

BEFORE THE DEPARTMENT OF REAL ESTATE

FILED

MAR 23 2012

STATE OF CALIFORNIA

DEPARTMENT OF REAL ESTATE  
 BY 

\* \* \* \*

In the Matter of the Accusation of )  
 ) No. H-37209 LA  
 LOAN LINK FINANCIAL SERVICES, )  
 )  
 Respondent. )  
 \_\_\_\_\_ )

DECISION

This Decision is being issued in accordance with the provisions of Section 11520 of the Government Code, on evidence of compliance with Section 11505 of the Government Code and pursuant to the Order of Default filed on April 7, 2010, and the findings of fact set forth herein are based on one or more of the following: (1) Respondent's express admissions; (2) affidavits; and (3) other evidence.

This Decision suspends or revokes one or more real estate licenses on the ground of the violation of the Real Estate Law (commencing with Section 10000 of the Business and Professions Code (Code)) or Chapter 1 (commencing with Section 11000 of the Code) of Part 2 or the rules and regulations of the commissioner for the administration and enforcement of the Real Estate Law and Chapter 1 (commencing with Section 11000 of the Code) of Part 2.

FINDINGS OF FACT

I

On April 13, 2011, Maria Suarez made the Accusation in her official capacity as a Deputy Real Estate Commissioner of the State of California. The Accusation, Statement to Respondent, and Notice of Defense were mailed, by certified mail, to Respondent's last known mailing address on file with the Department on April 18, 2011. On June 1, 2011, a second attempt at service was made by regular mail to Respondent at the same address.

Respondent failed to file a Notice of Defense within the time required by Section 11506 of

the Government Code. Respondent's default was entered herein on February 13, 2012.

## II

Respondent is presently licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and Professions Code (hereinafter "Code") as a corporate real estate broker.

## III

On or about January 26, 2009, after giving Respondent notice and an opportunity to be heard, the Commissioner of the California Department of Corporations ("Corporations Commissioner"), in Case No. 413-0263, revoked the residential mortgage lender and residential mortgage loan servicer license of Respondent pursuant to Financial Code Section 50327 for (a) its failure to file its Report on Principal Amount of Loan Originated and Aggregate Amount of Loans Serviced for the 12 Month Period Ending December 31, 2007 and its Report on Non-Traditional Rate and Mortgage Loan Products required by Financial Code Sections 50307 and 50401 and Section 1950.314.8 of Title 10 of the Code of Regulations; (b) its failure to pay the penalty assessed pursuant to Financial Code Section 50326 for its failure to file the foregoing reports; and (c) its failure to maintain the surety bond required by Financial Code Section 50205.

## IV

The evidence established that the discipline imposed against Respondent's license by the Corporations Commissioner was for acts that would be grounds for suspension or revocation of a California real estate license if done by a real estate licensee, and further was imposed only after giving Respondent an opportunity for a hearing.

## V

Commencing on or about December 26, 2003, Respondent advised the Department that its current

business address is 26800 Aliso Viejo Parkway, Suite 100, Aliso Viejo, California 92656.

At a time known to Respondent, but unknown to the Department, Respondent left and/or abandoned its former business, and is presently maintaining no definite place of business in the State of California which shall serve as its office for the transaction of business requiring a real estate license, in violation of Code section 10162 and Section 2715, Title 10, Chapter 6, California Code of Regulations ("Regulations").

DETERMINATION OF ISSUES

I

Cause for disciplinary action against Respondent exists pursuant to Code Section 10177(d) for violation of Code section 10162 and Section 2715 of the Regulations and pursuant to Code Section 10177(f).

II

The standard of proof applied was clear and convincing proof to a reasonable certainty.

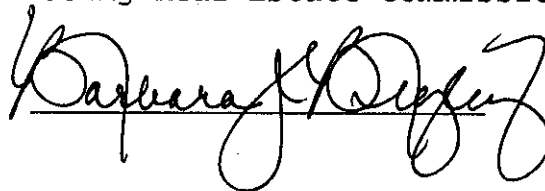
ORDER

The licenses and license rights of Respondent LOAN LINK FINANCIAL SERVICES, under the provisions of Part I of Division 4 of the Business and Professions Code, are revoked.

This Decision shall become effective at 12 o'clock noon APR 12 2012.

DATED: 3/12/12

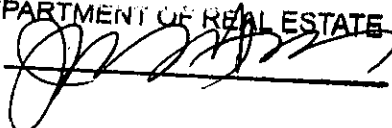
BARBARA J. BIGBY  
Acting Real Estate Commissioner



1 Department of Real Estate  
2 320 West Fourth Street, Suite 350  
3 Los Angeles, California 90013-1105  
4 (213) 576-6982

**FILED**

FEB 13 2012

DEPARTMENT OF REAL ESTATE  
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8 BEFORE THE DEPARTMENT OF REAL ESTATE

9 STATE OF CALIFORNIA

10 \* \* \* \*

11  
12 In the Matter of the Accusation of )  
13 LOAN LINK FINANCIAL SERVICES, ) NO. H-37209 LA  
14 Respondent. ) DEFAULT ORDER  
15 )

16 Respondent, LOAN LINK FINANCIAL SERVICES, having  
17 failed to file a Notice of Defense within the time required by  
18 Section 11506 of the Government Code, is now in default. It  
19 is, therefore, ordered that a default be entered on the record  
20 in this matter.

