

SACTO
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FILED

JUN 28 2012

DEPARTMENT OF REAL ESTATE
BY: *[Signature]*

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of	)	
	)	DRE NO. H-37348 LA
MAX KAY and	)	
K-G FINANCIAL GROUP,	)	OAH NO. 2011080978
	)	
Respondents.	)	
	)	

ORDER DENYING RECONSIDERATION

On May 3, 2012, a Decision was rendered in the above-entitled matter, revoking Respondent MAX KAY and K-G FINANCIAL GROUP's real estate licenses. The Decision was to become effective on May 29, 2012, and was stayed by Order of May 29, 2012 to June 28, 2012.

On June 12, 2012, Respondents petitioned for reconsideration of the Decision of May 3, 2012.

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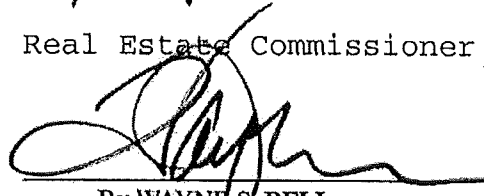
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1 I have given due consideration to the petition of
2 Respondents. I find no good cause to reconsider the Decision
3 of May 3, 2012, and reconsideration is hereby denied.

4 IT IS SO ORDERED 6/27/2012.

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6 Real Estate Commissioner

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8 By WAYNE S. BELL
9 Chief Counsel

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