

OCT 272011

DEPARTMENT OF REAL ESTATE

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of)

NO. H-37466 LA

NEXSYN INC,

Respondent.

DECISION

This Decision is being issued in accordance with the provisions of Section 11520 of the Government Code, on evidence of compliance with Section 11505 of the Government Code and pursuant to the Order of Default filed on October 4, 2011, and the findings of fact set forth herein are based on one or more of the following: (1) Respondent's express admissions; (2) affidavits; and (3) other evidence.

FINDINGS OF FACT

.1

On August 11, 2011, Robin Trujillo made the Accusation in her official capacity as a Deputy Real Estate Commissioner of the State of California. The Accusation, Statement to Respondent, and Notice of Defense were mailed by certified mail, return receipt requested, to Respondent at its address of record on August 23, 2011.

On October 4, 2011, no Notice of Defense having been filed herein within the time prescribed by Section 11506 of the Government Code, Respondent's default was entered herein.

Respondent is presently licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and Professions Code ("Code"), as a

September 23, 2008.

3.

corporate real estate broker. Respondent was originally issued a corporate real estate broker license by the Department on

At all times herein mentioned, Respondent engaged in the business of, acted in the capacity of, advertised, or assumed to act as a corporate real estate broker in the State of California within the meaning of Code Section 10131. Its activities included acting for another or others in the purchase, sale, or exchange of real property. Said activity also included soliciting borrowers and lenders and negotiating the terms of loans to be secured by liens on real property in expectation of compensation.

4.

On or about January 3, 2011, the Franchise Tax Board of the State of California suspended the powers, rights and privileges of Respondent pursuant to the provisions of the California Revenue and Taxation Code. The corporate powers, rights and privileges of Respondent remain suspended to date, in violation of Section 2742(c) of Title 10, Chapter 6, California Code of Regulations.

DETERMINATION OF ISSUES

1.

Cause for disciplinary action against Respondent exists pursuant to Business and Professions Code Sections 10177(d) and 10177(f) and Regulation 2742(c) of Title 10, Chapter 6, California Code of Regulations.

2.

The standard of proof applied was clear and convincing proof to a reasonable certainty.

<u>ORDER</u>

The license and license rights of Respondent, NEXSYN INC, under the provisions of Part I of Division 4 of the
Business and Professions Code are revoked.
This Decision shall become effective at 12 o'clock
noon on
DATED:, 2011.
BARBARA J. BIGBY Acting Real Estate Commissioner
Carana H Dodal

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BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of

NO. H-37466 LA

NEXSYN INC,

DEFAULT ORDER

Respondent.

Respondent, NEXSYN INC, having failed to file a Notice of Defense within the time required by Section 11506 of the Government Code, is now in default. It is, therefore, ordered that a default be entered on the record in this matter.

IT IS SO ORDERED OCTOBER 3 , 2011.

BARBARA J. BIGBY Acting Real Estate Commissioner

By: AHILLIP IHDE
Regional Manager

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BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

The Complainant, Robin Trujillo, a Deputy Real Estate Commissioner of the State of California, acting in her official capacity, for cause of Accusation against NEXSYN INC., ("Respondent") alleges as follows:

1.

Respondent is presently licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and Professions Code ("Code") as a corporate real estate broker. Respondent was originally licensed as a corporate real estate broker on or about September 23, 2008.

2.

On or about January 3, 2011, the Franchise Tax Board of the State of California suspended the powers, rights and

privileges of Respondent pursuant to the provisions of the California Revenue and Taxation Code. The corporate powers, rights and privileges of Respondent remain suspended to date.

3.

The conduct of Respondent, NEXSYN INC., as alleged above, is in violation of Section 2742(c) of Title 10, Chapter 6, California Code of Regulations, and subjects its real estate license and license rights to suspension or revocation pursuant to Code Section 10177(d) and (f).

WHEREFORE, Complainant prays that a hearing be conducted on the allegations of this Accusation and that upon proof thereof, a decision be rendered imposing disciplinary action against all the licenses and license rights of Respondent, NEXSYN INC., under the Real Estate Law (Part 1 of Division 4 of the Business and Professions Code) and for such other and further relief as may be proper under other applicable provisions of law.

Dated at Los Angeles, California:

W/WST 1/, 2011

cc: NEXSYN INC.

Robin Trujillo Sacto.

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Deputy Real Estate Commissioner