21  
22 IT IS SO ORDERED

*February 13, 2012*

23 BARBARA J. BIGBY  
24 Acting Real Estate Commissioner



25  
26 By: DOLORES WEEKS  
27 Regional Manager

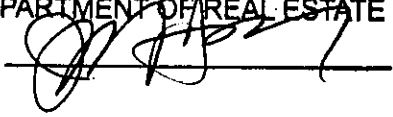
1 CHERYL D. KEILY, Counsel (SBN 94008)  
2 Department of Real Estate  
3 320 West 4th Street, Suite 350  
4 Los Angeles, California 90013-1105

**FILED**

APR 18 2011

5 Telephone: (213) 576-6982  
6 (Direct) (213) 576-6905

DEPARTMENT OF REAL ESTATE

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9 BEFORE THE DEPARTMENT OF REAL ESTATE

10 STATE OF CALIFORNIA

11 \* \* \*

12 In the Matter of the Accusation of ) No. H-37209 LA  
13 LOAN LINK FINANCIAL SERVICES, ) A C C U S A T I O N  
14 Respondent. )  
15 )

16 The Complainant, Maria Suarez, a Deputy Real Estate  
17 Commissioner of the State of California, for cause of Accusation  
18 against LOAN LINK FINANCIAL SERVICES ("Respondent") alleges as  
19 follows:

20 1.

21 The Complainant, Maria Suarez, a Deputy Real Estate  
22 Commissioner of the State of California, makes this Accusation  
23 in her official capacity.

24 2.

25 Respondent is presently licensed and/or has license  
26 rights under the Real Estate Law (Part 1 of Division 4 of the  
27

1 Business and Professions Code, hereinafter the "Code") as a real  
2 estate corporation.

3 3.

4 At all times material herein, Respondent was engaged  
5 in the business of, acted in the capacity of, advertised or  
6 assumed to act as a real estate broker in the State of  
7 California, within the meaning of Code Section 10131.

8 4.

9 On or about January 26, 2009, after giving Respondent  
10 notice and an opportunity to be heard, the Commissioner of the  
11 California Department of Corporations ("Corporations  
12 Commissioner"), in Case No. 413-0263, revoked the residential  
13 mortgage lender and residential mortgage loan servicer license  
14 of Respondent pursuant to Financial Code Section 50327 for (a)  
15 its failure to file its Report on Principal Amount of Loan  
16 Originated and Aggregate Amount of Loans Serviced for the 12  
17 Month Period Ending December 31, 2007 and its Report on Non-  
18 Traditional Rate and Mortgage Loan Products required by  
19 Financial Code Sections 50307 and 50401 and Section 1950.314.8  
20 of Title 10 of the Code of Regulations; (b) its failure to pay  
21 the penalty assessed pursuant to Financial Code Section 50326  
22 for its failure to file the foregoing reports; and (c) its  
23 failure to maintain the surety bond required by Financial Code  
24 Section 50205.

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5.

The acts and omissions set forth in Paragraph 4, above, constitute conduct that, if done by a real estate licensee, would be grounds for the suspension or revocation of a California real estate license.

6.

The acts resulting in the revocation of Respondent's residential mortgage lender and residential mortgage loan servicer license, as is alleged in Paragraph 4, above, constitute cause under Sections 480(a)(3) and/or 10177(f) of the Code for the suspension or revocation of the license and license rights of Respondent under the Real Estate Law.

SECOND CAUSE OF ACCUSATION

(Failure to Maintain Place of Business)

7.

Complainant hereby incorporates by reference the allegations set forth in Paragraphs 1 through 6, above.

8.

Commencing on or about December 26, 2003, Respondent advised the Department that its current business address is 26800 Aliso Viejo Parkway, Suite 100, Aliso Viejo, California 92656.

9.

At a time known to Respondent, but unknown to the Department, Respondent left and/or abandoned its former business, and is presently maintaining no definite place of

1 business in the State of California which shall serve as its  
2 office for the transaction of business requiring a real estate  
3 license, in violation of Code section 10162 and Section 2715,  
4 Title 10, Chapter 6, California Code of Regulations.

5 10.

6 The conduct, acts and/or omissions of Respondent, as  
7 set forth above, are cause for the suspension or revocation of  
8 the licenses and license rights of Respondent pursuant to Code  
9 Sections 10165, 10177(d), and/or 10177(g).

10 WHEREFORE, Complainant prays that a hearing be  
11 conducted on the allegations of this Accusation and that upon  
12 proof thereof, a decision be rendered imposing disciplinary  
13 action against all the licenses and license rights of Respondent  
14 LOAN LINK FINANCIAL SERVICES under the Real Estate Law and for  
15 such other and further relief as may be proper under other  
16 applicable provisions of law.

17 Dated at Los Angeles, California

18 this 13<sup>th</sup> day of April, 2011.

19  
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21  
22   
23 Maria Suarez  
24 Deputy Real Estate Commissioner

25  
26 cc: LOAN LINK FINANCIAL SERVICES  
27 Maria Suarez  
Sacto.