented by Frank M. Buda, and the Complainant, acting by and through James A. Demus, Counsel for the Department of Real Estate, as follows for the purpose of settling and disposing of the Accusation in this matter, filed on September 13, 2011:

1. All issues which were to be contested and all evidence which was to be presented by Complainant and Respondent at a formal hearing on the Accusation, which hearing was to be held in accordance with the provisions of the Administrative

Procedure Act (APA), shall instead and in place thereof be submitted solely on the basis of the provisions of this Stipulation and Agreement (Stipulation).

- 2. Respondent has received, read and understands the Statement to Respondent, the Discovery Provisions of the APA and the Accusation filed by the Department of Real Estate in this proceeding.
- 3. Respondent filed a Notice of Defense pursuant to Section 11506 of the Government Code for the purpose of requesting a hearing on the allegations in the Accusation.

 Respondent hereby freely and voluntarily withdraws said Notice of Defense. Respondent acknowledges that he understands that by withdrawing said Notice of Defense, he thereby waives his right to require the Commissioner to prove the allegations in the Accusation at a contested hearing held in accordance with the provisions of the APA and that he will waive other rights afforded to him in connection with the hearing such as the right to present evidence in his defense and the right to cross-examine witnesses.
- 4. This Stipulation is based on the factual allegations contained in the Accusation. In the interest of expedience and economy, Respondent chooses not to contest these allegations, but to remain silent and understands that, as a result thereof, these factual allegations, without being admitted or denied, will serve as a prima facie basis for the disciplinary action stipulated to herein. The Real Estate Commissioner shall

not be required to provide further evidence to prove said factual allegations.

- 5. This Stipulation is based on Respondent's decision not to contest the allegations set forth in the Accusation as a result of the agreement negotiated between the parties. This Stipulation is expressly limited to this proceeding and any further proceeding initiated by or brought before the Department of Real Estate based upon the factual allegations in the Accusation and is made for the sole purpose of reaching an agreed disposition of this proceeding. The decision of Respondent not to contest the allegations contained in the "Order" herein below, is made solely for the purpose of effectuating this Stipulation. It is the intent and understanding of the parties that this Stipulation shall not be binding or admissible against Respondents in any action against Respondent by third parties.
- Estate Commissioner may adopt the Stipulation as his Decision in this matter thereby imposing the penalty and sanctions on Respondent's real estate license and license rights as set forth in the "Order" herein below. In the event that the Commissioner in his discretion does not adopt the Stipulation, it shall be void and of no effect, and Respondent shall retain the right to a hearing and proceeding on the Accusation under the provisions of the APA and shall not be bound by any admission or waiver made herein.
- 7. The Order or any subsequent Order of the Real Estate Commissioner made pursuant to this Stipulation shall not

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constitute an estoppel, merger or bar to any further administrative or civil proceedings by the Department of Real Estate with respect to any matters which were not specifically alleged to be causes for accusation in this proceeding.

DETERMINATION OF ISSUES

By reason of the foregoing stipulations and solely for the purpose of settlement of the Accusation without a hearing, it is stipulated and agreed that the following determination of issues shall be made:

The conduct of ABRAHAM PRATELLA, as described in Paragraph 4, above, is a basis for discipline of ABRAHAM PRATELLA's license and license rights pursuant to Section 10177(g) of the Business and Professions Code ("Code").

ORDER.

WHEREFORE THE FOLLOWING ORDER IS MADE PURSUANT TO THE WRITTEN STIPULATION OF THE PARTIES:

All licenses and licensing rights of Respondent ABRAHAM PRATELLA under the Real Estate Law are suspended for a period of thirty (30) days from the effective date of this Decision; provided, however, that thirty (30) days of said suspension, shall be stayed for two (2) years upon the following terms and conditions:

- Respondent shall obey all laws, rules and regulations governing the rights, duties and responsibilities of a real estate licensee in the State of California; and
- That no final subsequent determination be made, after hearing or upon stipulation that cause for disciplinary

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action occurred within two (2) years of the effective date of this Decision. Should such a determination be made, the Commissioner may, in his discretion, vacate and set aside the stay order and reimpose all or a portion of the stayed suspension. Should no such determination be made, the stay imposed herein shall become permanent.

 DATED: 7/10/12

JAMES A. DEMUS, Counsel for the Department of Real Estate

EXECUTION OF THE STIPULATION

I have read the Stipulation and discussed it with my counsel. Its terms are understood by me and are agreeable and acceptable to me. I understand that I am waiving rights given to me by the California Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and 11513 of the Government Code), and I willingly, intelligently and voluntarily waive those rights, including the right of requiring the Commissioner to prove the allegations in the Accusation at a hearing at which I would have the right to cross-examine witnesses against me and to present evidence in defense and mitigation of the charges.

Respondent can signify acceptance and approval of the terms and conditions of this Stipulation by faxing a copy of the signature page, as actually signed by Respondents, to the Department at the following telephone/fax number: James A. Demus

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Las Frank Buda 07/05/2012 HON 9:05 FAR

818-999-9869

2007/007

at (213) 576-5917. Respondent agrees, acknowledges and understands that by electronically sending to the Department a fax copy of Respondent's actual signature as it appears on the Stipulation, that receipt of the faxed copy by the Department shall be as binding on Respondent as if the Department had received the original signed Stipulation,

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BUDA, FRANK M. Attorney for Respondent

The foregoing Stipulation and Agreement is hereby adopted as my Decision as to Respondent ABRAHAM PRATELLA and shall become effective at 12 o'clock noon on

IS SO ORDERED

2012.

Real Estate Commissioner

1	at (213) 576-6917. Respondent agrees, acknowledges and
2	understands that by electronically sending to the Department a
3	fax copy of Respondent's actual signature as it appears on the
4	Stipulation, that receipt of the faxed copy by the Department
5	shall be as binding on Respondent as if the Department had
6	received the original signed Stipulation.
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9	DATED:
10	ABRAHAM PRATELLA
11	DATED:
12	FRANK M. BUDA,
13	Attorney for Respondent
14	***
15	
16	The foregoing Stipulation and Agreement is hereby
17	adopted as my Decision as to Respondent ABRAHAM PRATELLA and
18	shall become effective at 12 o'clock noon on
19	<u>NOV - 5 2012</u> , 2012.
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21	IT IS SO ORDERED, 2012
22	Real Estate Commissioner
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24	Stan
25	By WAYNE S. BELL
26	Chief Counsel
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